

Registration number 581436

Tumon Limited
Abridged financial statements
for the financial year ended 30 April 2025

Tumon Limited

Contents

	Page
Directors and other information	1
Extract from Director's report in accordance with section 329 of the Companies Act 2014	2
Director's responsibilities statement	3
Accountants' report	4
Abridged balance sheet	5 - 6
Notes to the abridged financial statements including Statement of Accounting Policies	7 - 15

Tumon Limited

Directors and other information

Director	Thomas Lynch
Secretary	Una Murphy
Company number	581436
Registered office	Arderrig Tubber Lane Lucan
Accountants	Ronan Duffy & Co. Office 1 Eastwae Retail Centre Kinnegad Co. Westmeath
Business address	Main Street Lucan Co. Dublin
Bankers	Allied Irish Banks plc Main Street Lucan Co. Dublin

Tumon Limited

**Extract from Director's report in accordance with section 329 of the Companies Act 2014
for the financial year ended 30 April 2025
as signed by Thomas Lynch on 24 February 2026**

The director and secretary who served during the financial year and their interest in the company are as stated below:

	Ordinary shares of €1 each	
	30/04/25	01/05/24
Thomas Lynch	100	100
Una Murphy (Secretary)	-	-

Tumon Limited

Director's responsibilities statement

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements giving a true and fair view of the state of affairs of the company and of the profit or loss of the company for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council, adopting Section 1A of that Standard, and Irish law). Under company law, the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards;

and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring the company keeps adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Tumon Limited

**Accountants' report on the unaudited financial statements to the director of
Tumon Limited**

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of the company for the financial year ended 30 April 2025 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at:

<https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work, or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the relevant ethical guidance laid down by the Institute of Chartered Accountants in Ireland.

You have acknowledged on the balance sheet for the financial year ended 30 April 2025 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014. You consider that the company is exempt from the statutory requirement for an audit for the financial year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**Ronan Duffy & Co.
Chartered Accountants
Office 1 Eastwae Retail Centre
Kinnegad
Co. Westmeath**

Date: 24 February 2026

Tumon Limited

**Abridged balance sheet
as at 30 April 2025**

		2025		2024	
Notes	€	€	€	€	€
Fixed assets					
Intangible assets	8		434,395		469,495
Tangible assets	9		92,628		105,515
			527,023		575,010
Current assets					
Stocks	10	175,479		144,907	
Debtors	11	58,999		58,563	
Cash at bank and in hand		1,024,659		871,894	
		1,259,137		1,075,364	
Creditors: amounts falling due within one year	12	(513,114)		(605,533)	
Net current assets			746,023		469,831
Total assets less current liabilities			1,273,046		1,044,841
Creditors: amounts falling due after more than one year	13		(24,000)		(24,000)
Deferred income	14		(7,000)		(9,000)
Net assets			1,242,046		1,011,841
Capital and reserves					
Called up share capital presented as equity	16		100		100
Profit and loss account	17		1,241,946		1,011,741
Equity shareholders' funds			1,242,046		1,011,841

The unaudited financial statements have been prepared in accordance with the Companies Act 2014, and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the disclosure exemptions allowed by Section 1A of FRS 102 for small companies.

I, as director of Tumon Limited, state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2).

The notes on pages 7 to 15 form an integral part of these financial statements.

Tumon Limited

- I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

- the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

The financial statements were approved by the Board on 24 February 2026 and signed on its behalf by

Thomas Lynch
Director

Tumon Limited

Notes to the abridged financial statements for the financial year ended 30 April 2025

1 General information

The unaudited financial statements have been prepared in accordance with the Companies Act 2014 and Accounting Standards issued by the Financial Reporting Council known as FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), adopting Section 1A of that Standard.

Tumon Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated in the Republic of Ireland. The Registered Office is Arderrig, Tubber Lane, Lucan, with the principal place of business of the company being Main Street, Lucan, Co. Dublin.

The principal activity of the company is the operation of Centra Lucan.

Statement of Compliance

The financial statements have been prepared in accordance compliance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), using Section 1A of that Standard and the Companies Act, 2014.

Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

2.1. Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council using Section 1A of that Standard.

2.2. Turnover Policy

Turnover represents the fair value of sales income of the company received and receivable during the year, excluding value added tax.

Tumon Limited

Notes to the abridged financial statements for the financial year ended 30 April 2025

2.3. Tangible fixed assets and depreciation

Tangible fixed assets

Tangible fixed assets are recorded at historic cost. Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life, as follows:

Plant and machinery	-	20% Straight Line
Fixtures, fittings and equipment	-	10% Straight Line

2.4. Off licence

Off licence is stated at cost, based on the residual value being equal to the original cost of acquisition.

In accordance with Section 18 of FRS 102, intangible fixed assets have a finite useful life. However, a residual value is possible if there is an active market for the asset, a residual value can be determined by reference to that market, and it is probable that such a market will exist at the end of the asset's useful life.

In the opinion of the directors, the residual value of the licence is equal to the original cost, and therefore no amortisation is required in the financial statements.

2.5. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

2.6. Trade Debtors Provision Policy

A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

2.7. Stock

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Tumon Limited

Notes to the abridged financial statements for the financial year ended 30 April 2025

2.8. Pensions

The Company operates a defined contribution plan. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate fund. Under defined contribution plans, the company has no legal or constructive obligations to pay further contributions if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

The pension costs charged in the financial statements represent the contribution payable by the company during the financial year.

2.9. Taxation

The charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date.

Current tax is provided at amounts expected to be paid or recovered using the tax rates and laws that have been enacted or substantially enacted by the balance sheet date.

Deferred tax is recognised on all timing differences where the transaction or events that give rise to an obligation to pay more tax in the future, or a right to pay less tax in the future, have occurred by the balance sheet date. Deferred tax assets are recognised when it is more likely than not that they will be recovered. Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2.10. Grants

Grants are recognised under the accrual model, in accordance with section 24 of FRS 102. Under the accruals concept, a portion of grants are credited to deferred income where the grant is paid before the related expenditure is incurred.

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

In order to improve presentation in accordance with FRS 102 and the Companies Act 2014, deferred income is shown separately from trade accruals in the balance sheet.

2.11. Goods supplied subject to reservation of title

Some trade creditors had reserved title to goods supplied to the company. Since the extent to which such creditors are effectively secured depends on a number of factors and conditions, some of which are not readily determinable, it is not possible to indicate how much of the above amount is secured under reservation of title. The accounts are prepared on the basis of commercial substance rather than strict legal form.

Tumon Limited

**Notes to the abridged financial statements
for the financial year ended 30 April 2025**

3. Turnover

The total turnover of the company for the financial year has been derived from its principal activity wholly undertaken in Ireland.

4. Operating profit

	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation and other amounts written off intangible assets	35,100	35,100
Depreciation and other amounts written off tangible assets	43,551	37,773
	<u> </u>	<u> </u>
and after crediting:		
Government grants	10,000	-
	<u> </u>	<u> </u>

5. Employees

Number of employees

	2025	2024
The average monthly numbers of employees (including the director) during the financial year were:		
	31	33
	<u> </u>	<u> </u>
	31	33
	<u> </u>	<u> </u>

Employment costs

	2025	2024
	€	€
Wages and salaries	694,012	655,401
Social welfare costs	62,252	58,823
Other pension costs	70,496	55,595
	<u> </u>	<u> </u>
	826,760	769,819
	<u> </u>	<u> </u>

Tumon Limited

**Notes to the abridged financial statements
for the financial year ended 30 April 2025**

6. Director's remuneration

	2025	2024
	€	€
<i>Amounts in relation to persons who were directors at any time during the financial year :</i>		
Aggregate emoluments paid to or receivable by directors and connected persons in respect of qualifying services	137,107	122,472
	137,107	122,472

Other than as shown above any further required disclosures in section 305 - 306, Companies Act 2014, are nil.

7. Pension costs

The company operates a defined contribution pension scheme in respect of certain employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to €70,496 (2024 - €55,595).

8. Intangible fixed assets

	Off licence	Goodwill	Total
	€	€	€
Cost			
At 1 May 2024	48,295	702,000	750,295
At 30 April 2025	48,295	702,000	750,295
Provision for diminution in value			
At 1 May 2024	-	280,800	280,800
Charge for financial year	-	35,100	35,100
At 30 April 2025	-	315,900	315,900
Net book values			
At 30 April 2025	48,295	386,100	434,395
At 30 April 2024	48,295	421,200	469,495

Tumon Limited

**Notes to the abridged financial statements
for the financial year ended 30 April 2025**

9. Tangible fixed assets	Plant and machinery	Fixtures, fittings and equipment	Total
	€	€	€
Cost			
At 1 May 2024	353,165	117,623	470,788
Additions	30,664	-	30,664
At 30 April 2025	<u>383,829</u>	<u>117,623</u>	<u>501,452</u>
Depreciation			
At 1 May 2024	282,939	82,334	365,273
Charge for the financial year	31,789	11,762	43,551
At 30 April 2025	<u>314,728</u>	<u>94,096</u>	<u>408,824</u>
Net book values			
At 30 April 2025	<u>69,101</u>	<u>23,527</u>	<u>92,628</u>
At 30 April 2024	<u>70,226</u>	<u>35,289</u>	<u>105,515</u>

10. Stocks	2025	2024
	€	€
Goods for resale	<u>175,479</u>	<u>144,907</u>

The replacement cost of stock does not differ materially from the amounts shown above.

11. Debtors	2025	2024
	€	€
Trade & other debtors	58,007	55,918
Deferred tax (Note 15)	992	2,645
	<u>58,999</u>	<u>58,563</u>

Tumon Limited

**Notes to the abridged financial statements
for the financial year ended 30 April 2025**

12. Creditors: amounts falling due within one year	2025	2024
	€	€
<i>Other creditors</i>		
Trade & other creditors	454,427	439,887
Director's accounts	8,113	64,035
Pension contributions	1,237	1,238
<i>Taxation creditors</i>		
Corporation tax	4,250	32,212
PAYE/PRSI	17,244	38,022
VAT	27,843	30,139
	<u>513,114</u>	<u>605,533</u>

The PRSI element of the PAYE/PRSI accrual above was €7,321 (30 April 2024 : €8,837).

13. Creditors: amounts falling due after more than one year	2025	2024
	€	€
Sustainability fund	<u>24,000</u>	<u>24,000</u>

14. Deferred income	2025	2024
	€	€
Grants		
At 1 May 2024	9,000	-
Increase in financial year	-	10,000
	<u>9,000</u>	<u>10,000</u>
Released in financial year	(2,000)	(1,000)
	<u>7,000</u>	<u>9,000</u>
At 30 April 2025	<u>7,000</u>	<u>9,000</u>

Tumon Limited

**Notes to the abridged financial statements
for the financial year ended 30 April 2025**

15. Provision for deferred taxation	2025	2024
	€	€
Accelerated capital allowances	<u>(992)</u>	<u>(2,645)</u>
Provision at 1 May 2024	(2,645)	
Deferred tax charge in profit and loss account	<u>1,653</u>	
Provision at 30 April 2025	<u>(992)</u>	
16. Called up share capital presented as equity	2025	2024
	€	€
Authorised equity		
1,000,000 Ordinary shares of €1 each	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, called up and fully paid equity		
100 Ordinary shares of €1 each	<u>100</u>	<u>100</u>
17. Equity Reserves	Profit and loss account	Total
	€	€
At 1 May 2024	1,011,741	1,011,741
Retained profit for the financial year	<u>230,205</u>	<u>230,205</u>
At 30 April 2025	<u>1,241,946</u>	<u>1,241,946</u>

Tumon Limited

**Notes to the abridged financial statements
for the financial year ended 30 April 2025**

18. Transactions with director

Name of director	Thomas Lynch	
	2025	2024
	€	€
Amount owed to director as at 30 April 2024	64,035	94,340
Repaid to director in year	(148,574)	(162,664)
Advanced by director in the year	92,652	132,359
Amount owed to director as at 30 April 2025	<u>8,113</u>	<u>64,035</u>

The interest rate applied to this loan was 0% and is repayable on demand.

19. Related party transactions

Ultimate controlling party

Thomas Lynch, the chairman of the company, is considered by the Board to be the company's ultimate controlling party as he holds 100% (30 April 2024 : 100%) of the ordinary share capital of the company.

20. Post balance sheet events

There have been no significant events affecting the company since the year-end.

21. Approval of financial statements

The financial statements were approved by the Board on 24 February 2026.