

Company Number: 358568

Lisagallon Contruction Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Lisagallon Contruction Limited

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Lisagallon Contruction Limited
DIRECTOR AND OTHER INFORMATION

Director	Eunan Condron
Company Secretary	Deborah Condron
Company Number	358568
Registered Office and Business Address	Cloverhill Roscommon
Accountants	Crean & Co Lanesboro St Roscommon

Lisagallon Construction Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Lisagallon Contruction Limited

BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	924,778	926,070
Current Assets			
Stocks	6	485,103	556,150
Debtors	7	193,986	386,339
Cash and cash equivalents		313,904	258,492
		992,993	1,200,981
Creditors: amounts falling due within one year	8	(39,917)	(115,518)
Net Current Assets		953,076	1,085,463
Total Assets less Current Liabilities		1,877,854	2,011,533
Creditors:			
amounts falling due after more than one year	9	(317,369)	(709,508)
Net Assets		1,560,485	1,302,025
Capital and Reserves			
Called up share capital presented as equity		-	-
Retained earnings		1,560,485	1,302,025
Equity attributable to owners of the company		1,560,485	1,302,025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Lisagallon Contruction Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 5 January 2026 and signed on its behalf by:

Eunan Condrón
Director

Lisagallon Contruction Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Lisagallon Contruction Limited is a company limited by shares incorporated in Ireland. The registered office of the company is Cloverhill, Roscommon which is also the principal place of business of the company. The principal activity of the company is construction. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	0% Straight line
Plant and machinery	-	10% Straight line
Motor vehicles	-	25% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Lisagallon Construction Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	<u>103,787</u>	<u>92,662</u>

4. Employees

The average monthly number of employees, including director, during the financial year was 13, (2024 - 13).

	2025	2024
	Number	Number
Operational	<u>13</u>	<u>13</u>

5. Tangible assets

	Land and buildings freehold	Plant and machinery	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 July 2024	350,000	935,362	-	1,285,362
Additions	-	88,999	13,496	102,495
At 30 June 2025	<u>350,000</u>	<u>1,024,361</u>	<u>13,496</u>	<u>1,387,857</u>
Depreciation				
At 1 July 2024	-	359,292	-	359,292
Charge for the financial year	-	103,787	-	103,787
At 30 June 2025	<u>-</u>	<u>463,079</u>	<u>-</u>	<u>463,079</u>
Net book value				
At 30 June 2025	<u>350,000</u>	<u>561,282</u>	<u>13,496</u>	<u>924,778</u>
At 30 June 2024	<u>350,000</u>	<u>576,070</u>	<u>-</u>	<u>926,070</u>

6. Stocks	2025	2024
	€	€
Work in progress	<u>485,103</u>	<u>556,150</u>

The replacement cost of stock did not differ significantly from the figures shown.

7. Debtors	2025	2024
	€	€
Trade debtors	137,425	332,420
Taxation	56,561	53,919
	<u>193,986</u>	<u>386,339</u>

Lisagallon Construction Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

8. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	2,735	11,155
Trade creditors	30,688	96,189
Taxation	6,494	8,174
	<u>39,917</u>	<u>115,518</u>
9. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Leases	289,086	523,461
Director's loan accounts	28,283	-
Other loans	-	186,047
	<u>317,369</u>	<u>709,508</u>
Loans		
Repayable in one year or less, or on demand	2,735	11,155
Repayable between two and five years	289,086	523,461
	<u>291,821</u>	<u>534,616</u>
10. Income Statement	2025	2024
	€	€
At 1 July 2024	1,302,025	994,470
Profit for the financial year	258,460	307,555
At 30 June 2025	<u>1,560,485</u>	<u>1,302,025</u>
11. Capital commitments		
The company had no material capital commitments at the financial year-ended 30 June 2025.		
12. Director's remuneration and transactions	2025	2024
	€	€
Remuneration	49,699	66,880
Pension contributions	46,329	40,476
	<u>96,028</u>	<u>107,356</u>
The following amounts are repayable to the director:	2025	2024
	€	€
	<u>(53,068)</u>	<u>(53,068)</u>
13. Post-Balance Sheet Events		
There have been no significant events affecting the company since the financial year-end.		

Lisagallon Contruction Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 5 January 2026.