

Company Number: 675235

**Professor Stephen Lane Unlimited Company**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 December 2025**

**Professor Stephen Lane Unlimited Company**  
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**Professor Stephen Lane Unlimited Company**  
**DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Prof. Stephen Lane Sylvia Lane
<b>Company Number</b>	675235
<b>Registered Office</b>	154 Merrion Road Dublin 4 D04 C5H0 Ireland
<b>Business Address</b>	154 Merrion Road Dublin 4 D04 C5H0 Ireland
<b>Accountants</b>	Michael McEvoy & Co Ltd Chartered Accountants Seville House New Dock Street Galway Ireland
<b>Bankers</b>	Bank of Ireland Rathfarnham Dublin 14 Ireland

**Professor Stephen Lane Unlimited Company**  
**CHARTERED ACCOUNTANTS REPORT**  
**to the Board of Directors on the Compilation of the unaudited Abridged financial**  
**statements of Professor Stephen Lane Unlimited Company**  
**for the financial year ended 31 December 2025**

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 31 December 2025 as set out on pages 5 to 8 which comprise the Statement of Financial Position and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Professor Stephen Lane Unlimited Company, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Statement of Financial Position for the year ended 31 December 2025 your duty to ensure that Professor Stephen Lane Unlimited Company has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Professor Stephen Lane Unlimited Company. You consider that Professor Stephen Lane Unlimited Company is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Professor Stephen Lane Unlimited Company. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

  
**MICHAEL MCEVOY & CO LTD**

Chartered Accountants  
Seville House  
New Dock Street  
Galway  
Ireland

**27 February 2026**

**Professor Stephen Lane Unlimited Company**  
**STATEMENT OF FINANCIAL POSITION**

as at 31 December 2025

	Notes	2025 €	2024 €
<b>Non-Current Assets</b>			
Tangible assets	5	<u>17,088</u>	<u>18,586</u>
<b>Current Assets</b>			
Receivables	6	67,191	66,515
Cash at bank and in hand		<u>555,214</u>	<u>389,029</u>
		<u>622,405</u>	<u>455,544</u>
<b>Payables: amounts falling due within one year</b>	7	<u>(42,960)</u>	<u>(15,383)</u>
<b>Net Current Assets</b>		<u>579,445</u>	<u>440,161</u>
<b>Total Assets less Current Liabilities</b>		<u><u>596,533</u></u>	<u><u>458,747</u></u>
<b>Equity</b>			
Called up share capital presented as equity		100	100
Retained earnings	8	<u>596,433</u>	<u>458,647</u>
<b>Shareholders' Funds</b>		<u><u>596,533</u></u>	<u><u>458,747</u></u>

We as Directors of Professor Stephen Lane Unlimited Company, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 27 February 2026 and signed on its behalf by:



**Prof. Stephen Lane**  
**Director**



**Sylvia Lane**  
**Director**

# Professor Stephen Lane Unlimited Company

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### 1. General Information

Professor Stephen Lane Unlimited Company is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 675235. The registered office of the company is 154 Merrion Road, Dublin 4, D04 C5H0, Ireland. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 December 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

#### Accounting Convention

The financial statements are prepared under the historical cost convention.

#### Revenue

Revenue comprises the invoice value of goods supplied by the company, exclusive of trade discounts.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	20% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

#### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

## Professor Stephen Lane Unlimited Company

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the financial year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Income Statement.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating profit/(loss)</b>	<b>2025</b>	<b>2024</b>
	€	€
<b>Operating profit/(loss) is stated after charging:</b>		
Depreciation of tangible assets	<b>7,422</b>	6,236
	<u>          </u>	<u>          </u>
<b>4. Employees</b>		
The average monthly number of employees, including directors, during the financial year was 5. (2024 - 5).		
<b>5. Tangible assets</b>		
	<b>Fixtures, fittings and equipment</b>	<b>Total</b>
	€	€
<b>Cost</b>		
At 1 January 2025	31,184	31,184
Additions	5,924	5,924
	<u>          </u>	<u>          </u>
At 31 December 2025	37,108	37,108
	<u>          </u>	<u>          </u>
<b>Depreciation</b>		
At 1 January 2025	12,598	12,598
Charge for the financial year	7,422	7,422
	<u>          </u>	<u>          </u>
At 31 December 2025	20,020	20,020
	<u>          </u>	<u>          </u>
<b>Net book value</b>		
At 31 December 2025	<b>17,088</b>	<b>17,088</b>
	<u>          </u>	<u>          </u>
At 31 December 2024	18,586	18,586
	<u>          </u>	<u>          </u>
<b>6. Receivables</b>	<b>2025</b>	<b>2024</b>
	€	€
Trade receivables	<b>28,591</b>	18,144
Other debtors	-	7,410
Taxation	<b>38,600</b>	40,961
	<u>          </u>	<u>          </u>
	<b>67,191</b>	66,515
	<u>          </u>	<u>          </u>
<b>7. Payables</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>	€	€
Taxation	<b>31,665</b>	4,625
Directors' current accounts	<b>520</b>	-
Accruals	<b>10,775</b>	10,758
	<u>          </u>	<u>          </u>
	<b>42,960</b>	15,383
	<u>          </u>	<u>          </u>

**Professor Stephen Lane Unlimited Company**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 December 2025

**8. Income Statement**

	2025 €	2024 €
At 1 January 2025	458,647	561,221
Profit/(loss) for the financial year	137,786	(102,574)
At 31 December 2025	<u>596,433</u>	<u>458,647</u>

**9. Capital commitments**

The company had no material capital commitments at the financial year-ended 31 December 2025.

**10. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**11. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 27 February 2026.