

Company Number: 108759

Vedoneire Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Vedoneire Limited
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Vedoneire Limited
DIRECTORS AND OTHER INFORMATION

Directors	Mark Livingston Stanley Livingston Andrew Livingston
Company Secretary	Stanley Livingston
Company Number	108759
Registered Office and Business Address	Greenhills Industrial Estate Walkinstown Dublin 12
Accountants	Bluett Byrne Limited Chartered Accountants 52 James Place East Dublin 2

Vedoneire Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Bluett Byrne Limited, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

Signed on behalf of the board

Mark Livingston
Director

20 January 2026

Stanley Livingston
Director

20 January 2026

Vedoneire Limited
STATEMENT OF FINANCIAL POSITION

as at 30 April 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	6	<u>2,567,064</u>	<u>2,573,440</u>
Current Assets			
Inventories	7	445,000	360,000
Receivables	8	322,271	238,691
Cash and cash equivalents		9,818	26,805
		<u>777,089</u>	<u>625,496</u>
Payables: amounts falling due within one year	9	<u>(470,212)</u>	<u>(430,287)</u>
Net Current Assets		<u>306,877</u>	<u>195,209</u>
Total Assets less Current Liabilities		<u><u>2,873,941</u></u>	<u><u>2,768,649</u></u>
Equity			
Called up share capital presented as equity		13,967	13,967
Share premium account	10	11,428	11,428
Retained earnings		2,848,546	2,743,254
Equity attributable to owners of the company		<u><u>2,873,941</u></u>	<u><u>2,768,649</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Vedoneire Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 20 January 2026 and signed on its behalf by:

Mark Livingston
 Director

Stanley Livingston
 Director

Vedoneire Limited
STATEMENT OF CHANGES IN EQUITY

as at 30 April 2025

	Called up share capital €	Share premium account €	Retained earnings €	Total €
At 1 May 2023	13,967	11,428	2,579,546	2,604,941
Profit for the financial year	-	-	163,708	163,708
At 30 April 2024	13,967	11,428	2,743,254	2,768,649
Profit for the financial year	-	-	105,292	105,292
At 30 April 2025	13,967	11,428	2,848,546	2,873,941

Vedoneire Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Vedoneire Limited is a company limited by shares incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Revenue

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	0%
Plant and equipment	-	12.5% Reducing Balance
Fixtures and fittings	-	12.5% Reducing Balance
Computer equipment	-	33% Reducing Balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investment properties

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business.

Investment property is initially measured at cost, which includes the purchase cost and any directly attributable expenditure. Investment property is subsequently valued at its fair value at each reporting date, by professional external valuers. The difference between the fair value of an investment property at the reporting date and its carrying value prior to the valuation is recognised in the Income Statement as a fair value gain or loss. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in the Income Statement.

Inventories

Inventories are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing inventories to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Vedoneire Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income Statement annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income Statement when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of property, plant and equipment	6,376	7,476
Loss/(profit) on foreign currencies	2,051	(14,675)
Government grants received	(14,000)	-
	<u> </u>	<u> </u>

4. Other Gains and Losses	2025	2024
	€	€

Fair value gains and losses are as follows:

Investment property	-	(1,500)
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 7, (2024 - 7).

	2025	2024
	Number	Number
Directors	2	2
Sales & distribution	5	5
	<u> </u>	<u> </u>
	7	7
	<u> </u>	<u> </u>

Vedoneire Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

6. Property, plant and equipment

	Land and buildings freehold	Investment properties	Plant and equipment	Fixtures and fittings	Computer equipment	Total
	€	€	€	€	€	€
Cost						
At 1 May 2024	746,539	1,778,580	64,386	165,744	66,704	2,821,953
At 30 April 2025	746,539	1,778,580	64,386	165,744	66,704	2,821,953
Depreciation						
At 1 May 2024	-	-	63,249	120,199	65,065	248,513
Charge for the financial year	-	-	142	5,693	541	6,376
At 30 April 2025	-	-	63,391	125,892	65,606	254,889
Carrying amount						
At 30 April 2025	746,539	1,778,580	995	39,852	1,098	2,567,064
At 30 April 2024	746,539	1,778,580	1,137	45,545	1,639	2,573,440

Vedoneire Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

7. Inventories	2025	2024
	€	€
Finished goods and goods for resale	445,000	360,000

The replacement cost of stock did not differ significantly from the figures shown.

8. Receivables	2025	2024
	€	€
Trade receivables	233,106	169,813
Directors' current accounts	68,558	48,911
Prepayments	20,607	19,967
	322,271	238,691

9. Payables	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	36,481	47,210
Trade payables	340,406	259,889
Taxation	57,985	82,705
Other creditors	(2,906)	3,177
Accruals	38,246	37,306
	470,212	430,287

10. Income Statement	Share premium account	Income statement	Total
	€	€	€
At 1 May 2024	11,428	2,743,254	2,754,682
Profit for the financial year	-	105,292	105,292
At 30 April 2025	11,428	2,848,546	2,859,974

Share Premium Reserve

The amount carried forward is the premium that arose from the issue of shares in 2010.

11. Directors' remuneration	2025	2024
	€	€
Remuneration	101,646	123,054

12. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 20 January 2026.