

Pinecap Enterprises Limited

Abridged Financial Statements

For the year ended 30 April 2025

Company Registration No 560897

**PINECAP ENTERPRISES LIMITED
YEAR ENDED 30 APRIL 2025**

DIRECTORS: John Paul Tivnan

REGISTERED ADDRESS: Cournameeltha
Boyle
Co. Roscommon

COMPANY SECRETARY: Aideen Tivnan

PINECAP ENTERPRISES LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES AND DECLARATION OF UNAUDITED FINANCIAL STATEMENTS

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Director's Responsibilities Statement accompanying those financial statements.

The director is responsible for preparing the director's report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year, giving a true and fair view of the state of affairs of the Company. Under the law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014, including Financial Reporting Standard 105 'The Financial Reporting Standard applicable in the Republic of Ireland' and Irish law. Under company law, the director must not approve the financial statements unless director's are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable to ensure that the financial statements and director's report comply with the Companies Act 2014 is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This statement was approved by the board and signed on the 8 February 2026 by:

John Paul Tivnan
Director

PINECAP ENTERPRISES LIMITED
BALANCE SHEET AS AT 30 APRIL 2025

	Notes	2025 EUR	2024 EUR
Tangible fixed assets		20,572	30,793
Current Assets			
Cash at bank and at hand		4,702	3,405
Stock & Debtors	4	17,943	16,985
Total Current Assets		22,645	20,390
Creditors: amounts falling due within one year	5	-39,365	-47,494
Net Current Assets		-16,720	-27,104
Total assets less current liabilities		3,852	3,690
Creditors: amounts falling due after more than one year			
Net Assets		3,852	3,690
Share Capital and Reserves			
Called up share capital	6	2	2
Capital contribution		55,000	55,000
Profit and loss account		-51,151	-51,312
Total Shareholders' Funds		3,851	3,690

I, as director of Pinecap Enterprises Limited, state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- the company is availing itself of the exemption on the grounds that Section 358 is complied with,
- the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- they acknowledge the company's obligations under the Companies Act 2014 to keep adequate accounting records and to prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of the financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements, so far as they are applicable to the company.
- The company has relied on the specified exemption contained in s.352 Companies Act 2014 (as a micro company), has done so on the grounds that the company is entitled to benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

These financial statements have been prepared in accordance with the micro companies' regime.

Approved by the director and authorised for issue on 8 February 2026.

John Paul Tivnan

PINECAP ENTERPRISES LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is Cournameeltha, Boyle, Co. Roscommon.

2. Statement of compliance

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in Euro, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. Judgements and estimates are continually evaluated and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Tax is recognised on taxable profit for the current and past periods. Tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

4. Stock and Debtors

	2025	2024
	EUR	EUR
Stock and Receivables	19,496	12,849
Value Added Tax	-1,553	4,136
	<hr/> 17,943	<hr/> 16,985

5. Creditors (amounts falling due within one year)

	2025	2024
	EUR	EUR
Directors and Other Loans	39,117	47,245
Trade Payables	249	249
	<u>39,365</u>	<u>47,494</u>

6. Share Capital

Authorised 100,000 Ordinary Shares of €1 each	100,000
Allotted, called up and fully paid	2

The directors' beneficial interests in the shares of the company were as stated below:

Ordinary Shares of €1 each:	
John Paul Tivnan	2

The director approved the financial statements on the 24 Day of February 2025.

7. Directors transactions

During the financial year the company entered into the following arrangements relating to loans, quasi-loans and credit transactions:

	2025	2024
	EUR	EUR
At the start of the financial year	47,245	22,771
Advances (Repayments) made during the financial year	-8,129	24,474
Capital Contribution during the financial year	0	0
Balance due to director at the end of the financial year	<u>39,117</u>	<u>47,245</u>

The advances from the director are loaned at 0% interest rate and are repayable on demand.