

**Isoldes Construction Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 March 2025**

# Isoldes Construction Limited

## CONTENTS

	<b>Page</b>
Director's Responsibilities Statement	3
Balance Sheet	4
Reconciliation of Shareholders' Funds	5
Notes to the Financial Statements	6 - 9

# Isoldes Construction Limited

## DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The director made the following statement in respect of the unaudited financial statements:

### "General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The director approves these financial statements and confirms that they is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that they has made available to Kilcoyne & Co Accountants, (Chartered Accountants Ireland), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2025."

**Signed on behalf of the board**

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**Mark O' Brien**  
Director

**30 January 2026**

# Isoldes Construction Limited

## BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	6	17,472	23,184
<b>Current Assets</b>			
Debtors	7	57,370	79,152
Cash and cash equivalents		22,738	1,415
		80,108	80,567
<b>Creditors: amounts falling due within one year</b>	8	(212,491)	(180,495)
<b>Net Current Liabilities</b>		(132,383)	(99,928)
<b>Total Assets less Current Liabilities</b>		(114,911)	(76,744)
<b>Creditors:</b>			
amounts falling due after more than one year	9	-	(1)
<b>Net Liabilities</b>		(114,911)	(76,745)
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Retained earnings		(115,011)	(76,845)
<b>Equity attributable to owners of the company</b>		(114,911)	(76,745)

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Isoldes Construction Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 30 January 2026 and signed on its behalf by:**

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**Mark O' Brien**  
**Director**

**Isoldes Construction Limited**  
**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 31 March 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 April 2023</b>	100	(18,538)	(18,438)
Loss for the financial year	-	(58,307)	(58,307)
<b>At 31 March 2024</b>	100	(76,845)	(76,745)
Loss for the financial year	-	(38,166)	(38,166)
<b>At 31 March 2025</b>	<b>100</b>	<b>(115,011)</b>	<b>(114,911)</b>

# Isoldes Construction Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### 1. General Information

Isoldes Construction Limited is a company limited by shares incorporated in Ireland. The registered office of the company is Apt 113, Bushy Park House, Terenure, Dublin 6 which is also the principal place of business of the company. The Principal Activity is to provide painting and decorating services. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the invoice value of goods and services supplied by the company, exclusive of trade discounts and value added tax.

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of goods have passed to the buyer, usually on dispatch of the goods, the amount of turnover can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

# Isoldes Construction Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating loss</b>	<b>2025</b>	2024
	€	€
<b>Operating loss is stated after charging:</b>		
Depreciation of tangible assets	<u>5,712</u>	<u>5,712</u>
<b>4. Interest payable and similar expenses</b>	<b>2025</b>	2024
	€	€
Interest	<u>2,159</u>	<u>3,000</u>

### 5. Employees

The average monthly number of employees, including director, during the financial year was 6, (2024 - 6).

	<b>2025</b>	2024
	<b>Number</b>	Number
Director	<b>1</b>	1
Labouring	<b>5</b>	5
	<u><b>6</b></u>	<u>6</u>

**Isoldes Construction Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2025

**6. Tangible assets**

	Fixtures, fittings and equipment €	Motor vehicles €	Total €
<b>Cost</b>			
At 1 April 2024	1,341	44,355	45,696
At 31 March 2025	1,341	44,355	45,696
<b>Depreciation</b>			
At 1 April 2024	336	22,176	22,512
Charge for the financial year	168	5,544	5,712
At 31 March 2025	504	27,720	28,224
<b>Net book value</b>			
At 31 March 2025	<b>837</b>	<b>16,635</b>	<b>17,472</b>
At 31 March 2024	1,005	22,179	23,184
<b>7. Debtors</b>		<b>2025</b>	2024
		€	€
Trade debtors		<b>57,370</b>	79,152
<b>8. Creditors</b>		<b>2025</b>	2024
<b>Amounts falling due within one year</b>		€	€
Net obligations under finance leases and hire purchase contracts		-	8,590
Trade creditors		<b>69,651</b>	39,706
Taxation		<b>104,326</b>	102,347
Director's current account (Note 12)		<b>34,091</b>	18,495
Other creditors		<b>1,923</b>	8,857
Accruals		<b>2,500</b>	2,500
		<b>212,491</b>	180,495
<b>9. Creditors</b>		<b>2025</b>	2024
<b>Amounts falling due after more than one year</b>		€	€
Finance leases and hire purchase contracts		-	1
<b>Net obligations under finance leases and hire purchase contracts</b>			
Repayable within one year		-	8,590
Repayable between one and five years		-	1
		-	8,591

**Isoldes Construction Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2025

**10. Income Statement**

	<b>2025</b>	2024
	€	€
At 1 April 2024	<b>(76,845)</b>	(18,538)
Loss for the financial year	<b>(38,166)</b>	(58,307)
At 31 March 2025	<b>(115,011)</b>	(76,845)

**11. Capital commitments**

The company had no material capital commitments at the financial year-ended 31 March 2025.

**12. Director's remuneration and transactions**

	<b>2025</b>	2024
	€	€
Remuneration	<b>52,001</b>	54,579

At the end of the period amount of €34,091 is repayable to director (2023: €18,495).

**13. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**14. Approval of financial statements**

The financial statements were approved and authorised for issue by the board on 30 January 2026.