

Colorbreak Limited

Annual Report and Consolidated Financial Statements

for the financial period from 6 June 2024 (date of incorporation) to 31 July 2025

Colorbreak Limited

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Colorbreak Limited
DIRECTOR AND OTHER INFORMATION

Director	Mr Andrew Logan (Appointed 9 June 2024)
Company Secretary	Mrs Amy Quinn (Appointed 9 June 2024)
Company Number	765409
Registered Office	Roulagh Tipperary Ireland
Business Address	Roulagh Ballina Tipperary V94C3C8 Ireland
Auditors	CRS Accountants Limited Chartered Accountants and Statutory Auditors 14 Clanwilliam Square Dublin 2 Dublin D02 FK23 Ireland
Bankers	Allied Irish Bank Royal Parade Killaloe Co. Clare Ireland

Colorbreak Limited

DIRECTOR'S REPORT

for the financial period from 6 June 2024 (date of incorporation) to 31 July 2025

The director presents his report and the audited financial statements for the financial period from 6 June 2024 (date of incorporation) to 31 July 2025.

Principal Activity and Review of the Business

The principal activity is that of a holding company.

There has been no significant change in these activities during the financial period from 6 June 2024 (date of incorporation) to 31 July 2025.

Results and Dividends

The profit for the financial period after providing for depreciation and taxation amounted to €3,299,913.

The director has paid a final dividend amounting to €100,000.

At the end of the financial period, the group has assets of €15,131,205 and liabilities of €3,612,899. The net assets of the group are €11,518,306.

Director and Secretary

The director who served throughout the financial period, except as noted, was as follows:

Mr Andrew Logan (Appointed 9 June 2024)

The secretary who served throughout the financial period was Mrs Amy Quinn.

The director's and the secretary's interests in the shares of the company are as follows:

Name	Class of Shares	Number Held At 31/07/25
Mr Andrew Logan	Ordinary Shares*	<u>12,888,000</u>

There were no changes in shareholdings between 31 July 2025 and the date of signing the financial statements.

In accordance with the Constitution, the director retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

Post Balance Sheet Events

There have been no significant events affecting the group since the financial period-end.

Auditors

The auditors, CRS Accountants Limited, (Chartered Accountants), continue in office in accordance with section 383(2) of the Companies Act 2014.

Taxation Status

The company is a close company within the meaning of the Taxes Consolidation Act, 1997.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors has employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Roulagh, Tipperary.

Signed on behalf of the board

Mr Andrew Logan
Director

9 January 2026

Colorbreak Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial period from 6 June 2024 (date of incorporation) to 31 July 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial period. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the profit or loss of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITOR'S REPORT to the Shareholders of Colorbreak Limited

Report on the audit of the financial statements

Opinion

We have audited the group and parent company financial statements of Colorbreak Limited and its subsidiaries ('the group') for the financial period from 6 June 2024 (date of incorporation) to 31 July 2025 which comprise the Group Profit and Loss Account, the Group Balance Sheet, the Company Balance Sheet, the Group Statement of Changes in Equity, the Company Statement of Changes in Equity, the Group Statement of Cash Flows and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the group and parent company as at 31 July 2025 and of the group's profit for the financial period then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the director's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's and the parent company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the director with respect to going concern are described in the relevant sections of this report.

Other Information

The director is responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Director's Report for the financial period for which the financial statements are prepared is consistent with the financial statements; and
- the Director's Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT to the Shareholders of Colorbreak Limited

Matters on which we are required to report by exception

Based on the knowledge and understanding of the group and the parent company and its environment obtained in the course of the audit, we have not identified any material misstatements in the director's report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of director for the financial statements

As explained more fully in the Director's Responsibilities Statement set out on page 5, the director is responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as he determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the director is responsible for assessing the group's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the group or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 8, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the group's shareholders, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the group's shareholders those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the group and the group's shareholders, as a body, for our audit work, for this report, or for the opinions we have formed.



Ger Redmond

for and on behalf of

CRS ACCOUNTANTS LIMITED

Chartered Accountants and Statutory Auditors

14 Clanwilliam Square

Dublin 2

Dublin

D02 FK23

Ireland

12 January 2026

Colorbreak Limited

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group and the parent company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group and the parent company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the group and the parent company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Colorbreak Limited
CONSOLIDATED PROFIT AND LOSS ACCOUNT
for the financial period from 6 June 2024 (date of incorporation) to 31 July 2025

	Notes	Jul 25 €
Turnover	5	32,913,567
Cost of sales		<u>(24,122,577)</u>
Gross profit		8,790,990
Administrative expenses		(5,026,482)
Other operating income		28,975
Group operating profit	6	3,793,483
Investment income	7	29,866
Interest receivable and similar income	8	115
Interest payable and similar expenses	9	(26)
Profit before taxation		3,823,438
Tax on profit	11	(523,525)
Profit for the financial period		3,299,913
Total comprehensive income		3,299,913

Colorbreak Limited
CONSOLIDATED BALANCE SHEET

as at 31 July 2025

	Notes	Jul 25 €
Fixed Assets		
Tangible assets	14	57,193
Investments	15	2,134,842
Fixed Assets		<u>2,192,035</u>
Current Assets		
Debtors	16	4,004,392
Cash and cash equivalents		8,934,778
		<u>12,939,170</u>
Creditors: amounts falling due within one year	18	<u>(3,612,899)</u>
Net Current Assets		<u>9,326,271</u>
Total Assets less Current Liabilities		<u>11,518,306</u>
Capital and Reserves		
Called up share capital presented as equity	20	129
Retained earnings		11,518,177
Equity attributable to owners of the company		<u>11,518,306</u>

Approved by the board on 9 January 2026 and signed on its behalf by:

Mr Andrew Logan
 Director

Colorbreak Limited
COMPANY BALANCE SHEET

as at 31 July 2025

	Notes	Jul 25 €
Fixed Assets		
Investments	15	<u>59,048</u>
Current Assets		
Debtors	16	1,900,000
Cash and cash equivalents		<u>1,683,775</u>
		<u>3,583,775</u>
Net Current Assets		<u>3,583,775</u>
Total Assets less Current Liabilities		<u><u>3,642,823</u></u>
Capital and Reserves		
Called up share capital presented as equity	20	129
Retained earnings		<u>3,642,694</u>
Shareholders' Funds		<u><u>3,642,823</u></u>

Approved by the board on 9 January 2026 and signed on its behalf by:

Mr Andrew Logan
Director

Colorbreak Limited
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
as at 31 July 2025

	Called up share capital €	Retained earnings €	Total €
At 5 June 2024	38	8,361,687	8,361,725
Profit for the financial period	-	3,299,913	3,299,913
Payment of dividends	-	(100,000)	(100,000)
Dividends payable	-	(100,000)	(100,000)
Net proceeds of equity			
Ordinary share issue	91	-	91
Other movements in equity attributable to owners	-	56,577	56,577
At 31 July 2025	129	11,518,177	11,518,306

Colorbreak Limited
COMPANY STATEMENT OF CHANGES IN EQUITY
as at 31 July 2025

	Called up share capital €	Retained earnings €	Total €
Profit for the financial period	-	3,642,694	3,642,694
Net proceeds of equity Ordinary share issue	129	-	129
At 31 July 2025	129	3,642,694	3,642,823

Colorbreak Limited
CONSOLIDATED STATEMENT OF CASH FLOWS

for the financial period from 6 June 2024 (date of incorporation) to 31 July 2025

	Notes	Jul 25 €
Cash flows from operating activities		
Profit for the financial period		3,299,913
Adjustments for:		
Investment income		(29,866)
Interest receivable and similar income		(115)
Interest payable and similar expenses		26
Tax on profit on ordinary activities		523,525
Depreciation		37,459
Equity-settled share-based payments		56,577
		<u>3,887,519</u>
Movements in working capital:		
Movement in debtors		(194,279)
Movement in creditors		(1,554,672)
		<u>2,138,568</u>
Cash generated from operations		2,138,568
Tax paid		(288,702)
		<u>1,849,866</u>
Cash flows from investing activities		
Interest received		134
Interest element of finance lease rental payments		(26)
Payments to acquire tangible assets		(46,986)
Payments to acquire investments		(106,525)
Receipts from sales of investments		29,847
		<u>(123,556)</u>
Net cash used in investment activities		(123,556)
Cash flows from financing activities		
Issue of equity share capital		91
Capital element of finance lease contracts		(592)
Dividends paid		(100,000)
		<u>(100,501)</u>
Net cash used in financing activities		(100,501)
Net increase in cash and cash equivalents		1,625,809
Cash and cash equivalents at beginning of financial period		7,308,969
		<u>8,934,778</u>
Cash and cash equivalents at end of financial period	17	8,934,778

Colorbreak Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial period from 6 June 2024 (date of incorporation) to 31 July 2025

1. General Information

Colorbreak Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 765409. The registered office of the company is Roulagh, Tipperary, Ireland. The nature of the company's operations and its principal activities are set out in the Director's Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the group's financial statements.

Statement of compliance

The financial statements of the company for the financial period ended 31 July 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a medium company as defined by section 280G of the Companies Act 2014 in respect of the financial period.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. Cost comprises purchase price and other directly attributable costs. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	15% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the financial period in which it is receivable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Colorbreak Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial period from 6 June 2024 (date of incorporation) to 31 July 2025

Share-based payments

The company issues equity-settled and cash-settled share-based payments to certain employees (including directors). Equity-settled share-based payments are measured at fair value at the date of grant. The fair value determined at the grant date of the equity-settled share-based payments is expensed on a straight-line basis over the vesting period, together with a corresponding increase in equity, based upon the company's estimate of the shares that will eventually vest.

Fair value is measured using the Black-Scholes Pricing Model. The expected life used in the model has been adjusted, based on management's best estimate, for the effects of non-transferability, exercise restrictions and behavioural considerations.

Where the terms of an equity-settled transaction are modified, as a minimum an expense is recognised as if the terms had not been modified. In addition, an expense is recognised for any increase in the value of the transaction as a result of the modification, as measured at the date of modification.

Where an equity-settled transaction is cancelled, it is treated as if it had vested on the date of the cancellation, and any expense not yet recognised for the transaction is recognised immediately. However, if a new transaction is substituted for the cancelled transaction, and designated as a replacement transaction on the date that it is granted, the cancelled and new transactions are treated as if they were a modification of the original transaction, as described in the previous paragraph.

For cash-settled share-based payments, a liability equal to the portion of the goods and services received is recognised at the current fair value determined at each balance sheet date.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Basis of consolidation

The consolidated financial statements include the financial statements of the holding company and all its subsidiary companies made up to 31 July 2025.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Period of financial statements

The financial statements are for the 13 month 26 days period from 6 June 2024 (date of incorporation) to 31 July 2025.

Colorbreak Limited**NOTES TO THE FINANCIAL STATEMENTS**

for the financial period from 6 June 2024 (date of incorporation) to 31 July 2025

4. Statement on previous periods

The company did not present financial statements for previous periods.

5. Turnover

The whole of the company's turnover is attributable to its market in Ireland and is derived from the principal activity of

6. Operating profitJul 25
€**Operating profit is stated after charging:**

Depreciation of tangible assets

37,459

Loss on foreign currencies

192,489

7. Income from investmentsJul 25
€

Investment income

19

Profit on disposal of investments

29,847

29,866

8. Interest receivable and similar incomeJul 25
€

Other interest

115

9. Interest payable and similar expensesJul 25
€

Finance lease charges

26

10. Employees and remuneration

The staff costs (inclusive of director's salaries) comprise:

Jul 25
€

Wages and salaries

6,825,388

Social welfare costs

531,921

Pension costs

226,237

7,583,546

Colorbreak Limited**NOTES TO THE FINANCIAL STATEMENTS**

for the financial period from 6 June 2024 (date of incorporation) to 31 July 2025

11. Tax on profitJul 25
€**(a) Analysis of charge in the financial period****Current tax:**

Corporation tax at 12.50%	519,656
Under/over provision in prior financial period	3,869
Total current tax	523,525

(b) Factors affecting tax charge for the financial period

The tax assessed for the financial period differs from the standard rate of corporation tax in Ireland (Jul 25 - 12.50%). The differences are explained below:

	Jul 25 €
Profit taxable at 12.50%	3,823,438
Profit before tax multiplied by the standard rate of corporation tax in Ireland at 12.50%	477,930
Effects of:	
Depreciation in excess of capital allowances for period	45,595
Total tax charge for the financial period (Note 11 (a))	523,525

12. Profit attributable to members of the parent company

In accordance with section 304 of the Companies Act 2014 a separate Profit and Loss Account for the company has not been presented in these financial statements. The profit dealt with in the financial statements of the parent company was €3,642,694.

13. DividendsJul 25
€

Dividends on equity shares:

Ordinary Shares - Final paid	100,000
Final Dividends proposed paid after one year or similar	100,000
	200,000

Colorbreak Limited**NOTES TO THE FINANCIAL STATEMENTS**

for the financial period from 6 June 2024 (date of incorporation) to 31 July 2025

**14. Tangible assets
Group**

	Fixtures, fittings and equipment €	Total €
Cost		
At 6 June 2024	222,062	222,062
Additions	46,986	46,986
	<hr/>	<hr/>
At 31 July 2025	269,048	269,048
	<hr/>	<hr/>
Depreciation		
At 6 June 2024	174,396	174,396
Charge for the financial period	37,459	37,459
	<hr/>	<hr/>
At 31 July 2025	211,855	211,855
	<hr/>	<hr/>
Net book value		
At 31 July 2025	57,193	57,193
	<hr/> <hr/>	<hr/> <hr/>
At 5 June 2024	47,666	47,666
	<hr/> <hr/>	<hr/> <hr/>

**15. Investments
Group**

	Listed investments €	Total €
Investments Cost		
At 6 June 2024	2,028,317	2,028,317
Additions	106,525	106,525
	<hr/>	<hr/>
At 31 July 2025	2,134,842	2,134,842
	<hr/>	<hr/>
Net book value		
At 31 July 2025	2,134,842	2,134,842
	<hr/> <hr/>	<hr/> <hr/>
At 5 June 2024	2,028,317	2,028,317
	<hr/> <hr/>	<hr/> <hr/>

Company

	Listed investments €	Total €
Investments Cost		
Additions	59,048	59,048
	<hr/>	<hr/>
At 31 July 2025	59,048	59,048
	<hr/>	<hr/>
Net book value		
At 31 July 2025	59,048	59,048
	<hr/> <hr/>	<hr/> <hr/>

Colorbreak Limited**NOTES TO THE FINANCIAL STATEMENTS**

for the financial period from 6 June 2024 (date of incorporation) to 31 July 2025

16. Debtors			Jul 25
			€
	Group		
	Trade debtors		2,489,702
	Other debtors		7,630
	Taxation (Note 19)		-
	Prepayments		156,913
	Accrued income		1,350,147
			<u>4,004,392</u>
			<u>4,004,392</u>
			Jul 25
			€
	Company		
	Amounts owed by group undertakings		1,900,000
			<u>1,900,000</u>
			<u>1,900,000</u>
17. Cash and cash equivalents			Jul 25
			€
	Cash and bank balances		8,934,778
			<u>8,934,778</u>
			<u>8,934,778</u>
18. Creditors			Jul 25
	Amounts falling due within one year		€
	Group		
	Net obligations under finance leases and hire purchase contracts		-
	Trade creditors		1,978,001
	Taxation (Note 19)		849,695
	Director's current account (Note 23)		-
	Other creditors		19,249
	Accruals		765,954
			<u>3,612,899</u>
			<u>3,612,899</u>
19. Taxation			Jul 25
			€
	Group		
	Debtors:		
	Corporation tax		-
			<u>-</u>
	Creditors:		
	VAT		452,792
	Corporation tax		114,656
	PAYE		282,247
			<u>849,695</u>
			<u>849,695</u>
20. Share capital			Jul 25
			€
	Description	Number of shares	Value of units
	Allotted, called up and fully paid		
	Ordinary Shares	12,888,000	€0.00001 each
			<u>129</u>
			<u>129</u>

Colorbreak Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial period from 6 June 2024 (date of incorporation) to 31 July 2025

21. Share-based payments

Equity-settled share-based payments

The company has a share option scheme for all employees (including directors). Options are exercisable at a price equal to the average market price of the company's shares on the date of grant. The vesting period is usually ... to ... financial periods. The exercise of options is also dependent on eligible executives meeting performance criteria. The options may not be exercised unless, over the vesting period, the ... has increased by ... %. The options are settled in equity once exercised.

If the options remain unexercised after a period of ... financial periods from the date of grant, the options expired. Options are forfeited if the employee leaves the company before the options vest.

22. Capital commitments

Group

The group had no material capital commitments at the financial period-ended 31 July 2025.

Company

The company had no material capital commitments at the financial period-ended 31 July 2025.

23. Director's remuneration and transactions

Jul 25
€

Remuneration

363,333

The following amounts are repayable to the director:

Jul 25
€

Mr Andrew Logan

-

24. Related party transactions

Transactions with group companies include ...

25. Post-Balance Sheet Events

There have been no significant events affecting the group since the financial period-end.

26 Reconciliation of Net Cash Flow to Movement in Net Debt

	Opening balance	Cash flows	Closing balance
	€	€	€
Finance lease and hire purchase	(592)	592	-
Total liabilities from financing activities	<u>(592)</u>	<u>592</u>	-
Total Cash and cash equivalents (Note 17)			<u>8,934,778</u>
Total net cash			<u>8,934,778</u>

27. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 9 January 2026.

