

**Stableford Management Company Limited by Guarantee**

**Directors' Report**

**and**

**Unaudited Financial Statements**

**for the financial year**

**ended 31 March 2024**

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**, Stableford Management Company Limited by Guarantee**

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**Stableford Management Company Limited by Guarantee  
DIRECTORS AND OTHER INFORMATION**

**Directors**

Kevin Bany  
Catherine Weir  
Mary Purcell  
Michael Nolan  
Philip Butterly  
Paul Scully  
Marian  
Walsh  
David Warde

**Company Secretary**

Kevin Barry

**Company Number**

310515

**Registered Office and Business Address**

6 Stableford  
Kilpatrick  
Cleaboy  
Mullingar  
Co. Westmeath.

# Stableford Management Company Limited by Guarantee

## DIRECTORS' REPORT

for the financial year ended 31 March 2024

The directors present their report and the unaudited financial statements for the financial year ended 31 March 2024.

### Principal Activity

The company has never traded. The directors are not expecting to make any significant changes in the nature of the business in the near future.

The Company is limited by guarantee not having a share capital.

### Financial Results

The surplus for the financial year amounted to €0 (2023: €0).

### Directors and Secretary

The directors who served throughout the financial year were as follows:

Kevin Barry  
Catherine Weir

Mary Purcell  
Michael Nolan  
Philip Butterly  
Paul Scully  
Marian Walsh  
David Warde

The secretary who served throughout the financial year was Kevin Barry.

In accordance with the Company's Constitution, at the first annual general meeting of the Company, all of the directors shall retire from office and at the annual general meeting in every subsequent year one-third of the directors for the time being, shall retire from office. A retiring director shall be eligible for re-election.

### Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

### Multi-Unit Development Act 2011

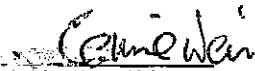
In compliance with the Multi-Unit Development Act 2011, the directors wish to make the following disclosures.

1. A statement of income and expenditure has been included on page 7 of these financial statements.
2. A statement of assets and liabilities of the company has been included on page 8 of these financial statements.
3. The unit owners did not pay the management fees and have undertaken to administer the affairs of the estate separately hence.
  - The annual service charge for the year ended 31st March 2024 was €0. (2023: €0)
  - There was no sinking fund account in operation for the year ended 31st March 2024.
  - The directors have no plans to initiate expenditure on the refurbishment, improvement, or maintenance of a non-recurring nature during the year ended 31st March 2024,
  - There was no insurance paid by the company.

### Accounting Records

The Directors of Stableford Management Company Limited by Guarantee, a non-trading company, ensure that the necessary statutory books are maintained in accordance with Sections 281 and 285 of the Companies Act 2014 at the company's office at No 6 Stableford, Kilpatrick, Mullingar, Co. Westmeath.

Signed on behalf of the Board.



Catherine Weir  
Director



Dated this 15 day of Nov 2025

Dated this 15 day of Nov 2025

**Stableford Management Company Limited by Guarantee**  
**DIRECTORS' RESPONSIBILITIES STATEMENT**  
for the financial year ended 31 March 2024

**General responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

select suitable accounting policies for the company financial statements and then apply them consistently;  
make judgements and accounting estimates that are reasonable and prudent.  
state whether the financial statements have been prepared in accordance with applicable accounting standards,  
identify those standards, and note the effect and the reasons for any material departure from those standards;  
and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors' declaration on unaudited financial statements**

In relation to the financial statements which comprise the Income Statement, the Balance Sheet, the Cash Flow Statement and notes:

**Revision of the Directors' Report by Supplementary Note**

This supplementary note is included where the reason for revision is a correction to the directors' report, in the case where additional information does not affect other information included in the report. The correction is in respect of Fixed Assets, being the property in the ownership of the company having been transferred to the Company by the liquidator of the previous owner for consideration of €1.27.

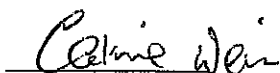
This note revises in certain respects the original Directors' Report and now forms a part of the original Directors' Report for each and every year from year ended 31 March 2007 to 31 March 2023. (2023)

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Vincent Fox & Company, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

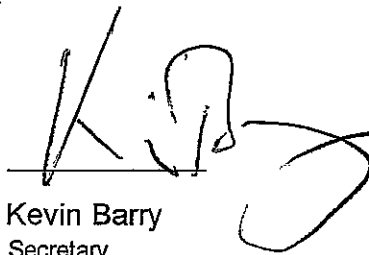
The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2024

Signed on behalf of the board



Catherine Weir  
Director

Date 15 Nov 2025



Kevin Barry  
Secretary

Date 15 Nov 2025

**, Stableford Management Company Limited by Guarantee**

**ACCOUNTANTS ' REPORT**

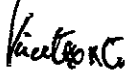
**to the Board of Directors on the unaudited financial statements of Stableford Management Company Limited by Guarantee for the financial year ended 31 March 2024**

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have prepared for your approval the financial statements of the company for the financial year ended 31 March 2024 which comprise the Income Statement, the Balance Sheet, the Cash Flow Statement and notes from the company's accounting records and from information and explanations you have given to us,

This report is made solely to the Board of Directors of Stableford Management Company Limited By Guarantee, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Stableford Management Company Limited by Guarantee and state those matters that we have agreed to state to the Board of Directors of Stableford Management Company Limited By Guarantee, as a body. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Stableford Management Company Limited by Guarantee and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Stableford Management Company Limited By Guarantee has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Stableford Management Company Limited By Guarantee. You consider that Stableford Management Company Limited By Guarantee is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the financial statements of Stableford Management Company Limited by Guarantee. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us, and we do not, therefore, express any opinion on the statutory financial statements.



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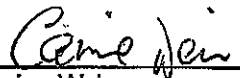
Vincent Fox & Company  
College Street  
Mullingar  
Co. Westmeath

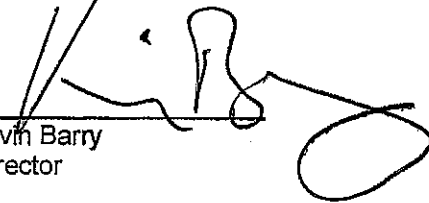
Dated 15 October 2025.

**Stableford Management Company Limited by Guarantee**  
**INCOME STATEMENT**  
for the financial year ended 31 March 2024

	Notes	2024 €	2023 €
Profit before taxation		Ⓢ	Ⓢ
Tax on profit		_____	_____
Profit for the financial year		_____	_____
Total comprehensive income		_____	_____

Approved by the board on 15 day of November 2025 and signed on its behalf by:

  
\_\_\_\_\_  
Catherine Weir  
Director

  
\_\_\_\_\_  
Kevin Barry  
Director

**Stableford Management Company Limited by Guarantee**  
**BALANCE SHEET**  
as at 31 March 2024

Notes	2024 €	2023 €
Equity attributable to owners of the company	<u>1</u>	<u>1</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Stableford Management Company Limited by Guarantee, state that-

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

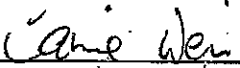
(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

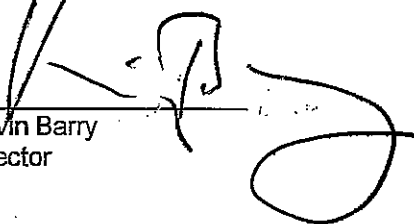
(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

(e)

Approved by the board on <sup>15<sup>th</sup></sup> day of ~~November~~ 2025 and signed on its behalf by:

  
Catherine Weir  
Director

  
Kevin Barry  
Director

**Stableford Management Company Limited by Guarantee**

**CASH FLOW STATEMENT**

for the financial year ended 31 March 2024

	Notes	2024 €	2023 €
Cash flows from operating activities			
Cash generated from operations.			
		<hr/>	<hr/>
Cash and cash equivalents at end of financial year		<hr/>	<hr/>

**Stableford Management Company Limited by Guarantee**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2024

1. General Information

Stableford Management Company Limited by Guarantee is a company limited by guarantee incorporated in the Republic of Ireland.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**Statement of compliance**

The financial statements of the company for the year ended 31 March 2024 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

**Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

**Taxation**

The company is registered for Corporation Tax however it is not required to file annual returns unless requested to do so by Revenue.

3. Employees

This company has no employees.

4. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 15<sup>th</sup> day of

November 2025.