

AIR CONDITIONING & MAINTENANCE LIMITED

COMPANY NUMBER 341153

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ABRIDGED FINANCIAL POSTION 31 AUGUST 2025

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AIR CONDITIONING & MAINTENANCE LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

for the year ended 31 August 2025

The directors are responsible for preparing the Directors' report and the financial statements, in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under the law, the director has elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; then
- state whether applicable accounting Standards have been followed, subject to any material departure disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable to ensure that the financial statements and director's report comply with the Companies Act 2014 and enable the financial statements to be audited. is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Roddy Szalska & Associates, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the period ended 31 August 2025.

Signed on behalf of the board on the 25th February 2026

**DESMOND MCGOVERN
DIRECTOR**

**DESMOND EDWARD MCGOVERN
SECRETARY**

AIR CONDITIONING & MAINTENANCE LIMITED

STATEMENT OF INCOME AND RETAINED EARNINGS

for the year ended 31 August 2025

	2025	2024
	€	€
(Loss) for financial year	(11,226)	45,522
Retained earnings at the start of the financial year	464,889	419,367
Retained earnings at the end of the financial year	<u>453,663</u>	<u>464,889</u>

Approved by the board on the 25th February 2026 and signed on its behalf by:

DESMOND MCGOVERN
DIRECTOR

DESMOND EDWARD MCGOVERN
SECRETARY

AIR CONDITIONING & MAINTENANCE LIMITED**STATEMENT OF FINANCIAL POSITION**

as at 31 August 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Motor vehicles and fixtures equipment	4	5,652	11,577
		<hr/>	<hr/>
		5,652	11,577
		<hr/>	<hr/>
Current Assets			
Inventory	6	5,395	40,661
Receivables	7	68,667	95,380
Cash and cash equivalents		380,660	330,640
		<hr/>	<hr/>
		454,722	466,681
		<hr/>	<hr/>
Payables: amount falling due within one year	8	6,707	13,365
		<hr/>	<hr/>
Net Current Assets		448,015	453,316
		<hr/>	<hr/>
Total Assets less Current Liabilities		453,667	464,893
		<hr/>	<hr/>
Net Assets		453,667	464,893
		<hr/>	<hr/>
Equity			
Called up share capital presented as share capital	11	4	4
Income statement		453,663	464,889
		<hr/>	<hr/>
Equity Attributable to the owners of the company		453,667	464,893
		<hr/>	<hr/>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 " The Financial Report Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We, as director/secretary of Air Conditioning & Maintenance Limited state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- (c) the members of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of the financial year and of its surplus or deficit for such year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.
- (e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

Approved by the board on the 25th February 2026 and signed on its behalf by:-

DESMOND MCGOVERN
DIRECTOR

DESMOND EDWARD MCGOVERN
SECRETARY

AIR CONDITIONING & MAINTENANCE LIMITED

NOTES ON FORMING PART OF THE ABRIDGED ACCOUNTS

for the year ended 31 August 2025

GENERAL INFORMATION

Air Conditioning & Maintenance Limited is a private company limited by shares incorporated in the Republic of Ireland. The principal activity of the company consists of airconditioning.

1 STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102 'The Financial Reporting Standard applicable to the UK and the Republic of Ireland'

2 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention in accordance with Companies Act 2014 and Financial Reporting Standard FRS 102, as issued by the Financial Reporting Council.

The financial statements are prepared in euro, which is the functional currency of the entity.

Revenue

Turnover represents the sales value of goods and services exclusive of value added tax to third parties.

Motor vehicles, fixtures equipment and depreciation

Assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciate is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Motor vehicles	20% Straight line
Fixtures equipment	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Inventories

Stocks represents products and are stated at the lower of cost and estimated selling price less costs to complete and sell. Costs include expenditure incurred in acquiring the stocks, production or conversion costs and other costs in bringing them to their existing location and condition.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

Deferred tax is recognised in respect of timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

AIR CONDITIONING & MAINTENANCE LIMITED

NOTES ON FORMING PART OF THE ABRIDGED ACCOUNTS

for the year ended 31 August 2025

3 EMPLOYEES AND REMUNERATION

The average number of persons employed by the company including directors, during the year was as follows:

	2025	2024
	No's	No's
Directors	1	1
Installation	1	1
	<hr/>	<hr/>
	<u>2</u>	<u>2</u>

The staff costs are comprised of:

	2025	2024
	€	€
Directors salaries	62,244	43,644
Staff salaries	44,263	52,367
Social welfare costs	4,919	5,786
Staff costs	1,002	32,487
	<hr/>	<hr/>
	<u>112,428</u>	<u>134,284</u>

4 MOTOR VEHICLES - FIXTURES AND DEPRECIATION

	Motor Vehicles	Fixtures Fittings	Total
	€	€	€
Cost			
Beginning of year	98,964	13,201	112,165
Additions	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 August 2025	<u>98,964</u>	<u>13,201</u>	<u>112,165</u>
Depreciation			
Beginning of year	87,662	12,926	100,588
Charged for year	5,650	275	5,925
	<hr/>	<hr/>	<hr/>
At 31 August 2025	<u>93,312</u>	<u>13,201</u>	<u>106,513</u>
Carrying amount			
At 31 August 2025	<u>5,652</u>	<u>-</u>	<u>5,652</u>

AIR CONDITIONING & MAINTENANCE LIMITED

NOTES ON FORMING PART OF THE ABRIDGED ACCOUNTS

for the year ended 31 August 2025

5 MOTOR VEHICLES - FIXTURES AND DEPRECIATION

	Motor Vehicles €	Fixtures Fittings €	Total €
Cost			
Beginning of year	98,964	13,201	112,165
Additions	-	-	-
At 31 August 2024	<u>98,964</u>	<u>13,201</u>	<u>112,165</u>
Depreciation			
Beginning of year	82,012	11,812	93,824
Charged for year	5,650	1,114	6,764
At 31 August 2024	<u>87,662</u>	<u>12,926</u>	<u>100,588</u>
Carrying amount			
At 31 August 2024	<u>11,302</u>	<u>275</u>	<u>11,577</u>

6 INVENTORY

	2025 €	2024 €
Work in progress and stocks	5,395	40,661
	<u>5,395</u>	<u>40,661</u>

7 RECEIVABLES

	2025 €	2024 €
Trade receivables	23,554	53,744
Other receivables	7,875	15,232
Directors Transactions (Note 9)	37,238	26,404
	<u>68,667</u>	<u>95,380</u>

8 PAYABLES

Amounts falling due within one year	2025 €	2024 €
Trade payables	3,127	7,124
Taxation	(504)	1,660
Other payables	4,084	4,581
	<u>6,707</u>	<u>13,365</u>

AIR CONDITIONING & MAINTENANCE LIMITED

NOTES ON FORMING PART OF THE ABRIDGED ACCOUNTS

for the year ended 31 August 2025

9 DIRECTORS TRANSACTIONS

(Amounts repayable by the directors)

	Balance 31/08/2025 €	Movement in year €	Balance 01/09/2024 €
Desmond McGovern	26,404	-	26,404
	<hr/>	<hr/>	<hr/>
	26,404	-	26,404
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

10 DIRECTORS' REMUNERATION

	2025 €	2024 €
Remuneration and fees	62,244	43,644
Retirement benefits	-	-
	<hr/>	<hr/>
	62,244	43,644
	<hr/> <hr/>	<hr/> <hr/>

AIR CONDITIONING & MAINTENANCE LIMITED

NOTES ON FORMING PART OF THE ABRIDGED ACCOUNTS

for the year ended 31 August 2025

11 SHARE CAPITAL	2025	2024
	€	€
Authorised:		
100,000 Ordinary shares of €1 each	100,000	100,000
	<hr/>	<hr/>
	100,000	100,000
	<hr/> <hr/>	<hr/> <hr/>
Allotted, called up and fully paid:		
4 Ordinary shares of €1 each	4	4
	<hr/>	<hr/>
	4	4
	<hr/> <hr/>	<hr/> <hr/>

12 CONTROLLING PARTY

The company is owned and controlled by Desmond McGovern a director of the company.

13 RESERVES

The profit and loss account represents accumulative profits recognised in the income statement.

14 CAPITAL COMMITMENTS

The company had no material capital commitments at the year-ended 31st August 2025.

15 POST BALANCE SHEET EVENTS

Since the year end, there have been no significant events which require disclosure.

16 APPROVAL OF THE FINANCIAL STATEMENTS

The board approved the financial statements on the 25th February 2026.