

PILKINGTONS PUB & GROCERY LIMITED

UNAUDITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

PILKINGTONS PUB & GROCERY LIMITED

CONTENTS

	Page
Abridged Statement of Financial Position	1
Statement of Changes in Equity	2
Notes to the Abridged Financial Statements	3 - 10

PILKINGTONS PUB & GROCERY LIMITED

**ABRIDGED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2025**

	Note	2025 €	2024 €
Fixed assets			
Tangible assets	7	35,757	45,869
		35,757	45,869
Current assets			
Stocks	8	48,184	39,815
Debtors: amounts falling due within one year	9	32,306	26,579
Cash at bank and in hand		73,813	95,501
		154,303	161,895
Creditors: amounts falling due within one year	10	(93,235)	(118,534)
Net current assets		61,068	43,361
Total assets less current liabilities		96,825	89,230
Creditors: amounts falling due after more than one year	11	(6,868)	(11,239)
Net assets		89,957	77,991
Capital and reserves			
Called up share capital presented as equity		127	127
Profit and loss account		89,830	77,864
Shareholders' funds		89,957	77,991

We, as directors of Pilkingtons Pub & Grocery Limited, state that:

- (a) these financial statements have been prepared in accordance with the small companies regime.
- (b) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- (c) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.
- (d) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2).
- (e) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.
- (f) the company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:

Frank Pilkington
Director

John Pilkington Jnr
Director

Date: 24 October 2025

Date: 24 October 2025

PILKINGTONS PUB & GROCERY LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2025**

	Called up share capital	Profit and loss account	Total equity
	€	€	€
At 1 April 2023	127	92,905	93,032
Loss for the year	-	(15,041)	(15,041)
At 1 April 2024	127	77,864	77,991
Profit for the year	-	11,966	11,966
At 31 March 2025	127	89,830	89,957

PILKINGTONS PUB & GROCERY LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. General information

Pilkingtons Pub & Grocery Limited is a company limited by shares incorporated in the Republic of Ireland. The registered office of the company is High Street, Birr, Co.Offaly which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Director's Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company. All figures in the financial statements are rounded to the nearest euro for presentation purposes.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2014.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the company's accounting policies (see note 3).

The following principal accounting policies have been applied:

2.2 Revenue

Revenue represents the total invoice value, excluding value added tax of sales made during the year.

2.3 Leasing and hire purchases

Property, plant and equipment held under leasing and Hire Purchase arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

2.4 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each reporting date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

PILKINGTONS PUB & GROCERY LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.5 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

At each reporting date the company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined which is the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

The company adds to the carrying amount of an item of fixed assets the cost of replacing part of such an item when that cost is incurred, if the replacement part is expected to provide incremental future benefits to the company. The carrying amount of the replaced part is derecognised. Repairs and maintenance are charged to profit or loss during the period in which they are incurred.

Land is not depreciated. Depreciation on other assets is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using both the straight line and reducing balance methods..

Depreciation is provided on the following basis:

Freehold property	-	2% Straight Line
Motor vehicles	-	20% Reducing Balance
Fixtures and fittings	-	20% Straight Line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.6 Debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

2.7 Creditors

Trade and other creditors are initially recognised at and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

2.8 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.9 Borrowing costs

All borrowing costs are recognised in profit or loss in the year in which they are incurred.

PILKINGTONS PUB & GROCERY LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.10 Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

2.11 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the reporting date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits;
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met; and
- Where they relate to timing differences in respect of interests in subsidiaries, associates, branches and joint ventures and the company can control the reversal of the timing differences and such reversal is not considered probable in the foreseeable future.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

2.12 Ordinary share capital

The ordinary share capital of the company is presented as equity.

PILKINGTONS PUB & GROCERY LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

3. Judgements in applying accounting policies and key sources of estimation uncertainty

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

(i) Going Concern

The financial statements have been prepared on the going concern basis. The directors are confident that the company will remain profitable for a period of at least twelve months from the date of the approval of the financial statements which demonstrate that there is no material uncertainty regarding the company's ability to meet its liabilities as they fall due, and to continue as a going concern.

On this basis, the directors consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

(ii) Useful economic lives of tangible fixed assets

Long lived assets, consisting primarily of property, plant and equipment, comprise a significant portion of total assets. The annual depreciation charge depends primarily on the estimated lives of each type of asset and estimates of residual values. The directors regularly review the estimated asset lives and residual values and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset lives can have a significant impact on depreciation and amortisation charges for the period. Details of the useful lives is included in the accounting policies.

4. Profit/(loss) on ordinary activities before taxation

The operating profit/(loss) is stated after charging:

	2025 €	2024 €
Depreciation of tangible fixed assets	11,781	11,923
Amortisation of Government grants	(800)	(800)
	<u>10,981</u>	<u>11,123</u>
Defined contribution pension cost	<u>3,000</u>	<u>3,000</u>

5. Interest payable and similar expenses

	2025 €	2024 €
Interest payable to credit institutions	531	722
Finance leases and hire purchase contracts	-	172
	<u>531</u>	<u>894</u>

PILKINGTONS PUB & GROCERY LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

6. Employees

The average monthly number of employees, including the directors, during the year was as follows:

	2025 No.	2024 No.
Directors	2	2
Employees	3	2
	5	4
	5	4

7. Tangible fixed assets

	Freehold property €	Motor vehicles €	Fixtures and fittings €	Total €
Cost or valuation				
At 1 April 2024	22,307	50,573	104,972	177,852
Additions	-	-	1,669	1,669
At 31 March 2025	22,307	50,573	106,641	179,521
	22,307	50,573	106,641	179,521
Depreciation				
At 1 April 2024	4,149	38,881	88,953	131,983
Charge for the year on owned assets	446	1,902	9,433	11,781
At 31 March 2025	4,595	40,783	98,386	143,764
	4,595	40,783	98,386	143,764
Net book value				
At 31 March 2025	17,712	9,790	8,255	35,757
	17,712	9,790	8,255	35,757
At 31 March 2024	18,158	11,692	16,019	45,869
	18,158	11,692	16,019	45,869

8. Stocks

	2025 €	2024 €
Finished goods and goods for resale	48,184	39,815
	48,184	39,815

The replacement cost of stock did not differ significantly from the figures shown.

PILKINGTONS PUB & GROCERY LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

9. Debtors

	2025	2024
	€	€
Trade debtors	32,306	26,382
Taxation	-	197
	<u>32,306</u>	<u>26,579</u>

10. Creditors: Amounts falling due within one year

	2025	2024
	€	€
Loans owed to credit institutions	4,102	4,102
Trade creditors	49,437	70,086
Taxation	13,652	18,302
Directors - loan/current accounts (Note 12)	19,544	16,044
Accruals	6,500	10,000
	<u>93,235</u>	<u>118,534</u>

PILKINGTONS PUB & GROCERY LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

11. Creditors: Amounts falling due after more than one year

	2025	2024
	€	€
Loans owed to credit institutions	6,068	9,639
Government grants	800	1,600
	<u>6,868</u>	<u>11,239</u>
	<u><u>6,868</u></u>	<u><u>11,239</u></u>

Loans

	2025	2024
	€	€
Amounts falling due within one year		
Bank loans	4,102	4,102
Amounts falling due 1-2 years		
Bank loans	4,102	4,102
Amounts falling due 2-5 years		
Bank loans	1,966	5,537
	<u>10,170</u>	<u>13,741</u>
	<u><u>10,170</u></u>	<u><u>13,741</u></u>

Hire purchase and finance leases

	2025	2024
	€	€
	<u>-</u>	<u>-</u>
	<u><u>-</u></u>	<u><u>-</u></u>

12. Directors' remuneration

	2025	2024
	€	€
Directors' emoluments	105,022	89,933
Pension contributions	3,000	3,000
	<u>108,022</u>	<u>92,933</u>
	<u><u>108,022</u></u>	<u><u>92,933</u></u>

PILKINGTONS PUB & GROCERY LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

The following amounts are repayable to the directors:

	2025	2024
	€	€
Frank Pilkington	14,554	14,554
John Pilkington Jnr	1,490	1,490
	<u>16,044</u>	<u>16,044</u>

13. Capital commitments

The company had no material capital commitments at the financial year-ended 31 March 2025.

14. Post balance sheet events

There have been no significant events affecting the company since the financial year end.

15. Approval of financial statements

The board of directors approved these financial statements for issue on 24 October 2025