

CRO No: 334947

PALUDOSA LIMITED
Abridged Unaudited Financial Statements
for the year ended 31 December 2025

PALUDOSA LIMITED

Statement of Financial Position as at 31 December 2025

	Notes	2025 €	€	2024 €	€
Current Assets					
Debtors		1,200		1,200	
Bank		28,505		29,566	
		29,705		30,766	
Creditors: amounts falling due within one year					
		(4,587)		(4,267)	
Net Current Assets			25,118		26,499
Total Assets Less Current Liabilities			25,118		26,499
Capital and Reserves					
Called up share capital			13		13
Profit and loss account			25,105		26,486
Equity Shareholders' Funds	2		25,118		26,499

We, as directors of PALUDOSA LIMITED, state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(b) the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 are satisfied.

(c) the shareholders of the company have not served a notice on the company under Section 334(1) in accordance with section 334(2).

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare statutory financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company) has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged statutory financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the micro companies regime & in accordance with FRS 105 "The Financial Statement Reporting Standard applicable to Micro Entities Regime"

The financial statements were approved by the board & authorised for issue on 15 January 2026. They were signed on its behalf by :

Sheamus Walsh
Director

Cormac Walsh
Director

The note on pages 2 form an integral part of these accounts.

PALUDOSA LIMITED

Notes to the Abridged Financial Statements for the year ended 31 December 2025

1. Accounting Policies

The company's registered office is 10 Kilnamanagh Manor, Dundrum, Co. Tipperary. The company is a limited company incorporated in the Republic of Ireland & its company registration number is 334947.

The significant accounting policies adopted by the company & applied consistently are as follows:

1.1. Basis of Preparation

The financial statements are prepared on the going concern basis under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council including "The Financial Reporting Standard applicable to the Micro-Entities Regime" - FRS105 & the Companies Act 2014.

The financial statements are presented in EURO (€), which is the company's functional currency. Foreign currency transactions are translated into € using spot exchange rate.

1.2. Cash at bank & on hand

Cash at bank & on hand includes cash on hand & demand deposits. Bank overdrafts are shown in current liabilities on the balance sheet.

1.3. Trade and other Debtors

Trade & other debtors including amounts owed from associated companies are recognised initially at transaction price. A provision for impairment of trade debtors is established where there is objective evidence that the company will not be able to collect all the amounts due according to the original terms of receivables. The amount of the provision is the difference between the assets carrying amount and the estimated future cash flows. All movements in the level of the provision required are recognised in the profit & loss.

1.4. Creditors & Accruals

Creditors & accruals are classified as current liabilities if payment is due within one year or less.

1.5. Share Capital

Ordinary shares are classified as equity.

2. Movements in profit & loss reserves

	2025	2024
	€	€
Loss for the year	(1,381)	(1,461)
Reserves brought forward @ 1st January 2025	26,499	27,960
Profit & Loss Reserves @ 31st December 2025	<u>25,118</u>	<u>26,499</u>