

Company Number: 190784

Technix Rubber & Plastics Ltd
Abridged Unaudited Financial Statements
for the financial year ended 31 August 2025

Technix Rubber & Plastics Ltd
Contents

	Page
Directors' Responsibilities Statement	3
Balance Sheet	4
Reconciliation of Shareholders' Funds	5
Notes to the Financial Statements	6 - 10

Technix Rubber & Plastics Ltd
Directors' Responsibilities Statement
for the financial year ended 31 August 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Gaule Bermingham & Co Ltd, (Accountants & Taxation Advisors), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 August 2025."

Signed on behalf of the board

Denis Buckley
Director

13 January 2026

Ann Buckley
Director

13 January 2026

Technix Rubber & Plastics Ltd
Balance Sheet
as at 31 August 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	158,877	265,503
Investments	7	1	1
Fixed Assets		<u>158,878</u>	<u>265,504</u>
Current Assets			
Stocks	8	712,210	517,474
Debtors	9	1,656,101	1,152,543
Cash and cash equivalents		735,745	878,573
		<u>3,104,056</u>	<u>2,548,590</u>
Creditors: amounts falling due within one year	10	<u>(540,261)</u>	<u>(500,451)</u>
Net Current Assets		<u>2,563,795</u>	<u>2,048,139</u>
Total Assets less Current Liabilities		<u>2,722,673</u>	<u>2,313,643</u>
Creditors: amounts falling due after more than one year	11	<u>(38,536)</u>	-
Net Assets		<u><u>2,684,137</u></u>	<u><u>2,313,643</u></u>
Capital and Reserves			
Called up share capital presented as equity		170,003	170,003
Retained earnings		2,514,134	2,143,640
Equity attributable to owners of the company		<u><u>2,684,137</u></u>	<u><u>2,313,643</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Technix Rubber & Plastics Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 13 January 2026 and signed on its behalf by:

Denis Buckley
Director

Ann Buckley
Director

Technix Rubber & Plastics Ltd
Reconciliation of Shareholders' Funds
as at 31 August 2025

	Called up share capital €	Retained earnings €	Total €
At 1 September 2023	170,003	1,767,528	1,937,531
Profit for the financial year	-	376,112	376,112
At 31 August 2024	170,003	2,143,640	2,313,643
Profit for the financial year	-	370,494	370,494
At 31 August 2025	170,003	2,514,134	2,684,137

Technix Rubber & Plastics Ltd
Notes to the Abridged Financial Statements
for the financial year ended 31 August 2025

1. General Information

Technix Rubber & Plastics Ltd is a company limited by shares incorporated in Ireland. The registered office of the company is Intertrade House, Newberry Enterprise Centre, Mallow, Co Cork which is also the principal place of business of the company. The company is principally involved in the importation and distribution to industry of industrial hose fittings and protective clothing. It also operates a shop from its premises selling farm and industrial spares to the public. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 August 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-
Fixtures, fittings and equipment	- 12.5% Straight Line
Motor vehicles	- 12.5% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Technix Rubber & Plastics Ltd
Notes to the Abridged Financial Statements
for the financial year ended 31 August 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Exceptional item

Exceptional items are those that the directors' view are required to be separately disclosed by virtue of their size or incidence to enable a full understanding of the company's financial performance.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	36,006	34,565
(Profit) on disposal of tangible assets	-	(8,008)
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	6,776	5,167
	<u> </u>	<u> </u>
5. Employees		
The average monthly number of employees, including directors, during the financial year was 12, (2024 - 12).		
	2025	2024
	Number	Number
Full Time	12	12
	<u> </u>	<u> </u>

Technix Rubber & Plastics Ltd
Notes to the Abridged Financial Statements
for the financial year ended 31 August 2025

6. Tangible assets

	Land and buildings freehold €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost				
At 1 September 2024	142,000	71,698	183,156	396,854
Additions	-	42,980	28,400	71,380
Disposals	(142,000)	-	-	(142,000)
At 31 August 2025	<u>-</u>	<u>114,678</u>	<u>211,556</u>	<u>326,234</u>
Depreciation				
At 1 September 2024	-	41,330	90,021	131,351
Charge for the financial year	-	10,196	25,810	36,006
At 31 August 2025	<u>-</u>	<u>51,526</u>	<u>115,831</u>	<u>167,357</u>
Net book value				
At 31 August 2025	<u>-</u>	<u>63,152</u>	<u>95,725</u>	<u>158,877</u>
At 31 August 2024	<u>142,000</u>	<u>30,368</u>	<u>93,135</u>	<u>265,503</u>

7. Investments

	Subsidiary undertakings shares €	Total €
Investments		
Cost		
At 31 August 2025	<u>1</u>	<u>1</u>
Net book value		
At 31 August 2025	<u>1</u>	<u>1</u>
At 31 August 2024	<u>1</u>	<u>1</u>

8. Stocks

	2025 €	2024 €
Finished goods and goods for resale	<u>712,210</u>	<u>517,474</u>

The replacement cost of stock did not differ significantly from the figures shown.

9. Debtors

	2025 €	2024 €
Trade debtors	285,767	287,892
Amounts owed by group undertakings	1,370,334	864,651
	<u>1,656,101</u>	<u>1,152,543</u>

Technix Rubber & Plastics Ltd
Notes to the Abridged Financial Statements
for the financial year ended 31 August 2025

10. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	2,859	1,002
Net obligations under finance leases and hire purchase contracts	36,429	60,961
Trade creditors	382,643	349,849
Taxation	113,497	77,632
Directors' current accounts (Note 14)	933	7,107
Accruals	3,900	3,900
	<u>540,261</u>	<u>500,451</u>
	<u><u>540,261</u></u>	<u><u>500,451</u></u>
11. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Finance leases and hire purchase contracts	38,536	-
	<u>38,536</u>	<u>-</u>
	<u><u>38,536</u></u>	<u><u>-</u></u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	36,429	60,961
Repayable between one and five years	38,536	-
	<u>74,965</u>	<u>60,961</u>
	<u><u>74,965</u></u>	<u><u>60,961</u></u>
12. Income Statement		
	2025	2024
	€	€
At 1 September 2024	2,143,640	1,767,528
Profit for the financial year	370,494	376,112
	<u>2,514,134</u>	<u>2,143,640</u>
At 31 August 2025	<u>2,514,134</u>	<u>2,143,640</u>
	<u><u>2,514,134</u></u>	<u><u>2,143,640</u></u>
13. Capital commitments		
The company had no material capital commitments at the financial year-ended 31 August 2025.		
14. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	58,846	57,000
Pension contributions	55,767	66,921
	<u>114,613</u>	<u>123,921</u>
	<u><u>114,613</u></u>	<u><u>123,921</u></u>
The following amounts are repayable to the directors:		
	2025	2024
	€	€
Denis Buckley	933	7,107
	<u>933</u>	<u>7,107</u>
	<u><u>933</u></u>	<u><u>7,107</u></u>
15. Post-Balance Sheet Events		
There have been no significant events affecting the company since the financial year-end.		

Technix Rubber & Plastics Ltd
Notes to the Abridged Financial Statements
for the financial year ended 31 August 2025

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 13 January 2026.