

Rathmullen Consultants Limited (Small Company *)

Abridged Financial Statements

Year Ended 30th June 2025

Registered No. 404519

* Rathmullen Consultants Limited is a small company as defined s.352 Companies Act 2014 and is availing itself of the audit exemption provided by Chapter 15 of Part 6 of the Companies Act 2014.

Rathmullen Consultants Ltd

Reports and unaudited financial statements

<u>Contents</u>	<u>Page</u>
Directors and other information	1
Statement of directors responsibilities and declaration on unaudited financial statements	2
Extract from Director's report in accordance with Section 329 of the Companies Act 2014	3
Balance Sheet	4
Accounting Policies	5
Notes on the accounts	6

Directors and other Information

Board of
Directors

Seamus Domegan

Registered Office

St Joseph's
Matthews Lane,
Donore Road,
Drogheda,
Co. Louth.

Secretary

Kevin Coleman

Solicitors

Patrick Tallan & Co
Main Street,
Ashbourne,
Co. Meath.

Bankers

Bank of Ireland
Drogheda,
Co. Louth.

Registered Number

404519 (Dublin, 29th June 2005)

Rathmullen Consultantss Limited

Statement of directors' responsibilities and declaration on unaudited financial statements

General responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

The Directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2014 and all the Regulations to be construed as one with those Acts. They are responsible for ensuring the company otherwise complies with the provision of those Acts relating to financial statements insofar as they are applicable to the company. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and hence to prevent and detect fraud and other irregularities.

Director's declaration on Un-audited financial statements


In relation to the financial statements as set out on pages 4 to 6

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

- The directors confirm that they have made available to Kevin M Coleman & Co., the company's accounting records and provided all the information necessary for the compilation of the financial statements.

- The directors confirm that, to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30th June 2025.

On behalf of the board

 Director
Seamus Domégan

Dated: 25th. February 2026.

Rathmullen Consultants Ltd

Extract from Director's report in accordance
with section 329 of the Companies Act 2014

The Directors of the company interests in shares/debentures of the company during the financial year are as follows;

<u>Name of Director</u>	<u>Shares held</u>	<u>Share Class</u>
Seamus Domegan	1	E1.00 Ordinary

Signed: 
Director: Seamus Domegan

Date: 25th. February 2026.

Rathmullen Consultants Ltd

Balance Sheet as at 30th. June 2025 (abridged)

	<u>2025</u>	<u>2024</u>
<u>ASSETS EMPLOYED</u>		
Fixed Assets		
Tangible Assets	492	578
Financial assets	165,000	75,000
Current Assets		
Debtors and Prepayments	11,925	11,925
Cash at Bank	44,082	51,400
Current Liabilities		
Creditors (Amounts falling due within one year)	(51,724)	(31,593)
Net Current Assets	<u>4,283</u>	<u>31,732</u>
Creditors (Amounts falling due after more than one year)	-	-
<u>Net Assets</u>	<u><u>169,775</u></u>	<u><u>107,310</u></u>
 <u>FINANCED BY</u>		
Share Capital	1	1
Profit and Loss Account	169,774	107,309
	<u>169,775</u>	<u>107,310</u>

We, as Directors of the company state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(b) the company is availing of the exemption on the grounds that the conditions specified in s.358 are satisfied.

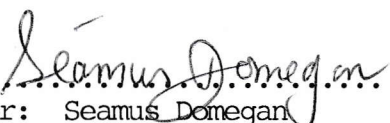
(c) the shareholders of the company have not served notice on the company under s.334(1) in accordance with s.334(2)

Rathmullen Consultants Ltd

(d) we acknowledge the company's obligations under the Companies Acts 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

(e) the company has relied on the specific exemption contained in s.352 Companies Act 2014 and has done so on the grounds that the company is entitled to the benefits of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

On behalf of the board

Signed: 
Director: Seamus Donegan

Date: 25th February 2026.

Rathmullen Consultants Ltd.

Year Ended 30th June 2025

Accounting Policies

1. The significant accounting policies adopted by the Company are as follows:

Basis of Preparation

The financial statements have been prepared under the historical cost convention and comply with the accounting standards issued by the Financial Reporting Council.

Cash Flow Statement

The company meets the size criteria for a small company set by the Companies (Amendment) Act 1986 and, therefore, in accordance with FRS 1: Cash Flow Statements, it has not prepared a cash flow statement.

Tangible Fixed Assets

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is calculated in order to write off the cost of tangible fixed assets over their estimated useful lives as follows:

Plant and Equipment	15%	on cost
---------------------	-----	---------

Impairment reviews are carried out where there are events or changes in circumstances that indicate that the carrying amount of the fixed asset or goodwill may not be recoverable. Where there is an impairment loss it is recognised in the profit and loss account. There is no policy of revaluing fixed assets.

Leased Assets

Tangible fixed Assets acquired under finance leases are included in the balance sheet at their equivalent capital value and are depreciated over the shorter of the lease term and their useful lives. The corresponding liabilities are recorded as a creditor and the interest element of the finance lease rentals is charged to the profit and loss account on an annuity basis. Operating lease rentals are charged to the profit and loss account on a straight line basis over the lease term.

Rathmullen Consultants Ltd.

Year Ended 30th June 2025

Accounting Policies

Taxation

The Charge for taxation is based on the profit for the year. Deferred taxation is calculated on the differences between the company's taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. The full deferred tax effect is recognised on differences between amounts funded and amounts charged to the profit and loss in relation to pensions and other post retirement benefits. Discounting is used in calculating deferred tax.

Pensions

The Company has an Executive pension scheme in existence. This is administered by Davy and the scheme number is 0113416/AC, and Premia is paid on an Annual basis. The purpose of the scheme is to provide relevant benefits as defined in s.770 (1) of the taxes Consolidated Acts 1997.

Turnover

Turnover represents net sales to customers and excludes value added tax.

Rathmullen Consultants Ltd

Notes to the financial statements

Year Ended 30th. June 2025

	<u>2025</u>	<u>2024</u>
1. Directors Remuneration and Transactions		
Salary: Seamus Domegan	20,000	25,000
Other remuneration including pension contributions	-	-
	<u>20,000</u>	<u>25,000</u>
2. Staff Numbers and Costs		
The average number of persons employed by the Company (including executive directors) during the year, analysed by category, was as follows:		
Management	1	1
Administrative	-	-
Production and Sales staff	-	-
	<u>1</u>	<u>1</u>
The aggregate payroll costs of these persons were as follows:		
Wages and salaries	20,000	25,000
Social welfare costs	-	-
Pension costs	-	-
	<u>20,000</u>	<u>25,000</u>
3. Share Capital		
Authorised 100,000 Ordinary Shares of E1.00 each	100,000	100,000
Allotted, called up, fully paid 1 Ordinary Shares of E1.00 each	<u>1</u>	<u>1</u>