

Company Number: 526570

**Raphson Engineering Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 April 2025**

# Raphson Engineering Limited

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## **Raphson Engineering Limited**

### **DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Aonghus Shannon Fiona Shannon
<b>Company Secretary</b>	Fiona Shannon
<b>Company Number</b>	526570
<b>Registered Office and Business Address</b>	Unit 2 Kiltynaskellan Doogarry Ballyconnell Co. Cavan H12 R3P4
<b>Accountants</b>	TGS Ireland GBW Chartered Certified Accountants Westmoreland House Westmoreland Park Ranelagh Dublin 6
<b>Bankers</b>	Bank of Ireland Rathmines Dublin 6

# Raphson Engineering Limited

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors made the following statement in respect of the unaudited financial statements:

### "General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to TGS Ireland GBW, (Chartered Certified Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

### Signed on behalf of the board

**Aonghus Shannon**  
Director

*Aonghus Shannon*

**Fiona Shannon**  
Director

*Fiona Shannon*

13 March 2026

# Raphson Engineering Limited

## BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	5	14,119	19,005
<b>Current Assets</b>			
Debtors	6	49,905	15,520
Cash and cash equivalents		6,275	5,276
		56,180	20,796
<b>Creditors: amounts falling due within one year</b>	7	(50,026)	(28,111)
<b>Net Current Assets/(Liabilities)</b>		6,154	(7,315)
<b>Total Assets less Current Liabilities</b>		20,273	11,690
<b>Creditors:</b> amounts falling due after more than one year	8	(279)	(3,612)
<b>Net Assets</b>		19,994	8,078
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Retained earnings		19,894	7,978
<b>Equity attributable to owners of the company</b>		19,994	8,078

# Raphson Engineering Limited

## BALANCE SHEET

as at 30 April 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Raphson Engineering Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 13 March 2026 and signed on its behalf by:**

**Aonghus Shannon**  
Director

*Aonghus Shannon*

**Fiona Shannon**  
Director

*Fiona Shannon*

**Raphson Engineering Limited**  
**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 30 April 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 May 2023</b>	100	14,100	14,200
Loss for the financial year	-	(6,122)	(6,122)
<b>At 30 April 2024</b>	100	7,978	8,078
Profit for the financial year	-	11,916	11,916
<b>At 30 April 2025</b>	<b>100</b>	<b>19,894</b>	<b>19,994</b>

# Raphson Engineering Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 1. General Information

Raphson Engineering Limited is a company limited by shares incorporated in Ireland. Unit 2, Kiltynaskellan, Doogarry, Ballyconnell, Co. Cavan, H12 R3P4 is the registered office, which is also the principal place of business of the company. . The principal activity of the company is to carry on business in the provision of electrical engineering and any other related activities thereto. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

Where the consideration receivable in cash or cash equivalents is deferred, and the arrangement constitutes a financing transaction, the fair value of the consideration is measured as the present value of all future receipts using the imputed rate of interest.

Revenue from the provision of services is recognised in the accounting period in which the services are rendered and the outcome of the contract can be estimated reliably.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	20% Straight Line
Fixtures, fittings and equipment	-	20% Straight Line
Motor vehicles	-	20% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

# Raphson Engineering Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Employee benefits

The company provides a range of benefits to employees, including annual bonus arrangements and paid holiday arrangements.

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

### Taxation and deferred taxation

The company is managed and controlled in the Republic of Ireland and, consequently, is tax resident in Ireland. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case tax is also recognised in other comprehensive income or directly in equity respectively.

#### (i) Current tax

Current tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date.

#### (ii) Deferred tax

Deferred tax arises from timing differences that are differences between taxable profits and total comprehensive income as stated in the financial statements. These timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements.

Deferred tax is provided in full on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realised or the deferred tax liability is settled.

Deferred tax assets are recognised to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised.

Current or deferred taxation assets and liabilities are not discounted.

### Ordinary share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

<b>3. Operating profit/(loss)</b>	<b>2025</b>	<b>2024</b>
	€	€
<b>Operating profit/(loss) is stated after charging:</b>		
Depreciation of tangible assets	<b>7,639</b>	<b>7,089</b>
	<u>          </u>	<u>          </u>

# Raphson Engineering Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 4. Employees

The average monthly number of employees, including directors, during the financial year was 3. (2024 - 3).

	2025 Number	2024 Number
Directors	2	2
Other employees	1	1
	<u>3</u>	<u>3</u>

### 5. Tangible assets

	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
<b>Cost or Valuation</b>				
At 1 May 2024	6,588	8,263	41,819	56,670
Additions	-	2,753	-	2,753
At 30 April 2025	<u>6,588</u>	<u>11,016</u>	<u>41,819</u>	<u>59,423</u>
<b>Depreciation</b>				
At 1 May 2024	4,010	5,195	28,460	37,665
Charge for the financial year	1,318	1,702	4,619	7,639
At 30 April 2025	<u>5,328</u>	<u>6,897</u>	<u>33,079</u>	<u>45,304</u>
<b>Net book value</b>				
At 30 April 2025	<u>1,260</u>	<u>4,119</u>	<u>8,740</u>	<u>14,119</u>
At 30 April 2024	<u>2,578</u>	<u>3,068</u>	<u>13,359</u>	<u>19,005</u>

### 6. Debtors

	2025 €	2024 €
Trade debtors	48,992	14,607
Called up share capital not paid	100	100
Prepayments	813	813
	<u>49,905</u>	<u>15,520</u>

### 7. Creditors Amounts falling due within one year

	2025 €	2024 €
Trade creditors	16,371	3,933
Taxation	14,847	14,131
Directors' current accounts (Note 12)	8,761	-
Other creditors	8,904	8,904
Accruals	1,143	1,143
	<u>50,026</u>	<u>28,111</u>

# Raphson Engineering Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

<b>8. Creditors</b>	<b>2025</b>	2024
<b>Amounts falling due after more than one year</b>	<b>€</b>	<b>€</b>
Finance leases and hire purchase contracts	<u>279</u>	<u>3,612</u>
<b>Net obligations under finance leases and hire purchase contracts</b>		
Repayable between one and five years	<u>279</u>	<u>3,612</u>
	<u>279</u>	<u>3,612</u>
<b>9. Income Statement</b>		
	<b>2025</b>	2024
	<b>€</b>	<b>€</b>
At 1 May 2024	<b>7,978</b>	14,100
Profit/(loss) for the financial year	<u>11,916</u>	<u>(6,122)</u>
At 30 April 2025	<u>19,894</u>	<u>7,978</u>
	<u>19,894</u>	<u>7,978</u>
<b>10. Capital commitments</b>		
There were no capital commitments at the year ended 30 April 2025.		
<b>11. Contingent liabilities</b>		
No contingent liabilities existed at 30 April 2025.		
<b>12. Directors' remuneration and transactions</b>	<b>2025</b>	2024
	<b>€</b>	<b>€</b>
Remuneration	<b>38,592</b>	45,440
Pension contributions	<b>58,890</b>	43,968
	<u>97,482</u>	<u>89,408</u>
	<u>97,482</u>	<u>89,408</u>
The following amounts are repayable to the directors:		
	<b>2025</b>	2024
	<b>€</b>	<b>€</b>
Aonghus Shannon	<u>8,761</u>	<u>-</u>
	<u>8,761</u>	<u>-</u>
<b>13. Controlling interest</b>		
The company is controlled by Aonghus Shannon and Fiona Shannon.		
<b>14. Approval of financial statements</b>		
The financial statements were approved and authorised for issue by the board of directors on 13 March 2026.		