

PRIORITY PLACEMENTS (IRELAND) LIMITED

PRIORITY PLACEMENTS (IRELAND) LIMITED

**DIRECTORS' REPORT AND
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 30 APRIL 2025

PRIORITY PLACEMENTS (IRELAND) LIMITED

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PRIORITY PLACEMENTS (IRELAND) LIMITED

ABRIDGED STATEMENT OF FINANCIAL POSITION **AS AT 30 APRIL 2025**

	Note	2025 €	2024 €
<u>Current assets</u>			
Debtors		344,381	365,599
Cash at bank and in hand		-	2,848
		<u>344,381</u>	<u>368,447</u>
Creditors: amounts falling due within one year	5	<u>(33,492)</u>	<u>(52,675)</u>
<u>Net current assets</u>		<u>310,889</u>	<u>315,772</u>
<u>Total assets less current liabilities</u>		<u>310,889</u>	<u>315,772</u>
<u>Net assets</u>		<u><u>310,889</u></u>	<u><u>315,772</u></u>
<u>Capital and reserves</u>			
Called up share capital presented as equity		1,270	1,270
Profit and loss account		<u>309,619</u>	<u>314,502</u>
<u>Shareholders' funds</u>		<u><u>310,889</u></u>	<u><u>315,772</u></u>

We, as directors of Priority Placements (Ireland) Limited, state that:

(a) these financial statements have been prepared in accordance with the small companies regime.

(b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).

(e) We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.

(f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:

Shane Collins
Director

John Collins
Director

Date: 17 November 2025

PRIORITY PLACEMENTS (IRELAND) LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 30 APRIL 2025**

1. GENERAL INFORMATION

Priority Placements (Ireland) Limited is primarily engaged in the provision of recruitment and placement agency services. The company's registered office is Suite 5 Gowna Plaza, Bracetown Business Park, Clonee, Co. Meath. The company is a limited liability company incorporated in the Republic of Ireland and its company registration number is 309890.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2014.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

2.2 REVENUE

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 OPERATING LEASES: THE COMPANY AS LESSEE

Rentals paid under operating leases are charged to profit or loss on a straight-line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight-line basis over the lease term, unless another systematic basis is representative of the time pattern of the lessee's benefit from the use of the leased asset.

2.4 Taxation

The charge for taxation is based on the profit for the financial year and is calculated with reference to the tax rates applying at the financial year end date in the jurisdiction where the tax is applied.

PRIORITY PLACEMENTS (IRELAND) LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 30 APRIL 2025**

2. ACCOUNTING POLICIES (CONTINUED)

2.5 Other financial assets

Other financial assets including trade debtors for goods sold to customers on short-term credit, are initially measured at the undiscounted amount of cash receivable from that customer, which is normally the invoice price, and are subsequently measured at amortised cost less impairment, where there is objective evidence of an impairment.

2.6 Other financial liabilities

Trade creditors are measured at invoice price, unless payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate. In this case the arrangement constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

2.7 TANGIBLE FIXED ASSETS

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures and fittings	-	20% Straight Line
Computer equipment	-	33% Straight Line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.8 DEBTORS

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.9 CASH AND CASH EQUIVALENTS

Cash is represented by cash in hand and deposits. Cash equivalents are readily convertible to known amounts of cash with insignificant risk of change in value.

2.10 CREDITORS

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

PRIORITY PLACEMENTS (IRELAND) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

3. EMPLOYEES

Staff costs were as follows:

	2025 €	2024 €
Wages and salaries	9,864	12,100
Employers PRSI	1,021	1,337
	<u>10,885</u>	<u>13,437</u>

The average monthly number of operational employees during the year was as follows:

	2025 No.	2024 No.
Employees	1	1
Directors	2	2
	<u>3</u>	<u>3</u>

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings €	Office equipment €	Total €
Cost or valuation			
At 1 May 2024	825	27,184	28,009
At 30 April 2025	<u>825</u>	<u>27,184</u>	<u>28,009</u>
Depreciation			
At 1 May 2024	825	27,184	28,009
At 30 April 2025	<u>825</u>	<u>27,184</u>	<u>28,009</u>
Net book value			
At 30 April 2025	<u>-</u>	<u>-</u>	<u>-</u>
At 30 April 2024	<u>-</u>	<u>-</u>	<u>-</u>

PRIORITY PLACEMENTS (IRELAND) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

5. CREDITORS: Amounts falling due within one year

	2025 €	2024 €
Bank Overdraft	3,721	-
Trade creditors	1,603	2,235
Taxation and social insurance	668	3,907
Directors loan account (see note 7)	23,500	43,033
Accruals	4,000	3,500
	<u>33,492</u>	<u>52,675</u>

6. Transactions with director

	Shane Collins €
Opening balance	(43,033)
Advances	-
Repayments	19,533
Closing balance	<u>(23,500)</u>

7. RELATED PARTY TRANSACTIONS

The company has availed of the exemption contained in FRS 102, Section 33 "Related Party Disclosures" in respect of wholly owned subsidiary undertakings with the group.

8. POST BALANCE SHEET EVENTS

There have been no significant events affecting the company since year end.

9. APPROVAL OF FINANCIAL STATEMENTS

The board of directors approved these financial statements for issue on 17 November 2025.