

Company Number: 622497

Benedict-Hughes Development Co Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 May 2025

Benedict-Hughes Development Co Limited

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Benedict-Hughes Development Co Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 May 2025

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position and the related notes:

The director approves these financial statements and confirms that they is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that they has made available to Visio Advisory Limited, (Chartered Accountants and Statutory Audit Firm), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 May 2025."

Signed on behalf of the board

Darren Hughes
Director

26 February 2026

Benedict-Hughes Development Co Limited

STATEMENT OF FINANCIAL POSITION

as at 31 May 2025

	2025	2024
	€	€
Fixed Assets	383	766
Current assets	94,116	199,389
Prepayments and accrued income	85,551	18,200
Creditors: amounts falling due within one year	(78,150)	(103,148)
Net Current Assets	101,517	114,441
Total Assets less Current Liabilities	101,900	115,207
Accruals and deferred income	(4,780)	(4,780)
Net Assets	97,120	110,427
Capital and Reserves	97,120	110,427

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

I as Director of Benedict-Hughes Development Co Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the Director and authorised for issue on 26 February 2026 :

Darren Hughes
Director

Benedict-Hughes Development Co Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

1. General Information

Benedict-Hughes Development Co Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 622497. The registered office of the company is Unit 2, 80 Ashgrove, Kill Avenue, Dun Laoghaire, Co Dublin which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 12.5% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash at bank and in hand

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Benedict-Hughes Development Co Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

3. Appropriation of Income Statement	2025 €	2024 €
Profit brought forward	110,327	66,895
(Loss)/profit for the financial year	(13,307)	43,432
Profit carried forward	97,020	110,327

4. Going concern

The directors have a reasonable expectation, having made appropriate enquiries that the company has adequate resources to continue in operation and existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in the financial statements.

5. Critical Accounting Judgements and Estimates

In the application of the Company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. Estimates and assumptions are based on historical experience and other factors considered to be relevant. Actual results may differ from these estimates.

The judgements and key sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are outlined below.

Critical Accounting Judgements

Revenue recognition

The directors exercise judgement in determining whether the significant risks and rewards of ownership have been transferred to the customer, in assessing the stage of completion for contracts in progress where applicable, and in evaluating whether revenue should be recognised over time or at a point in time, in accordance with Section 23 Revenue of FRS 102.

Key Sources of Estimation Uncertainty

Impairment of trade receivables

The Company makes estimates in determining the provision for expected credit losses on trade receivables, based on historical default rates, the financial position of customers, and forward-looking information, in accordance with Section 11 Basic Financial Instruments.

Impairment of non-financial assets

Estimates are required in assessing whether there is any indication of impairment of property, plant and equipment or intangible assets, and in estimating the recoverable amount where impairment indicators exist. The recoverable amount is based on estimates of future cash flows and appropriate discount rates.

Useful economic lives of tangible fixed assets

The estimation of the useful lives of property, plant and equipment requires judgement and is based on expected usage, physical wear and tear, and technological obsolescence. Changes in these estimates may result in a material adjustment to depreciation charges in future periods.

Provisions and contingent liabilities

The Company estimates provisions for liabilities where the amount or timing is uncertain, including legal and contractual obligations. These estimates are based on the directors' best assessment of the expected outcome, taking into account professional advice where appropriate, in accordance with Section 21 Provisions and Contingencies.

6. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

7. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 26 February 2026.