

Company registration number: 408441

**WFC A Company Limited by Guarantee
(A Company Limited by Guarantee and not having Share Capital)**

Financial statements

for the financial period ended 26th September 2025

**WFCA Company Limited by Guarantee
(A Company Limited by Guarantee and not having Share Capital)**

Directors responsibilities statement

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial period. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-entities regime" issued by the Financial Reporting Council, and promulgated by the Institute of Chartered Accountants in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the profit or loss of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

.....
Lorretta Harte
Director

.....
Aisling White
Director

Date: 4th February 2026

**Independent auditor's report to the members of
WFC Company Limited by Guarantee**

Report on the audit of the financial statements

Opinion

We have audited the financial statements of WFC Company Limited by Guarantee for the financial period ended 26th September 2025 which comprise the profit and loss account, balance sheet and notes to the financial statements, including a summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is applicable Irish law and FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 26th September 2025 and of its profit for the financial period then ended;
- have been properly prepared in accordance with FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime, issued by the Financial Reporting Council, and
- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the provisions available for small entities, in the circumstances set out in note 8 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

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We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

**Independent auditor's report to the members of
WFCA Company Limited by Guarantee**

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

.....
Colin Doyle
For and on behalf of
BJ Doyle & Co.
Chartered Accountants
Registered Auditors
Whitemill Industrial Estate
Killeens
Wexford

4th February 2026

WFCA Company Limited by Guarantee
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Profit and loss account
Financial period ended 26th September 2025

	Note	2025 €	2024 €
Income		363,670	305,122
Gross profit		<u>363,670</u>	<u>305,122</u>
Expenditure		(363,670)	(305,122)
Profit for the financial period		<u><u>-</u></u>	<u><u>-</u></u>

The notes on pages 8 to 10 form part of these financial statements.

WFCA Company Limited by Guarantee
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Balance sheet
As at 26th September 2025

		2025		2024	
Note	€	€	€	€	€
Current assets					
Debtors	6	11,632		16,222	
Cash at bank and in hand		51,017		42,439	
		62,649		58,661	
Creditors: amounts falling due within one year					
	7	(62,649)		(58,661)	
Net assets		-		-	

The financial statements have been prepared in accordance with the micro companies regime.

These financial statements were approved by the board of directors on 4th February 2026 and signed on behalf of the board by:

.....
Lorretta Harte
Director

.....
Aisling White
Director

The notes on pages 8 to 10 form part of these financial statements.

WFCA Company Limited by Guarantee
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Notes to the financial statements
Financial period ended 26th September 2025

1. General information

WFCA Company Limited by Guarantee is a company limited by guarantee, registered in the Republic of Ireland. The address of its registered office is WFCA Limited, 29 Henrietta Street, Wexford, and its company registration number is 408441.

2. Statement of compliance

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

3. Accounting policies

The significant accounting policies adopted by the company and applied consistently in the preparation of these financial statements are as follows:

Basis of preparation

The financial statements have been prepared on the historical cost basis and in accordance with the provisions available to Micro-entities under FRS 105 and the Companies Act 2014.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Going concern

The financial statements have been prepared on a going concern basis.

Income

Income represents Department of Social Protection grants receivable and amounts received from participating groups in respect of expenditure incurred during the period.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model.

Government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

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Notes to the financial statements
Financial period ended 26th September 2025

4. Limited by guarantee

The company is one limited by guarantee and not having a share capital. The liability of each member, in the event of the company being wound up is €1.

5. Staff costs

The average monthly number of employees for the year was 19 (2024: 16).

The company did not pay benefits/salaries in excess of €60,000 for any individual employee. The company did not make pension contributions on behalf of any of its employees.

6. Debtors

	2025	2024
	€	€
Due from Department of social protection	9,136	13,882
Prepayments	2,496	2,340
	<u>11,632</u>	<u>16,222</u>

7. Creditors: amounts falling due within one year

	2025	2024
	€	€
Advance payment for new scheme	57,075	53,570
PAYE and social welfare	1,372	2,544
Accruals	4,202	2,547
	<u>62,649</u>	<u>58,661</u>

8. Ethical standards

In common with many other businesses of our size and nature we use our auditors to assist with the preparation of the financial statements.

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Notes to the financial statements
Financial period ended 26th September 2025

9. Grants & State Funding

Grant 1

Primary Funder	Department of Social Protection
Grant Programme	Community Employment
Purpose of Grant	Pay and general administration
Total Grant	€363,440
Grant Taken to income in the period	€363,440
Amounts (due)/deferred 27th September 2024	€39,688
Cash Received in the period	€371,691
Amounts due/(deferred) 26th September 2025	(€47,939)
Expenditure	€363,440
Term	2024/2025
Received Year End	26th September 2025
Restriction on Use	Support staff wages and operating costs

10. Accounting periods

The current accounts are for a 12 month period ending 26th September 2025. The comparative accounts are for a 12 month period ending 27th September 2024.