

Registered number: 548108

HYNES AUTOMATION LTD

UNAUDITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2025

HYNES AUTOMATION LTD

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HYNES AUTOMATION LTD

GENERAL INFORMATION

Directors	Peter Hynes Anita Hynes
Company secretary	Peter Hynes
Registered number	548108
Registered office	Woodview, Raheenmore, Tyrrellspass, Co. Westmeath
Accountants	Kinnear & Co uc Chartered Accountants Kinnear Court Dublin Road Mullingar Co. Westmeath
Bankers	AIB Bank Oliver Plunkett Street Mullingar Co. Westmeath

HYNES AUTOMATION LTD

DIRECTORS' RESPONSIBILITIES STATEMENT FOR THE FINANCIAL YEAR ENDED 31ST AUGUST 2025

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements which they are satisfied give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end and of the profit or loss of the company for the financial year. Under that law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and with FRS 102 "the Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland ("Relevant Financial Reporting Framework").

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HYNES AUTOMATION LTD

ABRIDGED BALANCE SHEET AS AT 31 AUGUST 2025

	Note	2025 €	2024 €
Fixed assets			
Tangible assets	7	2,995	2,514
Financial assets	8	436,142	389,059
		439,137	391,573
Current assets			
Debtors		-	6,782
Cash at bank and in hand		293,785	232,210
		293,785	238,992
Creditors: amounts falling due within one year	9	(32,292)	(22,461)
Net current assets		261,493	216,531
Total assets less current liabilities		700,630	608,104
Provisions for liabilities			
Deferred tax	10	(18,866)	(13,155)
		(18,866)	(13,155)
Net assets		681,764	594,949
Capital and reserves			
Called up share capital presented as equity		100	100
Profit and loss account		681,664	594,849
Shareholders' funds		681,764	594,949

HYNES AUTOMATION LTD

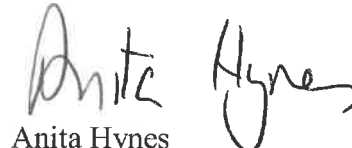
**ABRIDGED BALANCE SHEET (CONTINUED)
AS AT 31 AUGUST 2025**

We, as directors of Hynes Automation Ltd, state that:

- (a) these financial statements have been prepared in accordance with the small companies regime.
- (b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- (c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.
- (d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).
- (e) We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.
- (f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board on 23 January 2026.


Peter Hynes
Director


Anita Hynes
Director

HYNES AUTOMATION LTD

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31ST AUGUST 2025

1. General information

The financial statements have been presented in the Euro currency (€).

Hynes Automation Ltd is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 548108). The Registered Office is Woodview, Raheenmore Tyrrellspass, Co. Westmeath.

Statement of compliance

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of the company, and have been prepared in accordance with FRS 102 "*The Financial Reporting Standard applicable in the UK and Republic of Ireland*" (FRS 102) applying section 1A of that Standard.

2. Accounting policies

The following accounting policies have been applied consistently in dealing with items, which are considered material in relation to the company's financial statements:

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*, issued by the Financial Reporting Council, applying section 1A of that standard and promulgated by the Institute of Chartered Accountants in Ireland

2.2 Turnover

Turnover represents net sales to customers and excludes Value Added Tax. Turnover is recognised upon delivery of the goods and services to the customer.

HYNES AUTOMATION LTD

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31ST AUGUST 2025

2. Accounting policies (continued)

2.3 Valuation of investments

Investments in unlisted company shares whose market value can be reliably determined are initially recorded at cost plus transaction costs and thereafter at fair value. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

At the end of each reporting period, the company assesses whether there is objective evidence of impairment of any investments that are measured at cost or amortised cost. If there is objective evidence of impairment, impairment losses are recognised in the Profit and Loss account in that financial year.

Other investments are initially recorded at cost plus transaction costs. Thereafter these are valued at fair value which is the bid price of the investments in an active market at the reporting date. The resulting gains or losses are dealt with in the Profit and Loss account in the financial year.

2.4 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost or valuation, less residual value, of each asset systematically over its expected useful life, by equal annual instalments (except where otherwise stated) principally, as follows:

Office equipment	- over 8 years
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2.5 Debtors and other financial assets

Short-term trade debtors are measured at transaction price less any impairment. Loans receivable are initially recorded at fair value, net of transaction costs, and are subsequently stated at amortised cost using the effective interest rate method less any impairment. Loans receivable with no stated interest rate and repayable within one year or on demand are not amortised.

Loans receivable are classified as current assets unless the borrower has an unconditional right to defer settlement of the liability for at least twelve months after the financial year end date.

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31ST AUGUST 2025

2. Accounting policies (continued)

2.6 Cash and cash equivalents

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

2.7 Trade creditors

Short term trade creditors are measured at the transaction price.

2.8 Pensions

Pension benefits are funded over relevant employees' period of service by way of contributions to a defined contribution scheme. Retirement benefit contributions in respect of the scheme for employees are charged to the profit and loss account in the financial year to which they relate.

2.9 Taxation and deferred taxation

The charge for taxation is based on the profit for the financial year and is calculated with reference to the tax rates applying at the financial year end date in the jurisdiction where the tax is applied.

Full provision for deferred tax assets and liabilities is made at current tax rates on differences between the company's taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements, including differences arising on the revaluation of fixed assets.

Deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. Operating profit/(loss) on ordinary activities before taxation

The operating profit/(loss) is stated after charging/(crediting):

	2025	2024
	€	€
Depreciation of tangible fixed - owned	659	516

HYNES AUTOMATION LTD

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31ST AUGUST 2025

4. Employees

The average monthly number of employees, including the directors, during the financial year was as follows:

	2025 No.	2024 No.
Persons employed	2	2

5. Directors' remuneration

	2025 €	2024 €
Directors' emoluments in respect of qualifying services	64,100	76,766
Company contributions to defined contribution pension schemes	24,000	24,000
	<u>88,100</u>	<u>100,766</u>

6. Gains/(losses) from other financial assets

	2025 €	2024 €
Movement in fair value of investments	22,843	39,361
	<u>22,843</u>	<u>39,361</u>

HYNES AUTOMATION LTD

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31ST AUGUST 2025

7. Tangible fixed assets

	Office equipment €
Cost	
At 1 September 2024	9,518
Additions	1,140
	<hr/>
At 31st August 2025	10,658
	<hr/>
Depreciation	
At 1 September 2024	7,004
Charge for the financial year on owned assets	659
	<hr/>
At 31st August 2025	7,663
	<hr/>
Net book value	
At 31st August 2025	2,995
	<hr/> <hr/>
At 31st August 2024	2,514
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HYNES AUTOMATION LTD

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31ST AUGUST 2025

8. Financial assets

	Other fixed asset investments €
Valuation	
At 1 September 2024	389,059
Additions	24,240
Revaluations	22,843
At 31st August 2025	436,142

9. Creditors: Amounts falling due within one year

	2025 €	2024 €
Corporation tax	5,770	-
Taxation and social insurance	18,973	16,403
Other creditors	846	570
Accruals	6,703	5,488
	32,292	22,461

10. Deferred taxation

	2025 €
At beginning of year	(13,155)
Charged to profit or loss	(5,711)
At end of year	(18,866)

HYNES AUTOMATION LTD

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31ST AUGUST 2025

10. Deferred taxation (continued)

The provision for deferred taxation is made up as follows:

	2025 €	2024 €
Timing differences on fair value adjustments on financial assets	(18,866)	(13,155)
	<u>(18,866)</u>	<u>(13,155)</u>

11. Appropriation of Profit and loss account

	2025 €	2024 €
Profit and loss account brought forward at the beginning of the financial year	594,848	533,754
Profit for the financial year	86,816	61,095
Profit and loss account carried forward at the end of the financial year	<u>681,664</u>	<u>594,849</u>

12. Approval of financial statements

The board of directors approved these financial statements for issue on 23 January 2026