

Company Number: 434926

DPM Ventures Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

DPM Ventures Limited
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DPM Ventures Limited
STATEMENT OF FINANCIAL POSITION

as at 30 April 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	6	113,730	118,897
Current Assets			
Inventories	7	235,000	232,500
Receivables	8	592,618	603,082
Cash and cash equivalents		6,956	6,653
		834,574	842,235
Payables: amounts falling due within one year	9	(383,294)	(411,874)
Net Current Assets		451,280	430,361
Total Assets less Current Liabilities		565,010	549,258
Payables:			
amounts falling due after more than one year	10	(28,524)	(59,800)
Net Assets		536,486	489,458
Equity			
Called up share capital presented as equity		100	100
Retained earnings		536,386	489,358
Equity attributable to owners of the company		536,486	489,458

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of DPM Ventures Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

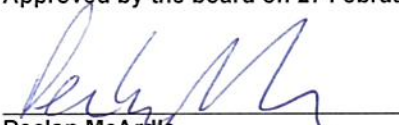
(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 27 February 2026 and signed on its behalf by:


 Declan McArdle
 Director


 Cathryn McArdle
 Director

DPM Ventures Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

DPM Ventures Limited is a company limited by shares incorporated and registered in Ireland. The registered office of the company is 77 Park Street, Dundalk, Co Louth, Ireland which is also the principal place of business of the company. The principal activity of the company is the sale of bicycles and the provision of waste disposal services. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Revenue

Turnover arising from the sale of goods is recognised when the legal title of the goods has transferred and the company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold. Turnover arising from the rendering of services is recognised by reference to the stage of completion of the transaction at the reporting date and to the point that the company obtains the right to consideration in exchange for its performance.

Turnover comprises the fair value of consideration received and receivable exclusive of valued added tax and other discounts and rebates.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.50% - Straight Line
Fixtures, fittings and equipment	-	12.50% - Straight Line
Motor vehicles	-	20% - Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Property, plant and equipment held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

Inventories

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

DPM Ventures Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Payables.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of property, plant and equipment	17,144	23,631
Profit on disposal of intangible fixed assets	-	(47)
Loss on foreign currencies	65	62
	<u> </u>	<u> </u>
4. Finance costs	2025	2024
	€	€
Interest	26,778	7,104
	<u> </u>	<u> </u>
5. Employees		

The average monthly number of employees, including directors, during the financial year was 6, (2024 - 8).

DPM Ventures Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

6. Property, plant and equipment				
	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost or Valuation				
At 1 May 2024	262,764	37,509	11,841	312,114
Additions	8,259	-	3,717	11,976
	<u>271,023</u>	<u>37,509</u>	<u>15,558</u>	<u>324,090</u>
At 30 April 2025				
Depreciation				
At 1 May 2024	149,626	31,750	11,841	193,217
Charge for the financial year	15,261	1,140	742	17,143
	<u>164,887</u>	<u>32,890</u>	<u>12,583</u>	<u>210,360</u>
At 30 April 2025				
Carrying amount				
At 30 April 2025	<u>106,136</u>	<u>4,619</u>	<u>2,975</u>	<u>113,730</u>
At 30 April 2024	<u>113,138</u>	<u>5,759</u>	-	<u>118,897</u>
7. Inventories			2025	2024
			€	€
Finished goods and goods for resale			<u>235,000</u>	<u>232,500</u>
The replacement cost of stock did not differ significantly from the figures shown.				
8. Receivables			2025	2024
			€	€
Trade receivables			43,289	52,099
Amounts owed by connected parties (Note 13)			50,000	50,000
Deferred tax asset			908	908
Directors' current accounts (Note 12)			374,847	382,343
Taxation			94,331	95,586
Prepayments			29,243	22,146
			<u>592,618</u>	<u>603,082</u>
9. Payables			2025	2024
Amounts falling due within one year			€	€
Net obligations under finance leases and hire purchase contracts			31,117	31,200
Trade payables			98,930	112,531
Taxation			105,805	113,497
Other creditors			134,692	141,896
Accruals			12,750	12,750
			<u>383,294</u>	<u>411,874</u>

DPM Ventures Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

10. Payables	2025	2024
Amounts falling due after more than one year	€	€
Finance leases and hire purchase contracts	<u>28,524</u>	<u>59,800</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	31,117	31,200
Repayable between one and five years	<u>28,524</u>	<u>59,800</u>
	<u>59,641</u>	<u>91,000</u>
11. Income Statement		
	2025	2024
	€	€
At 1 May 2024	489,358	394,988
Profit for the financial year	<u>47,028</u>	<u>94,370</u>
At 30 April 2025	<u>536,386</u>	<u>489,358</u>
12. Directors' remuneration and transactions	2025	2024
	€	€
Directors' remuneration		
Remuneration	<u>36,720</u>	<u>29,012</u>

The following interest free loans were made to the directors:

	Balance at 30/04/25 €	Advances €	Repayments €	Amounts waived in year €	Balance at 30/04/24 €
Declan McArdle	<u>374,847</u>	<u>98,575</u>	<u>(106,071)</u>	-	<u>382,343</u>

Value of the above arrangements with directors expressed as a percentage of the company's net assets:

Declan McArdle	<u>01/05/24</u> 78.12%	<u>30/04/25</u> 69.87%	<u>01/05/23</u> 92.02%	<u>30/04/24</u> 78.12%
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13. Related party transactions

The company had transactions with other connected parties. The following amounts are receivable at the financial year end:

	Balance 2025 €	Movement in year €	Balance 2024 €	Maximum in year €
Audrey McArdle	<u>50,000</u>	-	<u>50,000</u>	<u>50,000</u>

Related parties are related through family connections.

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14. Controlling interest

The ultimate controlling party of the company is Declan McArdle.