

**H.Q. SOFTWARE LIMITED
AUDIT EXEMPT ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2025**

Company No. 327551

H.Q. SOFTWARE LIMITED

DIRECTORS AND OTHER INFORMATION

DIRECTORS

Richard Harrison.
Wesley Harrison.

SECRETARY

Richard Harrison.

REGISTERED OFFICE

Block D, Unit 19
Nutgrove Office Park,
Rathfarnham,
Dublin 14.

INDEPENDENT ACCOUNTANTS

Smith & Co.,
Chartered Accountants,
3C, Centrepoint Business
Park, Oak Road,
Dublin 12.

BANKERS

Allied Irish Bank,
Main Street,
Dundrum,
Dublin 14.

H.Q. SOFTWARE LIMITED

YEAR ENDED 30TH APRIL 2025

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable Irish law and generally accepted accounting practices in Ireland including the accounting standards issued by the Financial Reporting Council, and published by Chartered Accountants Ireland.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (Irish GAAP) which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014. In preparing those financial statements, the directors are required to :

- select suitable accounting policies and apply them consistently;
- make judgments that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards. Identify those standards, and note the effect and the reasons for any material departures from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited if required. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors confirm that in respect of the financial period, and in the financial statements, they have complied in full with their responsibilities as set out in this statement of directors responsibilities.

ON BEHALF OF THE BOARD

Richard Harrison Director

Wesley Harrison Director

Date: 20th December 2025.

**H.Q. SOFTWARE LIMITED
DIRECTORS' DECLARATION ON UN-AUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2025**

In relation to the financial statements as set out on pages 4 to 10:

The directors approve the financial statements, and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Smith & Co. Chartered Accountants the company's accounting records and provided all the information and explanations necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30th April 2025.

ON BEHALF OF THE BOARD

Richard Harrison Director

Wesley Harrison Director

Date: 20th December 2025.

H.Q. SOFTWARE LIMITED

ABRIDGED BALANCE SHEET AS AT 30TH APRIL 2025

		2025	2024
		€	€
FIXED ASSETS			
Tangible Assets	2	308,699	315,907
CURRENT ASSETS			
Work In Progress		41,234	105,491
Debtors	3	347,796	361,637
Cash at Bank & at Hand		643,997	429,651
		1,033,027	896,779
CREDITORS:(AMOUNTS FALLING DUE WITHIN ONE YEAR)	4	338,448	323,795
NET CURRENT ASSETS / (LIABILITIES)		694,580	572,984
TOTAL ASSETS LESS CURRENT LIABILITIES		1,003,279	888,891
CREDITORS:(AMOUNTS FALLING DUE AFTER ONE YEAR)	5	(0)	(0)
TOTAL NET ASSETS/(LIABILITIES)		1,003,278	888,890
Represented By			
CAPITAL AND RESERVES			
Called Up Share Capital Presented As Equity	6	190	190
Profit & Loss Account	7	1,003,088	888,700
TOTAL SHAREHOLDERS FUNDS	8	1,003,278	888,890

We, as directors of H.Q. Software Limited state that:

- a) the company is availing of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- b) the company is availing itself of the exemption on the grounds that it satisfies the conditions specified in S.358 of the Act.
- c) no notice under S.334(1) of the 2014 Act, has in accordance with S334(2) been served on the company, and
- d) we acknowledge the obligations of the company under the Companies Act 2014 to keep adequate accounting records, and to prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year, and of its profit or loss for such a year, and to otherwise comply with the Companies Act 2014 relating to financial statements so far as they are applicable to the company;
- e) we have relied on the specified exemption contained in S.352 Companies Act 2014, and has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with S.353 Companies Act 2014.

The financial statements have been prepared under the provisions of the small companies regime.

The abridged financial statements were approved by the Board of Directors for issue on 20th December 2025 and signed on it's behalf by:

Richard Harrison

Wesley Harrison

The notes on pages 5 to 10 form part of these accounts.

H.Q. SOFTWARE LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH APRIL 2025

The company's registered office is Block D, Unit 19, Nutgrove Office Park, Rathfarnham, Dublin 14. The company is a limited liability company incorporated in the Republic of Ireland and its company registration number is 327551.

1. ACCOUNTING POLICIES

The significant accounting policies adopted by the Company and applied consistently are:

Basis of preparation

The Financial Statements are prepared in accordance with generally accepted accounting principles, on a going concern basis, under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council as promulgated by Chartered Accountants Ireland, and the Companies Act 2014. FRS 102 Section 1A has been applied in the preparation of these financial statements, including the exemption from preparing a cashflow statement.

Turnover

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

Where the consideration receivable in cash or cash equivalents is deferred, and the arrangement constitutes a financing transaction, the fair value of the consideration is measured as the present value of all future receipts using the imputed rate of interest or the cash price for the goods or services where material and recognised as other income on a straight line basis over the terms of the agreement.

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on dispatch of the goods, the amount of turnover can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Turnover from the provision of services is recognised in the accounting period in which the services are rendered and the outcome of the contract can be estimated reliably. The company uses the percentage of completion method based on the actual service performed as a percentage of the total services to be provided.

Taxation

Current tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date. Current taxation assets and liabilities are not discounted. Deferred tax is not recognised.

Tangible Fixed Assets

Cost

Tangible fixed assets are recorded at historical cost, less accumulated depreciation and impairment losses. Cost includes prime cost and overheads incurred in financing the construction of tangible fixed assets. In accordance with Section 20 of FRS 105 interest costs are not capitalised.

Depreciation

Depreciation is provided on tangible fixed assets on a straight-line basis, so as to write off their cost less residual amounts over their estimated useful economic lives.

The estimated useful economic lives assigned to tangible fixed assets are as follows:

Equipment	20% straight line
Motor Vehicles	20% straight line
Leasehold Premises	2% straight line

Stocks and Work In Progress

Stocks comprise consumable items and goods held for resale. Stocks are stated at the lower of cost and net realisable value. Cost is calculated on a first in, first out basis and includes invoice price, import duties and transportation costs. Net realisable value comprises the actual or estimated selling price less all further costs to completion or to be incurred in marketing, selling and distribution.

At the end of each reporting period Stocks are assessed for impairment. If an item of stock is impaired, the identified inventory is reduced to its selling price less costs to complete and sell and an impairment charge is recognised in the profit and loss account. Where a reversal of the impairment is recognised the impairment charge is reversed, up to the original impairment loss, and is recognised as a credit in the profit and loss account.

Trade and other debtors

Trade and other debtors recognised initially at transaction price (including transaction costs). For trade debtors where the payment is beyond normal credit terms it is held at the present value of all future payments using the imputed rate of interest or the cash price for the goods or services where material. Where loans are advanced it is carried at the transaction price (including transaction costs where material) regardless of whether a financing arrangement exists. Subsequently all trade and other debtors are measured at transaction price plus transaction costs not yet recognised, plus any unwinding of the discount on transactions initially recognised at present value/cash value, less repayments, plus advances and less any provision for impairment. Transaction costs including any amounts deferred on sales where receipt is deferred beyond normal credit terms are released to the profit and loss on a straight line basis over the length of the contract. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the estimated future cash flows. All movements in the level of the provision required are recognised in the profit and loss.

Cash at bank and on hand

Cash and at bank and on hand include cash on hand, demand deposits and other term highly liquid investments regardless of maturity. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

Creditors and accruals

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Creditors and accruals including amounts owed to group companies are recognised initially at transaction price (including transaction costs). For trade creditors where the payment is beyond normal credit terms it is held at the present value of all future payments using the imputed rate of interest or the cash price for the goods or services where material. Where loans are advanced it is carried at the transaction price (including transactions cost where material) regardless of whether a financing arrangement exists.

Subsequently these are measured at transaction price less transaction costs not yet recognised, plus any unwinding of the discount on transactions initially recognised at present value/cash value, less repayments, plus advances. Transaction costs including any amounts deferred on purchases where payment is deferred beyond normal credit terms are released to the profit and loss on a straight line basis over the length of the contract.

Provisions

Provisions are recognised when the company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as a finance cost.

Contingencies

Contingent liabilities, arising as a result of past events, are not recognised when (i) it is not probable that there will be an outflow of resources or that the amount cannot be reliably measured at the reporting date or (ii) when the existence will be confirmed by the occurrence or non-occurrence of uncertain future events not wholly within the company's control. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote. Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

H.Q. SOFTWARE LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
YEAR ENDED 30TH APRIL 2025

2. TANGIBLE FIXED ASSETS

COST OR VALUATION	Premises €	Equipment €	Motor Vehicles €	TOTAL €
Balance 1st May 2024	336,958	40,016	6,500	383,474
Additions/Disposals	0	2,560	0	2,560
Balance 30th April 2025	<u>336,958</u>	<u>42,576</u>	<u>6,500</u>	<u>386,034</u>
ACCUMULATED DEPRECIATION				
Balance 1st May 2024	26,956	34,111	6,500	67,567
Disposals	0	0	0	0
Charge for the Year	6,739	3,029	0	9,768
Balance 30th April 2025	<u>33,695</u>	<u>37,140</u>	<u>6,500</u>	<u>77,335</u>
NET BOOK VALUE				
Balance 30th April 2025	<u>303,263</u>	<u>5,436</u>	<u>0</u>	<u>308,699</u>
Balance 30th April 2024	<u>310,002</u>	<u>5,905</u>	<u>0</u>	<u>315,907</u>

3. DEBTORS

	2025	2024
	€	€
Trade Debtors and Prepayments Due Under One Year	<u>347,796</u>	<u>361,636</u>

4. CREDITORS : (AMOUNTS FALLING DUE WITHIN ONE YEAR)

Trade Creditors and Accruals	256,969	252,973
Term Loan	0	0
PAYE & Related Taxes	10,427	9,143
VAT	51,616	57,834
Corporation Tax	19,436	3,845
	<u>338,448</u>	<u>323,795</u>

5. CREDITORS : (AMOUNTS FALLING DUE AFTER ONE YEAR)

Term Loan Payable One To Two Years	0	0
Term Loan Payable Two To Five Years	0	0
Term Loan Payable After Five Years	(0)	(0)
	<u>(0)</u>	<u>(0)</u>

H.Q. SOFTWARE LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
YEAR ENDED 30TH APRIL 2025

6. CALLED UP SHARE CAPITAL	2025	2024
	€	€
Authorised: 1,000,000 €1.269738 Ordinary Shares	<u>1,269,738</u>	<u>1,269,738</u>
Issued: 150 €1.269738 Ordinary Shares	<u>190</u>	<u>190</u>

7. RESERVES	Profit & Loss Account
	€
Profit/(Loss) for Year Attributable to Ordinary Shareholders	114,388
Other Movements on Reserves	0
Opening Balance	888,700
Closing Balance	<u>1,003,088</u>

8. MOVEMENT IN SHAREHOLDERS' FUNDS/CHANGES IN EQUITY		
Profit/(Loss) Attributable to Ordinary Shareholders	114,388	143,961
Other Movements on Reserves	<u>0</u>	<u>0</u>
	114,388	143,961
Opening Shareholders Funds	<u>888,890</u>	<u>744,929</u>
Closing Shareholders Funds	<u>1,003,278</u>	<u>888,890</u>

9. DIRECTORS' AND SECRETARY'S INTERESTS

The directors and secretary of the company hold the following interests in the share capital of the company:

	€1.269738	€1.269738
	Ord.Shares	Ord.Shares
Richard Harrison	105	105
Wesley Harrison	45	45
	<u>150</u>	<u>150</u>

H.Q. SOFTWARE LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
YEAR ENDED 30TH APRIL 2025

10. TRANSACTIONS WITH DIRECTORS AND RELATED PARTIES

The company had no transactions with directors or related parties during the current or preceding financial year.

	2025	2024
	€	€
Directors Remuneration	<u>233,430</u>	<u>292,975</u>

11. APPROVAL OF ACCOUNTS

The directors approved the financial statements on 20th December 2025.