

**Jameson Court Management Company
Limited by Guarantee
Unaudited Financial Statements**

Year ended 30th September 2025

Directors Elaine Boyle
Jonathan Powell

Secretary Jonathan Powell

Company Number 451996

Registered Office No 3 St Claires
Taylors Hill
Galway

Business Address Jameson Court Apartments
Quincentennial Drive
Salthill
Galway

Bankers AIB
Salthill
Galway

Jameson Court Management Company
Limited by Guarantee
Unaudited Financial Statements
Directors Report for the year ending 30/09/2025.

The directors present their annual return and unaudited financial statements for the year ended 30/09/2025

Principal Activities

The principal activity of the company during the year was the management and administration of the common area and the apartment block of the property known as Jameson Court, Salthill, Galway.

Review of Business and Future Developments

The Company intends to continue at its present capacity in the coming year.

Results and Dividends

The Profit/ Loss for the year and the appropriation thereof are set out in the Profit and Loss Account on page 3.

Directors and their interests

The directors who served during the year were as stated below:

Elaine Boyle

Jonathan Powell

Appointment of Directors

In accordance with the Articles of Association, the Directors retire by rotations and being eligible offer themselves for re- election.

Books of Account

The directors are aware of their responsibilities under Section 281 to 285 of the Companies Act 2014 to maintain proper books of account. We discharge this responsibility by ensuring that adequate company resources are allocated to this task. The accounts are kept at Jameson Court Apartments, Salthill, Galway

Jameson Court Management Company
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Unaudited Financial Statements
Profit and Loss Account
For the year ended 30/09/2025

	2025	2024
Turnover	23,988	23,174
Gross Profit	23,988	23,174
Administration Expenses	10,403	9,764
Sinking Fund	13,585	13,585
Operating Profit/Loss	0	0
Interest Receivable and Similar Income	220	174
Profit/Loss on Ordinary Activities before Tax	220	174
Tax on profit on ordinary Activities	0	0
Profit/Loss on ordinary activities after taxation	220	174
Retained profit/loss for the period Attributable to equity shareholders	220	220
Statement of Movement in Retained profits.		
Balance at beginning of year	198,031	184,446
Retained profit/Loss for the year	211,836	198,031
Profit & Loss at end of year	220	174
Statement of Comprehensive Income		
Profit/Loss for the financial year	0	0
Other gains/Losses	0	0
Total recognized gains/losses relating to the year	0	0

The notes on Pages 6- 10 form an integral part of these financial Statements.

On behalf of the Board

Elaine Boyle

Elaine Boyle
22/1/26

Jonathan Powell

Jonathan Powell 22/1/26

**Jameson Court Management Company
Limited by Guarantee
Unaudited Financial Statements
Balance Sheet
as at 30/09/2025**

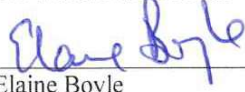
Notes	2025	2024
	€	€
Fixed Assets		
Tangible assets	<u>0</u>	<u>0</u>
Current Assets		
Debtors and prepayments	12,000	54,148
Cash at bank and in hand	210,156	154,184
	222,156	208,332
Creditors: amount falling due within one year	<u>(10,320)</u>	<u>(10,300)</u>
Net Current Assets	211,836	198,032
Total Assets Less Current Liabilities	211,836	198,032
Creditors: amounts falling due after more than one year	0	0
	211,836	198,032
Capital and Reserves		
Sinking Fund	211,836	198,032
Share Capital	211,836	198,032


The notes form an integral part of these financial statements.

We as directors of Jameson Court Management Company, state that:

- a) The company is availing itself of the exemption provided for by chapter 15 of part 6 of the Companies Act 2014.
- b) The company is availing itself of the exemption on the grounds that the conditions specified in Section 358 is complied with;
- c) no notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the company, and
- d) we acknowledge the company's obligations under the Companies Acts 2014, to keep proper books of account and to prepare accounts which give a true and fair view of the state of affairs of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company;
- e) the company has relied on the specified exemption contained in Section 352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with Section 353 Companies Act 2014.

On behalf of board:


 Elaine Boyle
 Date: 22/1/26


 Jonathon Powell
 Date: 22/1/26

**Jameson Court Management Company
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Notes to the Financial Statements
For the year ended 30/09/2025**

**Cash Flow Statement
Year ended 30th September 2025**

	2025
	€
Cash generated from operations.	
Operating profit	0
Reconciliation to cash generated from operations.	
Increase in sinking fund	13,585
Decrease in trade debtors	42,148
Tax Refund	21
Interest Received	219
Application of cash	
Net Increase in cash in the year	55972
Cash at bank and in hand	
At beginning of year	154,184
Cash at bank and in hand	210156

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Notes to the Financial Statements
For the year ended 30/09/2025

1. Accounting Policies

Jameson Court Management Company is primarily engaged in the management of a block of 29 apartments and 4 retail units. The company is limited by Guarantee and is incorporated and domiciled in Ireland. The company is tax resident in Ireland.

The significant accounting policies adopted by the Company and applied consistently are as follows:

(a) Basis of preparation

The Financial Statements are prepared on the going concern basis, under the historical cost convention, [as modified by the revaluation of certain tangible fixed assets] and comply with the financial reporting standards of the Financial Reporting Council and the Companies Act 2014. The financial statements are prepared in the Euro, which is the functional currency of the company.

(b) Currency

Items included in the financial statements of the company are measured using the currency of the primary economic environment in which the company operates, which is the Euro.

(c) Turnover

Turnover is recognized to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

(d) Taxation

The company is managed and controlled in the Republic of Ireland and, consequently, is tax resident in Ireland. Tax is recognized in the profit and loss account, except to the extent that it relates to items recognized in other comprehensive income or directly in equity. In this case tax is also recognized in other comprehensive income or directly in equity, respectively.

(i) Current tax

Current tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date.

(ii) Deferred tax.

Deferred tax arises from timing differences that are differences between taxable profits and total comprehensive income as stated in the financial statements. These timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognized in financial statements.

Deferred tax is provided in full on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realized or the deferred tax liability is settled.

Deferred tax assets are recognized to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilized.

Current or deferred taxation assets and liabilities are not discounted.

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For the year ended 30/09/2025

(e) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or revaluation, less accumulated depreciation. No depreciation is provided on freehold land. The charge for depreciation is calculated to write down cost or valuation of other tangible fixed assets to their estimated residual values by equal annual statements over their expected useful lives, which are as follows:

Plant & Equipment	-	12.5% Straight line
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(f) Stock and work in progress

Stocks comprise consumable items and goods held for resale. Stocks are stated at the lower of cost and net realisable value. In the case of finished goods and work in progress is defined as the aggregate cost of raw materials, direct labour, and the attributable proportion of direct production overheads. Net realisable value is based on normal selling price, less further costs expected to be incurred to completion and disposal.

(g) Cash and cash equivalents

Cash and cash equivalents include cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

(h) Trade and other creditors

Trade and other creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade and other creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

(i) Provisions

Provisions are recognised when the company has a present legal or constructive obligation because of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as a finance cost.

(J) Employee Benefits

The company provides a range of benefits to employees, including annual bonus arrangements, paid holiday arrangements, and defined contribution pension plans.

(i) Short-term benefits

Short-term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

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Notes to the Financial Statements (Cont'd)
For the year ended 30/09/2025

(ii) *Defined contribution pension plans.*

The Company operates a defined contribution plan. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate fund. Under defined contribution plans, the company has no legal or constructive obligations to pay further contributions if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods. For defined contribution plans, the company pays contributions to privately administered pension plans on a contractual or voluntary basis. The company has no further payment obligations once the contributions have been paid. The contributions are recognised as employee benefit expense when they are due. Prepaid contributions are recognised as an asset to the extent that a cash refund or a reduction on the future payments is available.

Jameson Court Management Company
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Notes to the Financial Statements
For the year ended 30/09/2025

3	Employees	2025	2024
	Number of employees		
	There were no employees during the year.	0	0
3.1	Directors' emoluments	2025	2024
		€	€
	Remuneration		
	Directors' emoluments	0	0
	Director's pension	<u>0</u>	<u>0</u>
	0	0	
5.	Share capital	2025	2024
		€	€
	Authorised		
	100,000 Ordinary share of €2.00 each	<u>200,000</u>	<u>200,000</u>
	Allotted, called up, and fully paid.		
	200 Ordinary shares of €1.00 each		

Jameson Court Management Company
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Notes to the Financial Statements
For the year ended 30/09/2025

Statement of Directors' Responsibilities and declaration on unaudited Financial Statements.

General Responsibilities

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland, including the accounting standards issued by the Accounting Standards Board.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that they have complied with the above requirements in preparing the financial statements. The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Acts 1963 to 2013. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

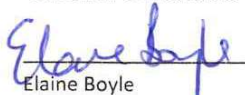
The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Directors' declaration on un-audited financial statements

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30th September 2025.

On Behalf of the Board


Elaine Boyle
Director

22/1/26


Jonathan Powell
Director