

Company registration number: 740598

**DHGA Barbers Limited**

Unaudited abridged financial statements for

The financial year ended 08 May 2024

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**Directors and other information**

|                          |   |
|--------------------------|---|
| <b>Directors</b>         | Artur Muradov   |
| <b>Secretary</b>         | Elen Martirosyan  |
| <b>Company number</b>    | 737501  |
| <b>Registered office</b> | The Grafton Barber<br>Unit 2, Blue Court Convent Road<br>Dalkey<br>A96 VX23                                     |
| <b>Accountants</b>       | ADS Consultancy Max Limited<br>Alphaprint Building<br>Unit G2<br>Ballymount Road Lower<br>Dublin 12<br>D12 A725 |
| <b>Bankers</b>           | Bank of Ireland<br>Coolock Village<br>Co. Dublin  |

## **Directors responsibilities statement**

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law, they have elected to prepare the financial statements in accordance with FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime (FRS 105).

As such the directors are responsible for preparing financial statements in accordance with the provisions of the Companies Act 2014 with which the company is obliged to comply, including the appropriate use of the going concern basis of accounting, which is consistent with those requirements, and having availed of the exemptions to which the company is entitled by virtue of qualifying for the micro companies regime and FRS 105. Thereby, the financial statements are presumed, in law, to give a true and fair view without any consideration of any other circumstances, factors, accounting principles or disclosures.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the company and enable them to ensure that the financial statements comply with the Companies Act 2014. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities. The directors are also responsible for preparing a directors report that complies with the requirements of the Companies Act 2014.

**Accountants' Report to the board of directors  
on the Unaudited Abridged Financial Statements of  
DHGA Barbers Limited**

In accordance with the engagement letter dated 14 September 2024, and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements which comprise the profit and loss account, balance sheet and related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Association of Chartered Certified Accountants and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the financial year ended 08 May 2024 your duty under the Companies Act 2014 to ensure that the company has kept adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company. You consider that the company is exempt from the statutory requirement for an audit for the financial year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Andrei Stserbakov  
For and on behalf of  
ADS Consultancy Max Limited  
Alphaprint Building  
Unit G2, Ballymount Road Lower  
Dublin 12  
D12 A725

14 September 2024

**Balance sheet**  
**As at 08 May 2024**

|  | <b>2024</b> | <b>2025</b> |
|--|-------------|-------------|
|  | €           | €           |
| Current assets                                       | 141,772     | 0           |
| Creditors: amounts falling due within one year       | (17,407)    | 0           |
| Creditors: amounts falling due within more than year | (132,248)   |             |
| <b>Net current liabilities</b>                       | (7,882)     | 0           |
| <b>Total assets less current liabilities</b>         | (7,882)     | 0           |
| <b>Net liabilities</b>                               | (7,882)     | 0           |
| <b>Capital and Reserves</b>                          | (7,882)     | 0           |

We, as directors of DHGA Barbers Limited state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act **2014**;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime.

These abridged financial statements were approved by the board of directors on 14 September 2024 and signed on behalf of the board by:

**Artur Muradov**  
Director

**Elen Martirosyan**  
Secretary

**Notes to the abridged financial statements**  
**Financial year ended 08 May 2024**

**1. General information**

The company is a private company limited by shares, registered in Ireland. The address of the registered office is The Grafton Barber, Unit G2, Blue Court Convent Road, Dalkey, Co. Dublin A96 VX23

**2. Statement of compliance**

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

**3. Accounting policies and measurement bases**

**Basis of preparation**

The financial statements have been prepared on a going concern basis and in accordance with the historical cost basis.

The financial statements are prepared in Euro, which is the functional currency of the entity.

**Stock and Work in Progress**

Stock and work in progress is measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock and work in progress to their present location and condition.

**Notes to the abridged financial statements (continued)**  
**Financial year ended 08 May 2024**

**Financial instruments**

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Cash and cash equivalents

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value through profit or loss if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument.

**4. Appropriations of profit and loss account**

|   | <b>2024</b>    | 2025     |
|---|----------------|----------|
|   | €              | €        |
| At the start of the financial year      | 100            | 0        |
| Loss for the financial year             | (7,982)        | 0        |
| <b>At the end of the financial year</b> | <u>(7,882)</u> | <u>0</u> |

**5. Directors transactions**

| Name of director or other person        | Artur Muradov  |          |
|---|----------------|----------|
|   | <b>2024</b>    | 2025     |
|   | €              | €        |
| At the start of the financial year      | 132,248        | -        |
| Advances made during the financial year | -              | -        |
| At the end of the financial year        | <u>132,248</u> | <u>-</u> |

**6. Approval of financial statements**

The board of directors approved these abridged financial statements for issue on 14 September 2024.