

SMACK EXPRESS LIMITED
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

SMACK EXPRESS LIMITED

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SMACK EXPRESS LIMITED DIRECTORS AND OTHER INFORMATION

Directors	Sandra Redden (Appointed 25 February 2025) Susan Lawlor (Appointed 25 February 2025) Gerard Renaghan (Resigned 25 February 2025) Richard Macken (Resigned 25 February 2025)
Company Secretary	Sandra Redden (Appointed 25 February 2025) Richard Macken (Resigned 26 February 2025)
Company Number	53341
Business Address	Rear Stapleton Court Ramparts Road Dundalk Louth Ireland

SMACK EXPRESS LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Sandra Redden
Director

Susan Lawlor
Director

Date: 10/03/2026

SMACK EXPRESS LIMITED

BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	53,100	71,619
Current Assets			
Stocks	8	20,270	20,270
Debtors	9	11,984	6,354
Cash and cash equivalents		40,630	91,766
		72,884	118,390
Creditors: amounts falling due within one year	10	(321,739)	(122,736)
Net Current Liabilities		(248,855)	(4,346)
Total Assets less Current Liabilities		(195,755)	67,273
Capital and Reserves			
Called up share capital presented as equity		128	128
Retained earnings		(195,883)	67,145
Equity attributable to owners of the company		(195,755)	67,273

We as Directors of SMACK EXPRESS LIMITED, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 10/03/2026 and signed on its behalf by:

Sandra Redden
Director

Susan Lawlor
Director

SMACK EXPRESS LIMITED
STATEMENT OF CHANGES IN EQUITY

as at 30 June 2025

	Called up share capital €	Retained earnings €	Total €
At 1 July 2023	127	116,215	116,342
Loss for the financial year	-	(49,070)	(49,070)
Net proceeds of equity ordinary share issue	1	-	1
At 30 June 2024	128	67,145	67,273
Loss for the financial year	-	(263,028)	(263,028)
At 30 June 2025	128	(195,883)	(195,755)

SMACK EXPRESS LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

SMACK EXPRESS LIMITED is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 53341. The registered office of the company is. The principal activity of the company is professional drycleaning. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	10% Straight line
Motor vehicles	-	10% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

if there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangibles assets, the depreciation is revised prospectively to reflect the new estimates.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

SMACK EXPRESS LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

SMACK EXPRESS LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Exceptional item

Exceptional items are those that the directors' view are required to be separately disclosed by virtue of their size or incidence to enable a full understanding of the company's financial performance.

The company undertook a restructuring to better position itself in terms of sales organization and operations, and this is the cost of that restructuring.

3. Operating loss	2025	2024
	€	€
Operating loss is stated after charging/(crediting):		
Depreciation of tangible assets	10,620	11,937
(Profit) on disposal of tangible assets	(29,600)	-
Government grants received	(3,283)	220
	<u><u> </u></u>	<u><u> </u></u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	511	617
	<u><u> </u></u>	<u><u> </u></u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 5, (2024 - 7).

	2025	2024
	Number	Number
Administrative	1	3
Staff	4	4
	<u><u> </u></u>	<u><u> </u></u>
	5	7
	<u><u> </u></u>	<u><u> </u></u>

6. Tax on loss

	2025	2024
	€	€
Analysis of charge in the financial year		
Current tax:		
Corporation tax	-	-
	<u><u> </u></u>	<u><u> </u></u>

No charge to tax arises due to tax losses incurred.

SMACK EXPRESS LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

7. Tangible assets

	Plant and machinery	Motor vehicles	Total
	€	€	€
Cost			
At 1 July 2024	773,193	61,303	834,496
Disposals	-	(61,303)	(61,303)
At 30 June 2025	<u>773,193</u>	<u>-</u>	<u>773,193</u>
Depreciation			
At 1 July 2024	709,473	53,404	762,877
Charge for the financial year	10,620	-	10,620
On disposals	-	(53,404)	(53,404)
At 30 June 2025	<u>720,093</u>	<u>-</u>	<u>720,093</u>
Net book value			
At 30 June 2025	<u><u>53,100</u></u>	<u><u>-</u></u>	<u><u>53,100</u></u>
At 30 June 2024	<u><u>63,720</u></u>	<u><u>7,899</u></u>	<u><u>71,619</u></u>

8. Stocks

	2025 €	2024 €
Raw materials	<u><u>20,270</u></u>	<u><u>20,270</u></u>

The replacement cost of stock did not differ significantly from the figures shown. Closing figures are a best estimate by the company directors.

9. Debtors

	2025 €	2024 €
Trade debtors	5,295	888
Taxation	285	-
Prepayments	6,404	5,466
	<u><u>11,984</u></u>	<u><u>6,354</u></u>

10. Creditors

Amounts falling due within one year

	2025 €	2024 €
Amounts owed to credit institutions	-	2
Net obligations under finance leases and hire purchase contracts	-	2,639
Trade creditors	27,164	9,244
Bills of exchange payable	153	-
Amounts owed to related parties (Note 14)	282,281	99,445
Taxation	2,154	6,851
Directors' current accounts (Note 13)	289	-
Accruals	9,698	4,555
	<u><u>321,739</u></u>	<u><u>122,736</u></u>

SMACK EXPRESS LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

11. Income Statement

	2025 €	2024 €
At 1 July 2024	67,145	116,215
Loss for the financial year	<u>(263,028)</u>	<u>(49,070)</u>
At 30 June 2025	<u><u>(195,883)</u></u>	<u><u>67,145</u></u>

12. Capital commitments

The company had no material capital commitments at the financial year-ended 30 June 2025.

13. Directors' remuneration and transactions

	2025 €	2024 €
Remuneration	130,906	13,728
Pension contributions	-	300,000
	<u><u>130,906</u></u>	<u><u>313,728</u></u>

The following amounts are repayable to the directors:

	2025 €	2024 €
Sandra Redden	<u><u>289</u></u>	<u><u>-</u></u>

14. Related party transactions

Net balances with related parties:

	2025 €	2024 €
Trading amounts owed to related parties	<u><u>282,281</u></u>	<u><u>99,445</u></u>

15. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 10/03/2026.