



Company No: 763963 (Ireland)

BD MARINE OPERATIONS LTD

**Abridged Unaudited Financial Statements
for the financial period ended 28 February 2025**

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COMPANY INFORMATION

for the financial period ended 28 February 2025

DIRECTOR Brian Derwin (Appointed 14 May 2024)

SECRETARY Barry Accountants Secretarial Ltd

REGISTERED OFFICE 4 Coronea Court
Coronea
Skibbereen
Cork
Ireland

COMPANY NUMBER 763963

CHARTERED ACCOUNTANTS Kevin Barry Accountants
PO Box 13288
An Post Clifden Delivery Service Unit
The Low Road
Clifden
H71 H720
Ireland

BANKERS AIB
Bishopstown Road
Cork

BALANCE SHEET
for the financial period ended 28 February 2025

| | Note | 2025 € |
|--|------|---------------|
| Current assets | | |
| Cash at bank and in hand | | 52,396 |
| | | 52,396 |
| Creditors: amounts falling due within one year | | (8,488) |
| Net current assets | | 43,908 |
| Total assets less current liabilities | | 43,908 |
| Net assets | | 43,908 |
| Capital and reserves | | |
| Called-up share capital | 5 | 100 |
| Profit and loss account | | 43,808 |
| Total shareholder's funds | | 43,908 |

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland' as adapted by Section 1A of FRS 102 and the Companies Act 2014.

I, as director of BD Marine Operations Ltd state that:

- The Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- The Company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied;
- The shareholders of the Company have not served a notice on the Company under s.334(1) in accordance with s.334(2);
- We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company;
- The Company has relied on the specified exemption contained in s.352 Companies Act 2014; and has done so on the grounds that the Company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with s.353 Companies Act 2014.

The financial statements of BD Marine Operations Ltd (registered number: 763963) were approved and authorised for issue by the director on Dec 26, 2025. They were signed on its behalf by:

 (Dec 26, 2025 12:35:25 GMT)

Brian Derwin
Director

STATEMENT OF CHANGES IN EQUITY
for the financial period ended 28 February 2025

| | Called-up share capital | Profit and loss account | Total |
|-----------------------------------|----------------------------|----------------------------|---------------|
| | € | € | € |
| At 01 March 2024 | - | - | - |
| Profit for the financial period | - | 43,808 | 43,808 |
| Total comprehensive income | - | 43,808 | 43,808 |
| Issue of share capital | 100 | - | 100 |
| At 28 February 2025 | 100 | 43,808 | 43,908 |

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial period ended 28 February 2025

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial period, unless otherwise stated.

General information and basis of accounting

BD Marine Operations Ltd (registered number 763963) (the Company) is a private company, limited by shares, registered in Ireland under the Companies Act 2014. The address of the registered office is 4 Coronea Court, Coronea, , Skibbereen, Cork, Ireland. The nature of the Company's operations and its principal activities are set out in the Director's Report.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and comply with the financial reporting standards of the Financial Reporting Council including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") as adapted by Section 1A of FRS 102 and the Companies Act 2014.

The functional currency of BD Marine Operations Ltd is considered to be EUR because that is the currency of the primary economic environment in which the Company operates.

These financial statements are separate financial statements.

Turnover

Turnover is stated net of VAT and trade discounts and is recognised when the significant risks and rewards are considered to have been transferred to the buyer. Turnover from the supply of services represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the fair value of the consideration received or receivable. Where a contract has only been partially completed at the Balance Sheet date turnover represents the fair value of the service provided to date based on the stage of completion of the contract activity at the Balance Sheet date. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due within one year.

Taxation

Current tax

Current tax, including Irish corporation tax and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

A provision is recognised for those matters for which the tax determination is uncertain but it is considered probable that there will be a future outflow of funds to a tax authority. The provisions are measured at the best estimate of the amount expected to become payable. The assessment is based on the judgement of tax professionals within the Company supported by previous experience in respect of such activities and in certain cases based on specialist independent tax advice.

Where items recognised in other comprehensive income or equity are chargeable to or deductible for tax purposes, the resulting current or deferred tax expense or income is recognised in the same component of comprehensive income or equity as the transaction or other event that resulted in the tax expense or income.

Current tax assets and liabilities are offset only when there is a legally enforceable right to set off the amounts and the Company intends either to settle on a net basis or to realise the asset and settle the liability simultaneously.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (continued)
for the financial period ended 28 February 2025

Impairment of assets

Assets, other than those measured at fair value, are assessed for indicators of impairment at each Balance Sheet date. If there is objective evidence of impairment, an impairment loss is recognised in the Profit and Loss Account as described below.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts, except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in creditors: amounts falling due within one year.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

2. Critical accounting judgements and key sources of estimation uncertainty

In the application of the Company's accounting policies, the director is required to make judgements that have a significant impact on the amounts recognised. The following are the critical judgements that the director has made in the process of applying the Company's accounting policies and that have the most significant effect on the amounts recognised in the financial statements.

3. Employees

2025
Number

Monthly average number of persons employed by the Company during the period, including the director

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (continued)
for the financial period ended 28 February 2025

4. Tax on profit on ordinary activities

| | 2025 |
|---|--------------|
| | € |
| Current tax on profit on ordinary activities | |
| Irish corporation tax | 6,258 |
| Total current tax | 6,258 |
| Total tax on profit on ordinary activities | 6,258 |

The standard rate of tax applied to reported profit is 12.5% .

Tax reconciliation

The differences between the total tax charge shown above and the amount calculated by applying the standard rate of Irish corporation tax to the profit before taxation is as follows:

| | 2025 |
|--|---------------|
| | € |
| Profit on ordinary activities before taxation | 50,066 |
| Tax on profit on ordinary activities at standard Irish corporation tax rate of 12.5% | 6,258 |
| Total tax charge for period | 6,258 |

5. Called-up share capital

| | 2025 |
|---|------|
| | € |
| Allotted, called-up and fully-paid | |
| 100 Ordinary shares of €1.00 each | 100 |

6. Related party transactions

Transactions with the entity's director (or members of its governing body)

Amounts owed to director

| | 2025 |
|----------------|-------|
| | € |
| Directors Loan | 1,105 |

7. Events after the Balance Sheet date

There have been no events after the balance sheet date affecting the Company since the financial period.