

Clarify Solutions Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 January 2025

Clarify Solutions Limited

CONTENTS

	Page
Director's Responsibilities Statement	3
Accountants' Report	4
Balance Sheet	5
Reconciliation of Shareholders' Funds	6
Notes to the Financial Statements	7 - 10

Clarify Solutions Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 January 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under the law the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Gary Clare
Director

7 February 2025

Clarify Solutions Limited
CHARTERED ACCOUNTANTS REPORT
to the Director on the Compilation of the unaudited Abridged
financial statements of Clarify Solutions Limited
for the financial year ended 31 January 2025



In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 31 January 2025 as set out on pages 5 to 10 which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the director of Clarify Solutions Limited, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its director for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31 January 2025 your duty to ensure that Clarify Solutions Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Clarify Solutions Limited. You consider that Clarify Solutions Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Clarify Solutions Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

MCKEOGH GALLAGHER RYAN

Chartered Accountants and Chartered Accountants and Statutory Audit Firm
23 Silver Street
Nenagh
Co. Tipperary
E45 W103

7 February 2025

Limerick • Ennis • Nenagh • Dublin

Head Office: 45 O'Connell Street, Limerick, V94 XE18, Ireland T: 061 208050

Directors: Eoin Gallagher FCA, William Lomasney FCA CTA, Mary McKeogh CTA, Eoin Ryan FCA CTA, Derry Crowley FCA, Sandra Clarke FCA AIT1, Donal McCarthy FCA

Registered to carry on audit work and authorised to carry on investment business by the Institute of Chartered Accountants in Ireland (ICAI). Chartered Accountants Ireland is the operating name of the ICAI.
Registered in Ireland No.: 543732

Chartered Accountants & Tax Specialists

info@mgraccountants.ie mgraccountants.ie



Clarify Solutions Limited

BALANCE SHEET

as at 31 January 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	2,152	1,491
Current Assets			
Debtors	7	52,522	193
Cash and cash equivalents		19,915	14,809
		72,437	15,002
Creditors: amounts falling due within one year	8	(13,229)	(5,808)
Net Current Assets		59,208	9,194
Total Assets less Current Liabilities		61,360	10,685
Capital and Reserves			
Called up share capital presented as equity	10	100	100
Retained earnings		61,260	10,585
Shareholders' Funds		61,360	10,685

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Clarify Solutions Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 7 February 2025 and signed on its behalf by:



Gary Clare
Director

Clarifly Solutions Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 January 2025

	Called up share capital €	Retained earnings €	Total €
At 1 February 2023	-	-	-
Profit for the financial year	-	10,585	10,585
Net proceeds of equity ordinary share issue	100	-	100
At 31 January 2024	100	10,585	10,685
Profit for the financial year	-	61,175	61,175
Payment of dividends	-	(10,500)	(10,500)
At 31 January 2025	100	61,260	61,360

Clarify Solutions Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 January 2025

1. GENERAL INFORMATION

Clarify Solutions Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 745159. The registered office of the company is 13 Adelaide Road, Dublin 2. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 January 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	20% Straight line
----------------------------------	---	-------------------

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Clarify Solutions Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 January 2025

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. TURNOVER

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of management consulting services.

4. OPERATING PROFIT	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	631	373
	<u> </u>	<u> </u>

5. EMPLOYEES

The average monthly number of employees, including director, during the financial year was 1, (2024 - 1).

	2025	2024
	Number	Number
Director	1	1
	<u> </u>	<u> </u>

Clarify Solutions Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 January 2025

6. TANGIBLE ASSETS

	Fixtures, fittings and equipment €	Total €
Cost		
At 1 February 2024	1,864	1,864
Additions	1,292	1,292
	<u>3,156</u>	<u>3,156</u>
Depreciation		
At 1 February 2024	373	373
Charge for the financial year	631	631
	<u>1,004</u>	<u>1,004</u>
Net book value		
At 31 January 2025	<u><u>2,152</u></u>	<u><u>2,152</u></u>
At 31 January 2024	<u><u>1,491</u></u>	<u><u>1,491</u></u>
7. DEBTORS	2025	2024
	€	€
Trade debtors	50,845	-
Other debtors	100	100
Deferred tax asset	112	93
Taxation	1,465	-
	<u>52,522</u>	<u>193</u>
8. CREDITORS	2025	2024
Amounts falling due within one year	€	€
Taxation	9,696	2,508
Director's current account (Note 13)	1,033	800
Accruals	2,500	2,500
	<u>13,229</u>	<u>5,808</u>
9. TAXATION	2025	2024
	€	€
Debtors:		
VAT	<u>1,465</u>	<u>-</u>
Creditors:		
VAT	-	174
Corporation tax	6,175	1,520
PAYE	896	814
Withholding tax	2,625	-
	<u>9,696</u>	<u>2,508</u>

Clarify Solutions Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 January 2025

10. SHARE CAPITAL			2025	2024
			€	€
Description	Number of shares	Value of units		
Authorised				
Ordinary	100,000	€1.00 each	100,000	100,000
			<u> </u>	<u> </u>
Allotted, called up and fully paid				
Ordinary	100	€1.00 each	100	100
			<u> </u>	<u> </u>

The director's and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held	
		At 31/01/25	01/02/24
Gary Clare	Ordinary	100	100
		<u> </u>	<u> </u>

11. PROFIT AND LOSS ACCOUNT

	2025	2024
	€	€
At 1 February 2024	10,585	-
Profit for the financial year	61,175	10,585
Payment of dividends	(10,500)	-
	<u> </u>	<u> </u>
At 31 January 2025	61,260	10,585
	<u> </u>	<u> </u>

12. CAPITAL COMMITMENTS

The company had no material capital commitments at the financial year-ended 31 January 2025.

13. DIRECTOR'S REMUNERATION AND TRANSACTIONS

	2025	2024
	€	€
Remuneration	52,320	6,936
	<u> </u>	<u> </u>

The following amounts are repayable to the director:

	2025	2024
	€	€
Gary Clare	1,033	800
	<u> </u>	<u> </u>

14. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the financial year-end.

15. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board on 7 February 2025.

Signature Certificate

Reference number: SHORY-XW9DP-LDZ6H-5BUMT

Signer

Gary Clare

Email: gary.clare@clarify.eu

Sent:

Viewed:

Signed:

Timestamp

07 Feb 2025 15:07:11 UTC

07 Feb 2025 16:24:25 UTC

07 Feb 2025 16:52:57 UTC

Signature



Recipient Verification:

✓ Email verified

07 Feb 2025 16:24:25 UTC

IP address: 89.19.88.105

Location: Dublin, Ireland

Document completed by all parties on:

07 Feb 2025 16:52:57 UTC

Page 1 of 1



Signed with PandaDoc

PandaDoc is a document workflow and certified eSignature solution trusted by 50,000+ companies worldwide.

