

Company Number: 174035

Hitechniques Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Hitechniques Limited
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Hitechniques Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position and the related notes:

The director approves these financial statements and confirms that he is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that he has made available to Malone & Company Accountants Limited, (Chartered Certified Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of his knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

Signed on behalf of the board

Mr. Philip Hanrahan
Director

27 March 2026

Hitechniques Limited

STATEMENT OF FINANCIAL POSITION

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	174,173	195,857
Current Assets			
Stocks	8	999,626	850,982
Debtors	9	368,263	339,033
Cash at bank and in hand		103,491	57,910
		1,471,380	1,247,925
Creditors: amounts falling due within one year	10	(654,806)	(666,898)
Net Current Assets		816,574	581,027
Total Assets less Current Liabilities		990,747	776,884
Creditors: amounts falling due after more than one year	11	-	(7,382)
Net Assets		990,747	769,502
Capital and Reserves			
Called up share capital presented as equity		26,664	26,664
Retained earnings	12	964,083	742,838
Shareholders' Funds		990,747	769,502

I as Director of Hitechniques Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 27 March 2026 and signed on its behalf by:

Mr. Philip Hanrahan
Director

Hitechiques Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Hitechiques Limited is a company limited by shares incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Turnover

Turnover comprises the invoice value of goods and services supplied by the company, exclusive of trade discounts and value added tax.

Intangible assets

Intangible assets

Intangible assets are valued at cost less accumulated amortisation.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	0%
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stockss are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Hitechiques Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit/(loss)	2025	2024
	€	€
Operating profit/(loss) is stated after charging:		
Depreciation of tangible assets	21,684	21,684
Loss on foreign currencies	1,620	2,297
	<u><u> </u></u>	<u><u> </u></u>

4. Interest payable and similar expenses	2025	2024
	€	€
Interest	2,259	1,392
	<u><u> </u></u>	<u><u> </u></u>

5. Employees

The average monthly number of employees (including the directors), during the financial year was;

	2025	2024
	Number	Number
Employees	9	9
	<u><u> </u></u>	<u><u> </u></u>

6. Intangible assets

	Intangible	Total
	assets	€
	€	€
Cost		
At 1 May 2024	14,000	14,000
	<u> </u>	<u> </u>
At 30 April 2025	14,000	14,000
	<u> </u>	<u> </u>
Provision for diminution in value		
At 30 April 2025	14,000	14,000
	<u> </u>	<u> </u>
Net book value		
At 30 April 2025	-	-
	<u><u> </u></u>	<u><u> </u></u>

Hitechniques Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

7. Tangible assets

	Land and buildings freehold €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost				
At 1 May 2024	134,463	162,827	31,738	329,028
At 30 April 2025	134,463	162,827	31,738	329,028
Depreciation				
At 1 May 2024	-	105,161	28,010	133,171
Charge for the financial year	-	20,353	1,331	21,684
At 30 April 2025	-	125,514	29,341	154,855
Net book value				
At 30 April 2025	134,463	37,313	2,397	174,173
At 30 April 2024	134,463	57,666	3,728	195,857

8. Stocks

	2025 €	2024 €
Finished goods and goods for resale	999,626	850,982

The replacement cost of stock did not differ significantly from the figures shown.

9. Debtors

	2025 €	2024 €
Trade debtors	359,589	336,023
Other debtors	8,674	3,010
	368,263	339,033

10. Creditors

Amounts falling due within one year	2025 €	2024 €
Amounts owed to credit institutions	-	12,060
Net obligations under finance leases and hire purchase contracts	-	17,335
Trade creditors	383,298	371,927
Taxation	156,670	175,214
Director's current account	107,791	74,494
Other creditors	3,427	12,368
Accruals	3,500	3,500
Deferred Income	120	-
	654,806	666,898

Hitechniques Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

11. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	-	1,418
Finance leases and hire purchase contracts	-	5,964
	<u>-</u>	<u>7,382</u>
	<u><u>-</u></u>	<u><u>7,382</u></u>
Loans		
Repayable in one year or less, or on demand	-	12,060
Repayable between two and five years	-	1,418
	<u>-</u>	<u>13,478</u>
	<u><u>-</u></u>	<u><u>13,478</u></u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	-	17,335
Repayable between one and five years	-	5,964
	<u>-</u>	<u>23,299</u>
	<u><u>-</u></u>	<u><u>23,299</u></u>
12. Income Statement	2025	2024
	€	€
At 1 May 2024	742,838	749,895
Profit/(loss) for the financial year	221,245	(7,057)
	<u>964,083</u>	<u>742,838</u>
	<u><u>964,083</u></u>	<u><u>742,838</u></u>

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 27 March 2026.