

Blackfort Developments Limited

Unaudited Abridged Financial Statements

For Year Ended 30th June 2025

**James Jennings & Co.
Chartered Accountants
3 Richard Street
Castlebar
Co. Mayo**

Blackfort Developments Ltd.

Unaudited Abridged Financial Statements
Year Ended 30th June 2025

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Blackfort Developments Ltd.

**Directors and other information
Year Ended 30th June 2025**

Directors	:	Patrick Kearney Davina Christie
Secretary	:	Patrick Kearney
Registered Office	:	C/o Patrick Kearney Westport Road Castlebar Co. Mayo
Accountants	:	James Jennings & Co Chartered Accountants 3 Richard Street Castlebar Co. Mayo
Bankers	:	AIB 1 Custume Place Athlone Co. Westmeath
Date of Incorporation	:	16 th July 2004
Incorporation Number	:	388912

Blackfort Developments Ltd.

Directors' Report

Directors and Secretary's Interest in Shares

The directors and secretary who have served during the financial year and their interests were as follows:

Director:	Davina Christie	0	Ordinary Shares
	Patrick Kearney	100%	Ordinary Shares
Secretary:	Patrick Kearney		

Approved by the board of directors and signed on its behalf by:

Davina Christie
Director

Patrick Kearney
Secretary

Date: 23rd February 2026

Blackfort Developments Ltd.

**Directors' Responsibilities Statement
Year Ended 30th June 2025**

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable Irish law and regulations.

Irish Company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland, including FRS 102 the Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board of directors and signed on its behalf by:

Davina Christie
Director

Patrick Kearney
Secretary

Date: 23rd February 2026

Blackfort Developments Ltd.
Statement of Financial Position
as at 30th June 2025

		Y.E 30/06/2025 €	Y.E 30/06/2024 €
<u>Fixed Assets</u>			
Deposit on Land	(3)	83,557	83,557
<u>Current Assets</u>			
Cash and Bank Balances		106	106
<u>Current Liabilities</u>			
Loan to Company	(6)	(92,457)	(92,457)
Corporation Tax	(5)	--	--
		(92,457)	(92,457)
Net Current Assets / (Liabilities)		(92,351)	(92,351)
Total Assets Less Current Liabilities		(8,774)	(8,774)
Net Assets / (Liabilities)		(8,774)	(8,774)
<u>Capital & Reserves</u>			
Called up Share Capital Presented as Equity	(4)	100	100
Retained Earnings / (Deficit)		(8,874)	(8,874)
		(8,774)	(8,774)

These financial statements have been prepared in accordance with the small companies regime.

We, as director(s) of Blackfort Developments Limited, state that:

- a) The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- b) The company is availing itself of the exemption on the grounds that the conditions specified in Section 358 is complied with;
- c) No notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the company;
- d) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its surplus or deficit for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- e) The company has relied on the specified exemption contained in Section 352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with Section 353 Companies Act 2014.

Approved by the board of directors and signed on its behalf by:

Davina Christie
Director
Date: 23rd February 2026

Patrick Kearney
Secretary

Blackfort Developments Ltd.

Notes to the Abridged Financial Statements

1. General Information

These full financial statements comprising the Statement of Comprehensive Income and Retained Earnings, the Statement of Financial Position and the related notes constitute the individual financial statements of Blackfort Developments Ltd. for the financial year ended 30th June 2025. The abridged financial statements have been extracted from the full financial statement.

Blackfort Developments Ltd. is a private company limited by shares, incorporated in the Republic of Ireland. The registered office is C/o Patrick Kearney, Westport Road, Castlebar, Co. Mayo, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Director's Report.

Statement of Compliance

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") applying section 1A of that standard.

Currency

The financial statements have been presented in Euro ("€") which is also the functional currency of the company.

2. Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

(a) Basis of preparation

The full financial statements from which the abridged financial statements have been derived on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland. The company qualifies as a small company for the period, as defined by section 280A of the Companies Act, in respect of the financial year and has applied the rules of the "Small Companies Regime" in accordance with section 280(C) of the Act and Section 1A of FRS 102.

The company meets its day to day working capital requirements through its financial resources.

As a consequence the directors believe that the company is well placed to manage its business risks successfully.

The directors are confident that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company was unable to continue as a going concern

(b) Income / Turnover

Turnover represents net sales to customers and excludes VAT and derives from the provision of goods and services falling within the company's ordinary activities.

(c) Tangible Fixed Assets & Depreciation

Tangible fixed assets are recorded at historic cost net of accumulated depreciation and net of any impairment. Costs represents those costs that are directly attributable to bringing the asset into working condition for its intended use should be included in its measurement and comprise its purchase price (after deducting any trade discounts and rebates) and any costs directly attributable to bringing it into working condition for its intended use.

The directors are satisfied that there is no impairment in the tangible asset values having considered all the implications of FRS 102 (1A).

The charge for depreciation is calculated to write down the cost of assets to their estimated residual values by equal annual instalments over their expected useful lives which are as follows:

Deposit on Land - No Depreciation

(d) Taxation & Deferred Taxation

The charge for Taxation is based on the tax adjusted profit for the financial year and is calculated with reference to the Tax Rates applying at the financial year end date.

(e) Dividends

The directors do not propose the payments of any dividends.

(f) Financial Instruments

(i) Share Capital of the company

Ordinary share capital

The ordinary share capital of the company is presented as equity.

(ii) Creditors

Trade creditors are measured at invoice price and are payable within one year.

(iii) Cash and Cash Equivalents

Cash consist of cash on hand. Bank Balances consist of liquid funds that are readily available.

(g) Statement of Comprehensive Income & Retained Earnings

Under section 6.5 FRS 102 and Companies Act 2014 Schedule 3(55) a Combined Statement of Comprehensive Income and Retained Earnings has been prepared.

(h) Retained Earnings

The retained earnings of the company is the surplus of receipts over expenditure by the company from its incorporation to date.

(i) Judgements and key sources of estimation uncertainty

The company's main accounting policies affecting its results and financial condition are set out in Note 2 to the financial statements. Judgements and assumptions have been made by management by applying the company's accounting policies in certain areas. Actual results may differ from estimates calculated using these judgements and assumptions. Key sources of estimation uncertainty and critical accounting judgements are as follows:

Going Concern

The directors consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amount and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

3. Fixed Assets

Current Financial Year	Total €	Deposit On Land €
Cost		
Balance @ 01/07/2025	83,557	83,557
Additions	--	--
Disposals	--	--
	<hr/>	<hr/>
Balance @ 30/06/2024	83,557	83,557
Depreciation		
Balance @ 01/07/2024	--	--
Disposals	--	--
Depreciation Charge	--	--
	<hr/>	<hr/>
Balance @ 30/06/2025	--	--
Net Book Value @ 30/06/2025	<hr/> <u>83,557</u>	<hr/> <u>83,557</u>

4. Called up share capital presented as equity

	Y.E 30/06/2025 €	Y.E 30/06/2024 €
<i>Authorised:</i>		
100,000 ordinary shares of €1.00 each	<hr/> <u>100,000</u>	<hr/> <u>100,000</u>
<i>Allotted, called up and fully paid:</i>		
100 ordinary shares of €1.00 each	<hr/> <u>100</u>	<hr/> <u>100</u>

5. Tax on surplus / (Deficit) on ordinary activities

Current taxation represents provision for all taxes on profits normally payable within one year of the Statement of Financial Position date. The Statement of Financial Position liability amounts to a liability of € NIL (2023: €NIL).

6. Loan to Company

	Y.E 30/06/2025	Y.E 30/06/2024
	€	€
Opening Balance @ 01/07/2024	92,457	92,457
Advances to the Company	--	--
Advances by the Company	--	--
Closing Balance @ 30/06/2025	<u>92,457</u>	<u>92,457</u>

7. Recognised Gains/Losses

There were no recognised gains or losses in the period.

8. Events after the end of the financial year

There were no important events affecting the company after the year end.

9. Approval of Accounts

The Shareholders' Accounts were approved by the Directors on 23 February 2026