

**Light Hardware Supplies Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 May 2025**

# Light Hardware Supplies Limited

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# Light Hardware Supplies Limited

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 May 2025

The directors made the following statement in respect of the unaudited financial statements:

### "General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Fitzpatrick Donnellan Limited, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 May 2025."

### Signed on behalf of the board

**Anthony O'Neill**  
Director

12 February 2026

**Ronan O' Neill**  
Director

12 February 2026

# Light Hardware Supplies Limited

## BALANCE SHEET

as at 31 May 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	6	<u>1,106,322</u>	<u>1,179,981</u>
<b>Current Assets</b>			
Stocks	7	2,006,319	1,328,942
Debtors	8	1,386,594	1,497,734
Cash and cash equivalents		1,392,184	956,962
		<u>4,785,097</u>	<u>3,783,638</u>
<b>Creditors: amounts falling due within one year</b>	9	<u>(1,723,258)</u>	<u>(1,386,820)</u>
<b>Net Current Assets</b>		<u>3,061,839</u>	<u>2,396,818</u>
<b>Total Assets less Current Liabilities</b>		<u>4,168,161</u>	<u>3,576,799</u>
<b>Creditors:</b>			
amounts falling due after more than one year	10	<u>(39,933)</u>	<u>(50,271)</u>
<b>Net Assets</b>		<u><u>4,128,228</u></u>	<u><u>3,526,528</u></u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		64	64
Other reserves	12	63	63
Retained earnings	12	4,128,101	3,526,401
<b>Shareholders' Funds</b>		<u><u>4,128,228</u></u>	<u><u>3,526,528</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Light Hardware Supplies Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 12 February 2026 and signed on its behalf by:**

**Anthony O'Neill**  
Director

**Ronan O'Neill**  
Director

**Light Hardware Supplies Limited**  
**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 31 May 2025

	Called up share capital €	Retained earnings €	Capital redemption reserve €	Total €
<b>At 1 June 2023</b>	127	3,595,250	-	3,595,377
Profit for the financial year	-	861,151	-	861,151
Redemption of equity shares	(63)	(930,000)	63	(930,000)
<b>At 31 May 2024</b>	64	3,526,401	-	3,526,465
Profit for the financial year	-	601,700	-	601,700
Redemption of equity shares	-	-	63	63
<b>At 31 May 2025</b>	<b>64</b>	<b>4,128,101</b>	<b>63</b>	<b>4,128,228</b>

# Light Hardware Supplies Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

### 1. General Information

Light Hardware Supplies Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 156849. The registered office of the company is Kilkeary, Nenagh, Co. Tipperary which is also the principal place of business of the company. The principal activity of the company during the year was the provision of light hardware goods and products. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 May 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover represents net sales to customers and excludes value added tax and similar taxes and derives from the provision of goods falling within the company's ordinary activities.

#### Interest income

Interest income is recognised using the effective interest method.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% straight line
Owned motor vehicles	-	12.5% straight line
Fixtures, fittings and equipment	-	12.5% straight line
Leased/hired motor vehicles	-	20% straight line

The carrying values of tangible fixed assets are reviewed annually for impairment if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Leasing and hire purchases

Tangible assets held under leasing and hire purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow-moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

# Light Hardware Supplies Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the debtors are stated at cost less impairment losses for bad and doubtful debts.

### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less. In the Balance Sheet bank overdrafts are shown within Creditors.

### Borrowing costs

All borrowing costs are recognised in profit or loss in the period in which they are incurred.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Employee benefits

The company provides a range of benefits to employees, including annual bonus arrangements, paid holiday arrangements and defined contribution pension plans.

#### Short-term benefits

Short-term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

#### Annual bonus plans

The company recognises a provision and an expense for bonuses where the company has a legal or constructive obligation as a result of past events and a reliable estimate can be made.

#### Defined-contribution pension

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

# Light Hardware Supplies Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

<b>3. Operating profit</b>						<b>2025</b>	<b>2024</b>
						€	€
<b>Operating profit is stated after charging/(crediting):</b>							
Depreciation of tangible assets						<b>113,982</b>	140,010
Loss/(profit) on disposal of tangible assets						<b>11,280</b>	(4,500)
Amortisation of Government grants						<b>(1,325)</b>	-
						<u><u>          </u></u>	<u><u>          </u></u>
<b>4. Interest payable and similar expenses</b>						<b>2025</b>	<b>2024</b>
						€	€
Interest						<b>4,612</b>	6,714
						<u><u>          </u></u>	<u><u>          </u></u>
<b>5. Employees</b>							
The average monthly number of employees, including directors, during the financial year was 26, (2024 - 26).							
<b>6. Tangible assets</b>							
	<b>Land and buildings freehold</b>	<b>Owned motor vehicles</b>	<b>Fixtures, fittings and equipment</b>	<b>Leased/hired motor vehicles</b>	<b>Total</b>		
	€	€	€	€	€		
<b>Cost or Valuation</b>							
At 1 June 2024	1,001,905	87,668	343,586	412,911	1,846,070		
Additions	-	92,350	-	40,750	133,100		
Disposals	-	(27,642)	(26,250)	(117,619)	(171,511)		
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>		
At 31 May 2025	1,001,905	152,376	317,336	336,042	1,807,659		
<b>Depreciation</b>							
At 1 June 2024	120,781	15,903	272,467	256,938	666,089		
Charge for the financial year	26,632	18,183	14,913	54,254	113,982		
On disposals	-	(3,455)	(13,126)	(62,153)	(78,734)		
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>		
At 31 May 2025	147,413	30,631	274,254	249,039	701,337		
<b>Net book value</b>							
At 31 May 2025	<b>854,492</b>	<b>121,745</b>	<b>43,082</b>	<b>87,003</b>	<b>1,106,322</b>		
	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>		
At 31 May 2024	881,124	71,765	71,119	155,973	1,179,981		
	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>		
<b>7. Stocks</b>						<b>2025</b>	<b>2024</b>
						€	€
Finished goods and goods for resale						<b>2,006,319</b>	1,328,942
						<u><u>          </u></u>	<u><u>          </u></u>
<b>8. Debtors</b>						<b>2025</b>	<b>2024</b>
						€	€
Trade debtors						<b>1,369,974</b>	1,461,365
Other debtors						<b>6,500</b>	8,937
Deferred tax asset						<b>(15,281)</b>	(1,476)
Taxation						-	2,222
Prepayments						<b>25,401</b>	26,686
						<u><u>          </u></u>	<u><u>          </u></u>
						<b>1,386,594</b>	1,497,734
						<u><u>          </u></u>	<u><u>          </u></u>

# Light Hardware Supplies Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

<b>9. Creditors</b>	<b>2025</b>	2024	
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>	
Amounts owed to credit institutions			
Bank overdrafts	<b>116,225</b>	74,837	
Net obligations under finance leases and hire purchase contracts	<b>35,186</b>	56,652	
Trade creditors	<b>1,272,085</b>	1,084,026	
Taxation	<b>218,375</b>	120,417	
Accruals	<b>72,112</b>	50,888	
Deferred Income	<b>9,275</b>	-	
	<b>1,723,258</b>	1,386,820	
	<u><u>          </u></u>	<u><u>          </u></u>	
<b>10. Creditors</b>	<b>2025</b>	2024	
<b>Amounts falling due after more than one year</b>	<b>€</b>	<b>€</b>	
Finance leases and hire purchase contracts	<b>39,933</b>	50,271	
	<u><u>          </u></u>	<u><u>          </u></u>	
<b>Net obligations under finance leases and hire purchase contracts</b>			
Repayable within one year	<b>38,338</b>	60,537	
Repayable between one and five years	<b>39,933</b>	50,271	
	<u><u>          </u></u>	<u><u>          </u></u>	
	<b>78,271</b>	110,808	
Finance charges and interest allocated to future accounting periods	<b>(3,152)</b>	(3,885)	
	<u><u>          </u></u>	<u><u>          </u></u>	
	<b>75,119</b>	106,923	
	<u><u>          </u></u>	<u><u>          </u></u>	
<b>11. Details of creditors</b>			
<b>Security given in respect of creditors</b>			
Bank of Ireland has a fixed charge over the company's land and premises based in Kilkeary, Nenagh, Co. Tipperary.			
<b>12. Income Statement</b>			
	<b>Profit and loss account</b>	<b>Capital redemption reserve</b>	<b>Total</b>
	<b>€</b>	<b>€</b>	<b>€</b>
At 1 June 2024	3,526,401	-	3,526,401
Redemption of shares	-	63	63
Profit for the financial year	601,700	-	601,700
	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>
At 31 May 2025	<b>4,128,101</b>	<b>63</b>	<b>4,128,164</b>
	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>
<b>13. Capital commitments</b>			
The company had no material capital commitments at 31 May 2025.			
<b>14. Directors' remuneration</b>	<b>2025</b>	2024	
	<b>€</b>	<b>€</b>	
Remuneration	<b>202,547</b>	214,813	
Pension contributions	<b>15,780</b>	15,735	
	<u><u>          </u></u>	<u><u>          </u></u>	
	<b>218,327</b>	230,548	
	<u><u>          </u></u>	<u><u>          </u></u>	

**Light Hardware Supplies Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 May 2025

**15. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**16. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 12 February 2026.