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**MALCOLM HOLLIS LIMITED**

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**ABRIDGED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2025**

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## MALCOLM HOLLIS LIMITED

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### COMPANY INFORMATION

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**Directors** J G Woodman (United Kingdom) (resigned 1 July 2025)  
I M Thompson (United Kingdom)  
P A Brown (United Kingdom) (resigned 1 July 2025)  
A J Hay (United Kingdom) (appointed 1 July 2025)  
A D Flower (United Kingdom) (appointed 1 July 2025)

**Company secretary** I M Thompson

**Registered number** 582641

**Registered office** Paramount Court  
Corrig Road  
Sandyford Business Park  
Dublin 18  
DC18 R9C7

**Independent auditor** S&W Partners Audit (Ireland) Limited  
Chartered Accountants & Statutory Auditors  
Paramount Court  
Corrig Road  
Sandyford Business Park  
Dublin 18  
D18 R9C7

**Bankers** Bank of Ireland  
6 - 7 Lower O'Connell Street  
Dublin 1  
D01 X324

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**MALCOLM HOLLIS LIMITED**

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## MALCOLM HOLLIS LIMITED

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### DIRECTORS' RESPONSIBILITIES STATEMENT FOR THE YEAR ENDED 30 APRIL 2025

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The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare the financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', applying Section 1A of that standard, issued by the Financial Reporting Council.

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date, of the profit or loss for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company's financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board 14 January 2026

**A J Hay**  
Director

**I M Thompson**  
Director



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## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MALCOLM HOLLIS LIMITED

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On <sup>14 January 2026</sup> we reported as auditors of Malcolm Hollis Limited to the directors of the company on the abridged financial statements for the year ended 30 April 2025 on pages 7 to 17 and our report was as follows:

We have examined:

- (i) the abridged financial statements for the year ended 30 April 2025 on pages 7 to 17 which the directors of Malcolm Hollis Limited propose to annex to the Annual Return of the company; and
- (ii) the financial statements to be laid before the Annual General Meeting which form the basis for those abridged financial statements.

### **Respective responsibilities of Directors and Auditors**

It is your responsibility to prepare the abridged financial statements which comply with the Companies Act 2014. It is our responsibility to form an independent opinion that the directors are entitled under Section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of the company and that those abridged financial statements have been properly prepared pursuant to Section 353 of that Act (exemptions available for small companies) and to report our opinion to you.

This report is made solely to the directors in accordance with Section 356 of the Companies Act 2014. Our work was undertaken so that we might state to the directors those matters we are required to state to them in our report under Section 356 of the Companies Act 2014 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the directors for our work, for this report, or for the opinions we have formed.

### **Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to annex abridged financial statements to the Annual Return of the company and that the abridged financial statements are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

### **Opinion on financial statements**

In our opinion the directors are entitled under Section 352 of the Companies Act 2014 to annex to the Annual Return of the company the abridged financial statements and those abridged financial statements have been properly prepared pursuant to the provisions of Section 353 of that Act (exemptions available for small sized companies).

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## MALCOLM HOLLIS LIMITED

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### INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MALCOLM HOLLIS LIMITED

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#### Other information

On<sup>14</sup> January 2026 we reported as auditors of Malcolm Hollis Limited to the shareholders on the company's financial statements for the year ended 30 April 2025 to be laid before its Annual General Meeting and our report was as follows:

We have audited the financial statements of Malcolm Hollis Limited (the 'Company') for the year ended 30 April 2025 which comprise the Statement of Comprehensive Income, the Statement Of Financial Position and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is Irish law and Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that standard.

In our opinion, the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 April 2025 and of its profit for the year then ended;
- have been properly prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard Applicable in the UK and Republic of Ireland"; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Directors with respect to going concern are described in the relevant sections of this report.

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## MALCOLM HOLLIS LIMITED

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### INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MALCOLM HOLLIS LIMITED

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#### Other information

The other information comprises the information included in the Directors report and Financial Statements, other than the financial statements and our auditor's report thereon. The Directors are responsible for the other information contained within the Directors report and Financial Statements. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Report is consistent with the financial statements;
- the Directors' Report have been prepared in accordance with applicable legal requirements;
- We have obtained all the information and explanations which we consider necessary for the purposes of our audit; and
- the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Companies Act 2014 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

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## MALCOLM HOLLIS LIMITED

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### INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MALCOLM HOLLIS LIMITED

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#### **Responsibilities of directors**

As explained more fully in the Directors' Responsibilities Statement set out on page 4, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: <https://iaasa.ie/publications/description-of-the-auditors-responsibilities-for-the-audit-of-the-financialstatements/>. This description forms part of our Auditors' Report.

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**MALCOLM HOLLIS LIMITED**

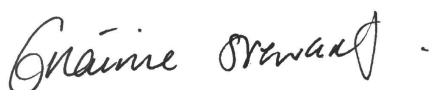
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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MALCOLM HOLLIS LIMITED**

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**Use of our report**

This report is made solely to the Company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Grainne Stewart

for and on behalf of

**S&W Partners Audit (Ireland) Limited**

Chartered Accountants

Statutory Auditors

Paramount Court

Corrig Road

Sandyford Business Park

Dublin 18

D18 R9C7

Date: 14 January 2026

**MALCOLM HOLLIS LIMITED**

**ABRIDGED STATEMENT OF FINANCIAL POSITION  
AS AT 30 APRIL 2025**

	Note	2025 €	2024 €
<b>Fixed assets</b>			
Tangible assets	6	259	420
		<u>259</u>	<u>420</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	7	1,770,491	1,583,725
Cash at bank and in hand		175,374	219,502
		<u>1,945,865</u>	<u>1,803,227</u>
Creditors: amounts falling due within one year	8	(1,135,304)	(995,028)
<b>Net current assets</b>		<b>810,561</b>	<b>808,199</b>
<b>Net assets</b>		<b>810,820</b>	<b>808,619</b>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		810,819	808,618
<b>Shareholders' funds</b>		<b>810,820</b>	<b>808,619</b>

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**MALCOLM HOLLIS LIMITED**

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**ABRIDGED STATEMENT OF FINANCIAL POSITION (CONTINUED)**  
**AS AT 30 APRIL 2025**

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The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

In preparing these abridged financial statements, the directors have relied on the exemption contained in section 352 of the Companies Act 2014 on the ground that the company is a small company and qualifies for the small companies regime and is entitled to the benefit of that exemption. These abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

**A J Hay**  
Director

**I M Thompson**  
Director

Date: 14 January 2026

The notes on pages 9 to 17 form part of these financial statements.

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## MALCOLM HOLLIS LIMITED

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### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

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#### 1. General information

Malcolm Hollis Limited is a private company, registered under part 2 Companies Act 2014, limited by shares, domiciled and incorporated in the Republic of Ireland (registered number: 582641). The registered office address is Paramount Court, Corrig Road, Sandyford Business Park, Dublin 18, DC18 R9C7. The principal place of business is SouthPoint - Suite 203, Herbert House, Harmony Row, Grand Canal Dock, Dublin, D02 H270.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland, applying Section 1A of that standard and Irish statute comprising of the Companies Act 2014.

The Company's functional and presentational currency is Euros.

The following principal accounting policies have been applied:

##### 2.2 Financial Reporting Standard 102 - reduced disclosure exemptions

The Company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows; and
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d).

This information is included in the consolidated financial statements of Hollis Global Limited as at 30 April 2025 and these financial statements may be obtained from Companies House.

##### 2.3 Going concern

The directors have carefully considered the Company's cash flow requirements, including a review of cash flow forecasts for at least the 12 month period from the date of signing of these financial statements. These forecasts reflect an objective assessment of the ongoing impact of a number of macroeconomic factors, including the higher inflationary environment recently experienced. The directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future, and accordingly these financial statements are prepared on a going concern basis.

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## MALCOLM HOLLIS LIMITED

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### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

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#### **2. Accounting policies (continued)**

##### **2.4 Revenue**

Fee income represents amounts receivable, both billed and unbilled, for services performed in the ordinary course of business net of VAT and disbursement.

The value of revenue recognised but not billed at the year end is shown in the Statement of Financial Position under debtors as accrued income.

##### **2.5 Operating leases: the company as lessee**

Rentals paid under operating leases are charged to profit or loss on a straight-line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight-line basis over the lease term, unless another systematic basis is representative of the time pattern of the lessee's benefit from the use of the leased asset.

##### **2.6 Interest income**

Interest income is recognised in profit or loss using the effective interest method.

##### **2.7 Finance costs**

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

##### **2.8 Borrowing costs**

All borrowing costs are recognised in profit or loss in the year in which they are incurred.

##### **2.9 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

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**MALCOLM HOLLIS LIMITED**

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**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025**

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**2. Accounting policies (continued)**

**2.9 Tangible fixed assets (continued)**

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures and fittings	-	20%
Office equipment	-	20%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

**2.10 Pensions**

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of Financial Position. The assets of the plan are held separately from the company in independently administered funds.

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## MALCOLM HOLLIS LIMITED

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### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

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#### 2. Accounting policies (continued)

##### 2.11 Financial instruments

Financial assets and financial liabilities are recognised in the Statement of Financial Position when the Company becomes a party to the contractual provisions of the instrument.

Trade and other debtors and creditors are classified as basic financial instruments and measured on initial recognition at transaction price. Debtors and creditors are subsequently measured at amortised cost using the effective interest rate method. A provision is established when there is objective evidence that the Company will not be able to collect all amounts due.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank, short-term bank deposits with an original maturity of three months or less and bank overdrafts which are an integral part of the Company's cash management.

Financial liabilities and equity instruments issued by the Company are classified in accordance with the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities. Equity instruments issued by the Company are recorded at the proceeds received, net of direct issue costs.

##### 2.12 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates income.

##### 2.13 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

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**MALCOLM HOLLIS LIMITED**

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**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR  
THE YEAR ENDED 30 APRIL 2025**

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**3. Profit on ordinary activities before taxation**

The operating profit is stated after charging:

	<b>2025</b>	<i>2024</i>
	<b>€</b>	<b>€</b>
Depreciation of tangible fixed assets	<b>161</b>	338
Exchange differences	<b>1,288</b>	900
Defined contribution pension cost	<b>16,788</b>	28,037
	<u><b>16,788</b></u>	<u>28,037</u>

**4. Employees**

The average monthly number of employees, including the directors, during the year was as follows:

	<b>2025</b>	<i>2024</i>
	<b>No.</b>	<b>No.</b>
Employees	<b>7</b>	12
	<u><b>7</b></u>	<u>12</u>

**5. Directors' remuneration**

The director's remuneration are paid through the ultimate parent entity Hollis Global Limited.

There were no payments made to third parties for their services as directors in this company.

**Key management personnel**

Remuneration of €Nil (*2024 - €Nil*) was paid to key management personnel during the year. Key management personnel includes the directors as having authority and responsibility for planning, directing and controlling the activities of the entity.

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MALCOLM HOLLIS LIMITED

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025

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6. Tangible fixed assets

	Fixtures and fittings €	Office equipment €	Total €
<b>Cost</b>			
At 1 May 2024	520	1,170	1,690
Disposals	-	(1,170)	(1,170)
At 30 April 2025	<u>520</u>	<u>-</u>	<u>520</u>
<b>Depreciation</b>			
At 1 May 2024	158	1,112	1,270
Charge for the year on owned assets	103	58	161
Disposals	-	(1,170)	(1,170)
At 30 April 2025	<u>261</u>	<u>-</u>	<u>261</u>
<b>Net book value</b>			
At 30 April 2025	<u>259</u>	<u>-</u>	<u>259</u>
At 30 April 2024	<u>362</u>	<u>58</u>	<u>420</u>

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**MALCOLM HOLLIS LIMITED**

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**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025**

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**7. Debtors**

	2025	2024
	€	€
Trade debtors	<b>370,788</b>	407,446
Amounts owed by group undertakings	<b>1,151,561</b>	942,179
Other debtors	<b>17,770</b>	16,800
Prepayments	<b>12,209</b>	2,861
Accrued income	<b>203,321</b>	192,339
Tax recoverable	<b>14,842</b>	22,100
	<u><b>1,770,491</b></u>	<u>1,583,725</u>

Amounts owed by group undertakings are unsecured, have no fixed date of repayment and are repayable on demand.

**8. Creditors: Amounts falling due within one year**

	2025	2024
	€	€
Trade creditors	<b>5,985</b>	3,208
Amounts owed to group undertakings	<b>926,414</b>	751,082
Other taxation and social security	<b>98,784</b>	88,614
Other creditors	<b>36,909</b>	81,743
Accruals	<b>41,355</b>	39,864
Deferred income	<b>25,857</b>	30,517
	<u><b>1,135,304</b></u>	<u>995,028</u>

Amounts owed to group undertakings are unsecured, have no fixed date of repayment and are repayable on demand.

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**MALCOLM HOLLIS LIMITED**

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**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025**

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**9. Commitments under operating leases**

At 30 April the company had future minimum lease payments due under non-cancellable operating leases for each of the following periods:

	<b>2025</b>	<b>2024</b>
	€	€
Not later than 1 year	<b>75,600</b>	<b>75,600</b>

**10. Bank security**

Malcolm Hollis Limited holds a contingent liability of €100,000 dated 19/04/2023.

**11. Related party transactions**

In preparation of these accounts advantage has been taken of the exemption in FRS 102, with respect to related party transactions with Hollis Global Limited, the ultimate parent company, Malcolm Hollis Holdings Limited, the parent company and Malcolm Hollis (Services) Limited, Malcolm Hollis S.L.U, Malcolm Hollis B.V., Malcolm Hollis GmbH, fellow wholly owned subsidiaries of the parent company.

**12. Post reporting date events**

There have been no significant events affecting the Company since the year end.

**13. Controlling party**

The immediate parent undertaking is Malcolm Hollis Holdings Limited.

The ultimate controlling party is Hollis Global Trust Company Limited on behalf of the Hollis Employee Ownership Trust.

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MALCOLM HOLLIS LIMITED

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025

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14. Appropriation of profit and loss account

	2025	2024
	€	€
Profit (loss) brought forward at the beginning of the financial year	<b>808,618</b>	936,250
Profit for the financial year	<b>68,572</b>	132,216
Dividends paid	<b>(66,371)</b>	(259,848)
<b>Profit carried forward at the end of the financial year</b>	<b>810,819</b>	<b>808,618</b>

15. Approval of financial statements

The board of directors approved these financial statements for issue on 14 January 2026.