

**Registration number 700789**

**SPEIR GORM ENGINEERING LIMITED**

**Abridged accounts**

**for the financial year ended 30 June 2025**

**SPEIR GORM ENGINEERING LIMITED**

**Directors and other information**

Directors	JOHN O' CONNELL HELENA O'CONNELL
Secretary	JOHN O' CONNELL
Company number	700789
Registered office	FERNBANK, YOUGHAL ROAD, MIDDLETON, CO. CORK.
Accountants	KIERAN MURPHY CHARTERED ACCOUNTANT UNIT 1A MARKET SQUARE O' BRIEN STREET MALLOW CO. CORK
Business address	FERNBANK, YOUGHAL ROAD, MIDDLETON, CO. CORK.
Bankers	AIB BANK, MAIN STREET, MIDDLETON, CO. CORK.

**SPEIR GORM ENGINEERING LIMITED**

**Directors' report  
for the financial year ended 30 June 2025**

**Extract from Directors Report in accordance with section 329 of the Companies Act 2014  
Directors and their interests in Shares of the Company**

The directors who served during the year and their interests in the company are as stated below:

	<b>Ordinary shares</b>	
	<b>30/06/25</b>	<b>01/07/24</b>
JOHN O' CONNELL	50	50
HELENA O'CONNELL	50	50

**SPEIR GORM ENGINEERING LIMITED**

**Accountants' report on the unaudited financial statements to the directors of  
SPEIR GORM ENGINEERING LIMITED**

We have compiled the financial statements for the financial year ended 30 June 2025 set out on pages 3 to 10.

**Respective responsibilities of directors and accountants**

As described on page 2 the directors are responsible for ensuring that the company maintains proper books of account and for preparing financial statements which give a true and fair view and have been properly prepared in accordance with the Companies Acts 2014. You are responsible for deciding, on an annual basis, whether the company is entitled to avail of the exemption from statutory audit in accordance with Chapter 15 of Part 6 of the Companies Act 2014.

It is our responsibility to compile the financial statements of SPEIR GORM ENGINEERING LIMITED from the accounting records, information and explanations supplied to us by the company.

**Scope of work**

We have compiled the financial statements in accordance with the ICAI Miscellaneous Technical Statement "Compiling and Reporting on Financial Statements not subject to Audit" - M14 - from the accounting records, information and explanations supplied to us by the company.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.

PP MARTIN BUTLER

**KIERAN MURPHY  
CHARTERED ACCOUNTANT  
UNIT 1A MARKET SQUARE  
O' BRIEN STREET  
MALLOW  
CO. CORK**

**Date: 23 March 2026**

**SPEIR GORM ENGINEERING LIMITED**

**Abridged balance sheet  
as at 30 June 2025**

		2025		2024	
	Notes	€	€	€	€
<b>Fixed assets</b>					
Tangible assets	13		29,061		34,861
<b>Current assets</b>					
Debtors		11,958		17,936	
Cash at bank and in hand		10,350		2,649	
		<u>22,308</u>		<u>20,585</u>	
<b>Creditors: amounts falling due within one year</b>	12	<u>(13,285)</u>		<u>(17,356)</u>	
<b>Net current assets</b>			<u>9,023</u>		<u>3,229</u>
<b>Total assets less current liabilities</b>			<u>38,084</u>		<u>38,090</u>
<b>Net assets</b>			<u>38,084</u>		<u>38,090</u>
<b>Capital and reserves</b>					
Called up share capital presented as equity	5		100		100
Profit and loss account	6		37,984		37,990
<b>Shareholders' funds</b>	7		<u>38,084</u>		<u>38,090</u>

The directors have taken advantage of the abridged disclosure exemptions conferred by Sections 352 and 353 of the Companies Act, 2014 on the grounds that the company is entitled to the benefit of those exemptions as a small company and the abridged Financial Statements have been properly prepared .

The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act, 2014 on the grounds that it complies with the requirements of section 358 of that Act. The directors confirm that they have not received a notice requesting an audit in accordance with section 334(1) and 334(2) of the Companies Act 2014. As set out on page 2 the directors acknowledge the obligation of the company to keep proper books of account, prepare financial statements which give a true and fair view of the state of affairs of the company at the financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Acts 2014 and all Regulations to be construed as one with those Acts.

On behalf of the board

**JOHN O' CONNELL**  
Director

**HELENA O'CONNELL**  
Director                      23 March 2026

**The notes on pages 4 to 10 form an integral part of these financial statements.**

# SPEIR GORM ENGINEERING LIMITED

## Notes to the abridged financial statements for the financial year ended 30 June 2025

### 1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the companies financial statements.

#### 1.1. Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by the institute of Chartered Accountants in Ireland.

#### 1.2. General Information

The legal form of the company is that of limited company. The country of incorporation is Ireland. The address of the registered office and the business address is Fernbank, Youghal Road, Middleton, Co. Cork.

#### Statement of Compliance

The financial statements have been prepared in accordance with FRS 102 "The financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

#### Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

#### 1.3. Turnover Policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### 1.4. Tangible fixed assets and depreciation

##### Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life, as follows:

Fixtures, fittings and equipment	- 12.5% Written Down Value
Motor vehicles	- 20% Written Down Value

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events are changes in circumstances indicate the carrying values may not be recoverable.

#### 1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

**SPEIR GORM ENGINEERING LIMITED**

**Notes to the abridged financial statements  
for the financial year ended 30 June 2025**

..... continued

**2. Employees**

There were no employees during the year apart from the directors.

**Number of employees**

The average monthly numbers of employees  
(including the directors) during the year were:

Management

	<b>2025</b>	<b>2024</b>
	1	1
	<u>1</u>	<u>1</u>

**Employment costs**

Directors Wages

Directors Pension

	<b>2025</b>	<b>2024</b>
	€	€
	83,119	76,455
	66,000	82,000
	<u>149,119</u>	<u>158,455</u>

**3. Directors and their interests**

As shown in the directors report.

**4. Transactions with directors**

The following directors provided interest free loans to the company during the year. The movements on these directors current accounts are as follows:

	<b>Amount owing</b>		<b>Maximum</b>
	<b>2025</b>	<b>2024</b>	<b>in year</b>
	€	€	€
JOHN O' CONNELL	4,814	6,986	6,986
	<u>4,814</u>	<u>6,986</u>	<u>6,986</u>

**SPEIR GORM ENGINEERING LIMITED**

**Notes to the abridged financial statements  
for the financial year ended 30 June 2025**

..... continued

<b>5. Called up share capital presented as equity</b>		<b>2025</b>	<b>2024</b>
		€	€
<b>Authorised equity</b>			
100,000 Ordinary shares of €1 each		100,000	100,000
		<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid equity</b>			
100 Ordinary shares of €1 each		100	100
		<u>100</u>	<u>100</u>
<b>Presented as follows:</b>			
Called up share capital presented as equity		100	100
		<u>100</u>	<u>100</u>
		<u>100</u>	<u>100</u>
 <b>6. Profit &amp; Loss Account</b>			
	<b>30 June 2025</b>	<b>30 June 2024</b>	
	€	€	
<b>At beginning of financial year</b>	37,990	55,020	
Profit/(Loss) for the financial year	(6)	(17,030)	
<b>At end of financial year</b>	<u>37,984</u>	<u>37,990</u>	

**SPEIR GORM ENGINEERING LIMITED**

**Notes to the abridged financial statements  
for the financial year ended 30 June 2025**

..... continued

	<b>Share Capital</b>	<b>Profit and Loss Account</b>	<b>Total 2025</b>
	€	€	€
<b>7. Reconciliation of movements in shareholders' funds</b>			
At beginning of financial year	100	37,990	38,090
Profits/(Losses) for the financial year	-	(6)	(6)
At end of financial year	<u>100</u>	<u>37,984</u>	<u>38,084</u>

	<b>Share Capital</b>	<b>Profit and Loss Account</b>	<b>Total</b>
	€	€	€
At beginning of financial year	100	55,020	55,120
Profits/(Losses) for the financial year	-	(17,030)	(17,030)
Dividends	-	-	-
At end of financial year	<u>100</u>	<u>37,990</u>	<u>38,090</u>

**8. Related party transactions**

*Ultimate Controlling Party*

John O' Connell and Helena O' Connell are considered to be the company's ultimate controlling parties as they hold 50% each (prior year: 50% each) of the ordinary share capital of the company.

*Key management Personal compensation*

The directors remuneration disclosed in note 2 represents the total compensation paid to key management personnel.

*Other related party transactions*

All other related party transactions are disclosed under Directors remuneration and transactions notes 3 and 4.

**9. Post balance sheet events**

There are no material post balance sheet events.

**10. Accounting Periods**

The current accounts are for a full year.

The comparative accounts are for a full year.

**SPEIR GORM ENGINEERING LIMITED**

**Notes to the abridged financial statements  
for the financial year ended 30 June 2025**

..... continued

**11. Approval of financial statements**

The financial statements were approved by the Board on 23 March 2026 and signed on its behalf by

**JOHN O' CONNELL**  
Director

**HELENA O'CONNELL**  
Director