

**Company Registration No. 552755 (Republic of Ireland)**

**R.K.W.M LIMITED**

**ABRIDGED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MAY 2025**

# R.K.W.M LIMITED

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# R.K.W.M LIMITED

## DIRECTORS' RESPONSIBILITIES STATEMENT

**FOR THE YEAR ENDED 31 MAY 2025**

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The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (Generally accepted Accounting Practice in Ireland) issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Roy Kennedy  
**Director**

William Kennedy  
**Director**

8 December 2025

# R.K.W.M LIMITED

## STATEMENT OF FINANCIAL POSITION

AS AT 31 MAY 2025

	Notes	2025 €	€	2024 €	€
<b>Fixed assets</b>					
Tangible assets			75,423		114,104
<b>Current assets</b>					
Stocks		27,759		26,775	
Debtors	8	242,297		228,992	
Cash at bank and in hand		273,468		214,652	
		<u>543,524</u>		<u>470,419</u>	
<b>Creditors: amounts falling due within one year</b>	9	<u>(148,157)</u>		<u>(191,768)</u>	
<b>Net current assets</b>			<u>395,367</u>		<u>278,651</u>
<b>Net assets</b>			<u>470,790</u>		<u>392,755</u>
<b>Capital and reserves</b>					
Called up share capital presented as equity	10		200		200
Profit and loss reserves	11		470,590		392,555
<b>Total equity</b>			<u>470,790</u>		<u>392,755</u>

We, as directors of R.K.W.M Limited, state that:

(a) The company is availing itself of the exemption from audit provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(b) The company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(c) The shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2).

(d) The directors acknowledge the obligations of the company, under the Companies Act 2014:

(i) to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year; and

(ii) to otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.

(e) The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'.

# **R.K.W.M LIMITED**

## **STATEMENT OF FINANCIAL POSITION (CONTINUED)**

***AS AT 31 MAY 2025***

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The financial statements were approved by the board of directors and authorised for issue on 8 December 2025 and are signed on its behalf by:

Roy Kennedy  
**Director**

William Kennedy  
**Director**

# R.K.W.M LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2025

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### 1 Accounting policies

#### Company information

R.K.W.M Limited is a limited company domiciled and incorporated in Republic of Ireland. The registered office is 10 Cypress Park, Templeogue, Dublin 6w.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), as adapted by Section 1A of FRS 102, and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

#### 1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts

#### 1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Straight Line 10%
Plant and equipment	Straight Line 12.5%
Fixtures and fittings	Straight Line 12.5%
Motor vehicles	Straight Line 20%

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.5 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

#### 1.6 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

#### 1.7 Cash and cash equivalents

Cash at bank and in hand are basic financial assets and include cash in hand. Bank overdrafts are shown within borrowings in current liabilities.

# R.K.W.M LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

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### 1 Accounting policies

(Continued)

#### 1.8 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs.

Loan and other receivables that have fixed or determinable payments that are not quoted in an active market are classified as 'loans and receivables'.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and accruals are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities

#### 1.9 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

#### 1.10 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.12 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

# R.K.W.M LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

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### 2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### a) Establishing useful economic lives for depreciation of fixed assets.

The company's accounting policy for depreciation are set out in policy 1.4. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset's useful lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned.

### 3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	<b>2025</b>	<b>2024</b>
	<b>Number</b>	<b>Number</b>
Average Number of Employees	28	26
	<u>          </u>	<u>          </u>

### 4 Directors' remuneration

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Remuneration for qualifying services	119,600	121,900
	<u>          </u>	<u>          </u>

### 5 Retirement benefit schemes

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	8,004	2,001
	<u>          </u>	<u>          </u>

The company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the company in an independently administered fund.

# R.K.W.M LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

### 6 Taxation

	<b>2025</b>	<b>2024</b>
	€	€
<b>Current tax</b>		
Corporation tax on profits for the current period	14,810	11,036
	<u>          </u>	<u>          </u>

The actual charge for the year can be reconciled to the expected charge for the year based on the profit or loss and the standard rate of tax as follows:

	<b>2025</b>	<b>2024</b>
	€	€
Profit before taxation	92,845	26,093
	<u>          </u>	<u>          </u>
Expected tax charge based on the standard rate of corporation tax of 12.50% (2024: 12.50%)	11,606	3,262
Tax effect of expenses that are not deductible in determining taxable profit	826	1,260
Depreciation on assets not qualifying for tax allowances	2,378	2,955
Close Company surcharge	-	3,559
	<u>          </u>	<u>          </u>
Taxation charge for the year	14,810	11,036
	<u>          </u>	<u>          </u>

# R.K.W.M LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

<b>7</b>	<b>Financial instruments</b>	<b>2025</b>	<b>2024</b>
		€	€
	<b>Carrying amount of financial assets</b>		
	Debt instruments measured at amortised cost	514,028	442,058
		<u>          </u>	<u>          </u>
	<b>Carrying amount of financial liabilities</b>		
	Measured at amortised cost	94,158	93,685
		<u>          </u>	<u>          </u>
<b>8</b>	<b>Debtors</b>	<b>2025</b>	<b>2024</b>
		€	€
	<b>Amounts falling due within one year:</b>		
	Trade debtors	1	(1)
	Other debtors	240,560	227,407
	Prepayments	1,737	1,586
		<u>          </u>	<u>          </u>
		242,298	228,992
		<u>          </u>	<u>          </u>
<b>9</b>	<b>Creditors: amounts falling due within one year</b>	<b>2025</b>	<b>2024</b>
		€	€
	Trade creditors	15,612	22,428
	Corporation tax	3,775	(1,804)
	VAT	16,077	41,529
	PAYE and social security	22,147	46,358
	Other creditors	78,546	71,257
	Accruals	12,000	12,000
		<u>          </u>	<u>          </u>
		148,157	191,768
		<u>          </u>	<u>          </u>
<b>10</b>	<b>Share capital</b>	<b>2025</b>	<b>2024</b>
		€	€
	<b>Ordinary share capital</b>		
	<b>Authorised equity</b>		
	100,000 Ordinary shares of €1 each	100,000	100,000
	1 "A" Ordinary share of €1 each	1	1
		<u>          </u>	<u>          </u>
		100,001	100,001
		<u>          </u>	<u>          </u>
	<b>Issued and fully paid equity</b>		
	200 Ordinary shares of €1 each	199	198
	1 "A" Ordinary share of €1 each	1	1
		<u>          </u>	<u>          </u>
		200	200
		<u>          </u>	<u>          </u>
<b>11</b>	<b>Profit and loss reserves</b>		

# R.K.W.M LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

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11 Profit and loss reserves	(Continued)	
	2025 €	2024 €
At the beginning of the year	392,555	377,498
Profit for the year	78,035	15,057
At the end of the year	<u>470,590</u>	<u>392,555</u>

### 12 Related party transactions

#### Remuneration of key management personnel

The remuneration of key management personnel, who are also directors (2025: 2 / 2024: 2), is as follows.

	2025 €	2024 €
Aggregate compensation	<u>119,600</u>	<u>121,900</u>

#### Transactions with related parties

During the year the company entered into the following transactions with related parties:

The company has availed of the exemptions available under paragraph 33.1A of Section 33 of FRS 102 from the disclosure of intergroup related party transactions.

At the beginning of the year, the company was owed €7,110 from a related party. During the year, the company advanced an amount of €5,891 and the related party repaid an amount of €5,295. At the year end, this related company owed €7,706 to the company.

The companies are related by virtue of being under control of common shareholders and directors.

### 13 Directors' and secretary's interests in shares

The directors' and secretary's interests in the shares of the company are as stated below:

	Ordinary shares of €1 each	
	1 June 2024	31 May 2025
Roy Kennedy	100	100
William Kennedy	100	100

### 14 Directors' transactions

At the beginning of the year, the company owed the directors €2,564. During the year the directors received €1,280. At the year end, the company owed the directors an amount of €1,284.

### 15 Ultimate controlling party

The company is controlled by its directors Roy Kennedy and William Kennedy and they are the ultimate controlling party.

### 16 Approval of financial statements

The directors approved the financial statements on the 8 December 2025

**R.K.W.M LIMITED**  
**MANAGEMENT INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2025**