

Company Number: 429223

Deerpark Haulage (Donegal) Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 October 2025

Deerpark Haulage (Donegal) Limited
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Deerpark Haulage (Donegal) Limited
DIRECTORS AND OTHER INFORMATION

Directors	Joe Dolan Priscilla Dolan
Company Secretary	Priscilla Dolan
Company Number	429223
Registered Office and Business Address	Deerpark West Newtowncunningham Co. Donegal
Accountants	MCI chartered Accountants Sentinel House 13 Pump Street Derry BT48 6JG

Deerpark Haulage (Donegal) Limited
BALANCE SHEET
as at 31 October 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	1,278,728	1,031,096
Current Assets			
Debtors	7	309,221	368,409
Cash and cash equivalents		49,254	18,835
		358,475	387,244
Creditors: amounts falling due within one year	8	(518,580)	(419,962)
Net Current Liabilities		(160,105)	(32,718)
Total Assets less Current Liabilities		1,118,623	998,378
Creditors: amounts falling due after more than one year	9	(629,392)	(463,947)
Net Assets		489,231	534,431
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings	10	489,131	534,331
Shareholders' Funds		489,231	534,431

Deerpark Haulage (Donegal) Limited
BALANCE SHEET
as at 31 October 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Deerpark Haulage (Donegal) Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 27 February 2026 and signed on its behalf by:

Joe Dolan
Director

Priscilla Dolan
Director

Deerpark Haulage (Donegal) Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

1. General Information

Deerpark Haulage (Donegal) Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 429223. The registered office of the company is Deerpark West, Newtowncunningham, Co. Donegal which is also the principal place of business of the company. The nature of the company's operations and its principal activity is bulk fuel haulage. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 October 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover is measured at the fair value of the consideration receivable net of VAT and discounts. The policies adopted for the recognition of turnover and other income are as follows:

Rendering of haulage services

When the outcome of a contract can be estimated reliably, turnover from bulk fuel haulage is recognised by reference to the state of completion at the balance sheet date. The stage of completion is measured by reference to haulage hours completed.

Where the outcome of a contract cannot be measured reliably, turnover is recognised only to the extent of the expenses recognised that are recoverable.

Pensions

Pension contributions to the company's externally managed fund are charged directly to the Profit and Loss Account and are included in operating results for the year.

Loans and borrowings

Loans and borrowings are initially recorded at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-
Plant and machinery	- 10% reducing balance
Fixtures, fittings and equipment	- 10% reducing balance
Motor vehicles	- 20% reducing balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such

Deerpark Haulage (Donegal) Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current markets assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in the profit or loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in the profit or loss, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

Leasing and hire purchases

Assets obtained under hire purchase and finance lease contracts are capitalised as tangible fixed assets and depreciated over the shorter of the contract term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

When employees have rendered service to the company, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

Taxation

The charge for taxation is based on the results for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Provision is made at the rates expected to apply when the timing differences reverse. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in taxable profits in periods different from those in which they are recognised in the financial statements.

Foreign currencies

Foreign currency transactions are initially recognised by applying to the foreign currency amount the spot exchange rate between the functional currency and the foreign currency at the date of the transaction.

Monetary assets and liabilities denominated in a foreign currency at the balance sheet date are translated using the closing rate.

Deerpark Haulage (Donegal) Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 October 2025

8. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions:		
Bank loans	25,032	22,407
Other loans	20,000	20,000
Net obligations under finance leases and hire purchase contracts	255,025	173,244
Trade creditors	137,997	136,132
Taxation	70,338	52,684
Directors' current accounts (Note 11)	4,395	8,228
Accruals	5,793	7,267
	<u>518,580</u>	<u>419,962</u>
	<u><u>518,580</u></u>	<u><u>419,962</u></u>
Creditors above include secured liabilities of €280,057 (2024 - €195,651).		
9. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Finance leases and hire purchase contracts	629,392	463,947
	<u>629,392</u>	<u>463,947</u>
	<u><u>629,392</u></u>	<u><u>463,947</u></u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	255,025	173,244
Repayable between one and five years	629,392	463,947
	<u>884,417</u>	<u>637,191</u>
	<u><u>884,417</u></u>	<u><u>637,191</u></u>
Creditors above include secured liabilities of €629,392 (2024 - €463,947).		
10. Income Statement		
	2025	2024
	€	€
At 1 November 2024	534,331	565,688
Loss for the financial year	(45,200)	(31,357)
	<u>489,131</u>	<u>534,331</u>
At 31 October 2025	<u><u>489,131</u></u>	<u><u>534,331</u></u>
11. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	59,976	44,549
	<u>59,976</u>	<u>44,549</u>
	<u><u>59,976</u></u>	<u><u>44,549</u></u>
The following amounts are repayable to the directors:		
	2025	2024
	€	€
Joe Dolan	4,395	1,213
Priscilla Dolan	-	7,015
	<u>4,395</u>	<u>8,228</u>
	<u><u>4,395</u></u>	<u><u>8,228</u></u>