

**Healthmatic Ltd**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 April 2025**

**Healthmatic Ltd**  
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# **Healthmatic Ltd**

## **DIRECTOR'S RESPONSIBILITIES STATEMENT**

for the financial year ended 30 April 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

**Piers Farquar Dibben**  
**Director**

**27 October 2025**

# Healthmatic Ltd

## BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	6	5,462	10,906
<b>Current Assets</b>			
Stocks	7	1,000	1,231
Debtors	8	614,223	706,123
Cash at bank and in hand		659,049	481,770
		1,274,272	1,189,124
<b>Creditors: amounts falling due within one year</b>	9	(149,726)	(142,500)
<b>Net Current Assets</b>		1,124,546	1,046,624
<b>Total Assets less Current Liabilities</b>		1,130,008	1,057,530
<b>Provisions for liabilities</b>	10	(682)	(1,363)
<b>Net Assets</b>		1,129,326	1,056,167
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Retained earnings		1,129,226	1,056,067
<b>Equity attributable to owners of the company</b>		1,129,326	1,056,167

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Healthmatic Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 27 October 2025 and signed on its behalf by:**

**Piers Farquar Dibben**  
Director

**Healthmatic Ltd****RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 30 April 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 May 2023</b>	100	912,080	912,180
Profit for the financial year	-	143,987	143,987
<b>At 30 April 2024</b>	100	1,056,067	1,056,167
Profit for the financial year	-	73,159	73,159
<b>At 30 April 2025</b>	<b>100</b>	<b>1,129,226</b>	<b>1,129,326</b>

# Healthmatic Ltd

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 1. General Information

Healthmatic Ltd is a company limited by shares incorporated in Ireland

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of services supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	6.67% Straight Line
Motor vehicles	-	25% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

**Healthmatic Ltd****NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

**Provisions**

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Taxation and deferred taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

**Research and development**

Development expenditure is written off to the Profit and Loss Account in the year in which it is incurred.

<b>3. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging/(crediting):</b>		
Depreciation of tangible assets	5,444	5,444
(Profit) on disposal of tangible assets	-	(1,382)
Research and development		
- expenditure in current financial year	438	-
Loss on foreign currencies	2,211	3,449
	<u>          </u>	<u>          </u>
<b>4. Interest payable and similar expenses</b>	<b>2025</b>	2024
	€	€
Interest	7,494	-
	<u>          </u>	<u>          </u>
<b>5. Employees</b>		
The average monthly number of employees, including director, during the financial year was		
	<b>2025</b>	2024
	Number	Number
Maintenance	2	2
	<u>          </u>	<u>          </u>

**Healthmatic Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

<b>6. Tangible assets</b>	<b>Plant and machinery</b>	<b>Total</b>
	€	€
<b>Cost</b>		
At 1 May 2024	81,619	81,619
	<hr/>	<hr/>
At 30 April 2025	81,619	81,619
	<hr/>	<hr/>
<b>Depreciation</b>		
At 1 May 2024	70,714	70,713
Charge for the financial year	5,444	5,444
	<hr/>	<hr/>
At 30 April 2025	76,158	76,157
	<hr/>	<hr/>
<b>Net book value</b>		
At 30 April 2025	<b>5,461</b>	<b>5,462</b>
	<hr/> <hr/>	<hr/> <hr/>
At 30 April 2024	10,905	10,906
	<hr/> <hr/>	<hr/> <hr/>
<b>7. Stocks</b>	<b>2025</b>	<b>2024</b>
	€	€
Work in progress	-	231
Finished goods and goods for resale	1,000	1,000
	<hr/>	<hr/>
	<b>1,000</b>	1,231
	<hr/> <hr/>	<hr/> <hr/>
The replacement cost of stock did not differ significantly from the figures shown.		
<b>8. Debtors</b>	<b>2025</b>	<b>2024</b>
	€	€
Trade debtors	179,854	239,421
Amounts owed by group undertakings	411,861	414,265
Other debtors	100	100
Taxation	5,073	-
Prepayments	17,335	52,337
	<hr/>	<hr/>
	<b>614,223</b>	706,123
	<hr/> <hr/>	<hr/> <hr/>
<b>9. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>	€	€
Payments received on account	34,034	-
Trade creditors	106,407	121,146
Taxation	2,635	18,334
Accruals	6,650	3,020
	<hr/>	<hr/>
	<b>149,726</b>	142,500
	<hr/> <hr/>	<hr/> <hr/>

**Healthmatic Ltd****NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

**10. Provisions for liabilities**

The amounts provided for deferred taxation are analysed below:

	<b>Capital allowances</b>	<b>Total</b>	<b>Total</b>
	<b>€</b>	<b>2025 €</b>	<b>2024 €</b>
At financial year start	1,363	<b>1,363</b>	1,698
Charged to profit and loss	(681)	<b>(681)</b>	(335)
At financial year end	<b>682</b>	<b>682</b>	1,363

**11. Income Statement**

	<b>2025 €</b>	<b>2024 €</b>
At 1 May 2024	<b>1,056,067</b>	912,080
Profit for the financial year	<b>73,159</b>	143,987
At 30 April 2025	<b>1,129,226</b>	1,056,067

**12. Related party transactions**

Healthmatic Limited, a company based in the UK is held as the ultimate parent company.

At the 30th April 2025, Healthmatic Limited (UK) owed €412k to Healthmatic Limited (Ireland) (2024 €414k) in working capital funding.

**13. Parent company**

The company regards Healthmatic Limited (a UK Company) as its parent company.

**14. Approval of financial statements**

The financial statements were approved and authorised for issue by the board on 27 October 2025.