

JK Business Advisors Ltd.
C h a r t e r e d A c c o u n t a n t s

Brucon Owner Management Company Limited by Guarantee
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025

Brucon Owner Management Company Limited by Guarantee

CONTENTS

	Page
Balance Sheet	3
Notes to the Financial Statements	4

Brucon Owner Management Company Limited by Guarantee

BALANCE SHEET

as at 31 December 2025

	2025	2024
	€	€
Net Liabilities	<u>-</u>	<u>-</u>
Reserves	<u>-</u>	<u>-</u>

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of Brucon Owner Management Company Limited by Guarantee, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the Directors and authorised for issue on 20 February 2026 and signed on its behalf by:

Daniel Buckley
Director

Richard Cronin
Director

Brucon Owner Management Company Limited by Guarantee

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

Brucon Owner Management Company Limited by Guarantee is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 521110. The registered office of the company is Killumney, Ovens, Co. Cork, Ireland which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Income

Members' contributions are derived from the collection of contributions from the members to finance the management and maintenance of the common areas of Coolfadda, Bandon, Co. Cork development. Income is included in the Financial Statements as it becomes receivable.

Currency

Functional and presentation currency

Items included in the financial statements of the company are measured using the currency of the primary economic environment in which the company operates ("the functional currency"). The financial statements are presented in euro, which is the company's functional and presentation currency and is denoted by the symbol "€".

Taxation

The income of Owner Management Companies (OMC), to the extent that it derives from the collection of contributions from members, is regarded as arising from a mutual trading operation and is not liable to corporation tax.

3. Appropriation of Profit and Loss Account

	2025	2024
	€	€
Surplus brought forward	-	-
Surplus carried forward	-	-

4. STATUS

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding €1.

5. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 20 February 2026.