

**LOCANDO LIMITED**

**ABRIDGED UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30<sup>th</sup> SEPTEMBER 2025**

**LOCANDO LIMITED**

**DIRECTORS AND OTHER INFORMATION**

**REGISTER NUMBER** 549570

**DIRECTORS** Andreas Teubler  
Tadeusz Panek

**SECRETARY** Andreas Teubler

**BANKERS** AIB Bank  
126/128 Capel Street  
Dublin 1

**EXTERNAL ACCOUNTANTS** Savage & Company  
Chartered Accountants  
49 Main Street  
Rathfarnham  
Dublin 14

**REGISTERED OFFICE** 23 Avondale Grange  
Ballygannon  
Rathdrum  
Co Wicklow  
A67 WY22

**LOCANDO LIMITED**


**BALANCE SHEET AT 30<sup>th</sup> SEPTEMBER 2025**

	NOTE	2025 €	2024 €
<b>FIXED ASSETS</b>			
Tangible Assets	2	530	1,077
<b>CURRENT ASSETS</b>		80,865	90,119
<b>CREDITORS (DUE WITHIN ONE YEAR)</b>		(4,557)	(4,250)
<b>NET CURRENT ASSETS</b>		76,308	85,869
<b>TOTAL NET ASSETS</b>		<u>76,838</u>	<u>86,946</u>
<b>REPRESENTED BY:-</b>			
<b>CAPITAL &amp; RESERVES</b>			
Called up Share Capital	3	100	100
Profit and Loss Account		76,738	86,846
		<u>76,838</u>	<u>86,946</u>

We, as Directors of Locando Limited, state that:

- (a) The Company is availing itself of the exemption provided for by chapter 15 of Part 6 of the Companies Act 2014.
- (b) The Company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied.
- (c) The Shareholders of the Company have not served a notice on the Company under s.334 (1) in accordance with s.334 (2).
- (d) We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the Company.
- (e) The Company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the Company is entitled to the benefit of that exemption as a small Company and the abridged Financial Statement have been properly prepared in accordance with s.353 Companies Act 2014.

ON BEHALF OF THE BOARD

  
ANDREAS TEUBLER      DIRECTOR

  
TADEUSZ PANEK      DIRECTOR

5<sup>th</sup> March 2026

## **LOCANDO LIMITED**

### **NOTES TO THE BALANCE SHEET AT 30<sup>th</sup> SEPTEMBER 2025**

#### **1. STATEMENT OF ACCOUNTING POLICIES**

##### **ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

##### **STATEMENT OF COMPLIANCE**

The financial statement of the company for the year ended 30<sup>th</sup> September 2025 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 105) issued by the Financial Reporting Council.

##### **BASIS OF PREPARATION**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable in the UK and Republic of Ireland for Micro Entities" issued by the Financial Reporting Council.

##### **CURRENCY**

###### **Functional and presentation currency**

Items included in the financial statements of the company are measured using the currency of the primary economic environment in which the company operates ("the functional currency"). The financial statements are presented in euro, which is the company's functional and presentation currency and is denoted by the symbol "€".

##### **TURNOVER**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Turnover from the sale of services is recognised when the significant benefits and rewards of the services have passed to the customer, the amount of turnover can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

##### **TANGIBLE FIXED ASSETS AND DEPRECIATION**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:-

Furniture, Fittings & Equipment	12 ½ %
Computer Equipment	25%

## **LOCANDO LIMITED**

### **NOTES TO THE BALANCE SHEET AT 30<sup>th</sup> SEPTEMBER 2025 (CONTD.)**

#### **TAXATION**

Current tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date.

Current taxation assets and liabilities are not discounted.  
Deferred tax is not recognised.

#### **TRADE AND OTHER DEBTORS**

Trade and other debtors are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

#### **CASH AND BANK BALANCES**

Cash at bank and on hand include cash on hand, demand deposits and other term highly liquid investments regardless of maturity. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

#### **CREDITORS AND ACCRUALS**

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

## LOCANDO LIMITED

### NOTES TO THE BALANCE SHEET AT 30<sup>th</sup> SEPTEMBER 2025 (CONTD.)

#### 2. FIXED TANGIBLE ASSETS

	Furniture, Fittings & Equipment	Computer Equipment	Total
	€	€	€
Cost			
At 01/10/24 and 30/09/25	45,498	2,185	47,683
	—	—	—
Aggregate Depreciation			
At 01/10/24	45,498	1,108	46,606
Charge to P&L	-	547	547
	—	—	—
At 30/09/25	45,498	1,655	47,153
	—	—	—
Net book Value			
At 30/09/25	=	<u>530</u>	<u>530</u>
At 30/09/24	=	<u>1,077</u>	<u>1,077</u>

#### 3. SHARE CAPITAL

	Authorised	Issued and Fully Paid
Ordinary Shares of €1 each	<u>100,000</u>	<u>100</u>

#### 4. DIRECTORS LOANS

	2025	2024
	€	€
Andreas Teubler (Credit Balance)	<u>1,532</u>	<u>756</u>

## **LOCANDO LIMITED**

### **NOTES TO THE BALANCE SHEET AT 30<sup>th</sup> SEPTEMBER 2025 (CONTD).**

#### **5. CAPITAL COMMITMENTS**

The Directors had not contracted for any capital expenditure at 30<sup>th</sup> September 2025.

#### **6. APPROVAL OF FINANCIAL STATEMENTS**

These Financial Statements were approved by the Board of Directors at its meeting on 5<sup>th</sup> March 2026.

#### **7. EMPLOYEES AND REMUNERATION**

The Company had no employees during the year.

**LOCANDO LIMITED**

**EXTRACT FROM DIRECTORS REPORT IN ACCORDANCE WITH SECTION 329 OF THE COMPANIES ACT 2014**

The Directors of the Company interests in shares of the Company during the financial year are as follows:

<b>Name</b>	<b>Ordinary Shares held</b>
Andreas Teubler	<u>100</u>
Tadeusz Panek	<u>None</u>