

Registered number: 307606

HAND ENGINEERING LIMITED

UNAUDITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

HAND ENGINEERING LIMITED

COMPANY INFORMATION

Directors	Darragh Hand Marcia Hand (appointed 15 October 2024)
Company secretary	Marcia Hand
Registered number	307606
Registered office	Dromone Oldcastle Meath
Accountants	Woods and Partners Limited Chartered Accountants and Registered Auditor Woods House Cannon Street Kells Co. Meath
Bankers	Bank of Ireland plc Kells Meath

HAND ENGINEERING LIMITED

CONTENTS

	Page
Abridged statement of financial position	1 - 2
Notes to the abridged financial statements	3 - 12

HAND ENGINEERING LIMITED

**ABRIDGED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2025**

	Note	2025 €	2024 €
Fixed assets			
Tangible assets	6	577,667	654,008
		<u>577,667</u>	<u>654,008</u>
Current assets			
Stocks	7	339,504	320,000
Debtors: amounts falling due within one year	8	153,606	275,660
Cash at bank and in hand	9	316,313	102,472
		<u>809,423</u>	<u>698,132</u>
Creditors: amounts falling due within one year	10	(521,242)	(416,495)
Net current assets		<u>288,181</u>	<u>281,637</u>
Total assets less current liabilities		<u>865,848</u>	<u>935,645</u>
Creditors: amounts falling due after more than one year	11	(130,045)	(192,124)
Provisions for liabilities			
Deferred tax	14	(15,819)	(19,271)
		<u>(15,819)</u>	<u>(19,271)</u>
Net assets		<u>719,984</u>	<u>724,250</u>
Capital and reserves			
Called up share capital presented as equity		30,002	30,002
Profit and loss account		689,982	694,248
Shareholders' funds		<u>719,984</u>	<u>724,250</u>

HAND ENGINEERING LIMITED

**ABRIDGED STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 30 JUNE 2025**

We, as directors of Hand Engineering Limited, state that:

- (a) these financial statements have been prepared in accordance with the small companies regime.
- (b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- (c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.
- (d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).
- (e) We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.
- (f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:

Darragh Hand
Director



Marcia Hand
Director



Date: 2 October 2025

The notes on pages 3 to 12 form part of these financial statements.

HAND ENGINEERING LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

1. General information

These financial statements comprising of the Statement of financial position and the related notes constitute the abridged financial statements of Hand Engineering Limited for the year ended 30 June 2025.

Hand Engineering Limited is a private company limited by shares (registered under Part 2 of the Companies Act 2014), incorporated in the Republic of Ireland (CRO number 307606). The registered office is based in Dromone, Oldcastle, County Meath, which is also the principal place of business of the company.

Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland, applying section 1A of that standard, and Irish statute comprising of the Companies Act 2014.

The company qualifies as a small company for the period, as defined by section 280A of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

The following principal accounting policies have been applied:

2.2 Going concern

After reviewing the Company forecasts and projections, the directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. The Company therefore continues to adopt the going concern basis in preparing its financial statements.

HAND ENGINEERING LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

2. Accounting policies (continued)

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.4 Operating leases: the Company as lessee

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income over the lease term

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight-line basis over the lease term, unless another systematic basis is representative of the time pattern of the lessee's benefit from the use of the leased asset.

2.5 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

HAND ENGINEERING LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

2. Accounting policies (continued)

2.6 Borrowing costs

All borrowing costs are recognised in profit or loss in the year in which they are incurred.

2.7 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of financial position. The assets of the plan are held separately from the Company in independently administered funds.

2.8 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the reporting date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

2.9 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

HAND ENGINEERING LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

2. Accounting policies (continued)

2.9 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method except for motor vehicles which are depreciated on a reducing balance basis.

Depreciation is provided on the following basis:

Yard and Buildings	- 2% Straight line
Plant and machinery	- 12.5%/ 25% Straight line
Motor vehicles	- 20% Reducing balance
Fixtures and fittings	- 12.5% Straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.10 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each reporting date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

2.11 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.12 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.13 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

HAND ENGINEERING LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

2. Accounting policies (continued)

2.14 Provisions for liabilities

Provisions are recognised when an event has taken place that gives rise to a legal or constructive obligation, a transfer of economic benefits is probable and a reliable estimate can be made.

Provisions are measured as the best estimate of the amount required to settle the obligation, taking into account the related risks and uncertainties.

Increases in provisions are generally charged as an expense to profit or loss.

2.15 Financial instruments

The Company has elected to apply the provisions of Section 11 "Basic Financial Instruments" of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Company's Statement of financial position when the Company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other debtors, cash and bank balances, are initially measured at their transaction price (adjusted for transaction costs except in the initial measurement of financial assets that are subsequently measured at fair value through profit and loss) and are subsequently carried at their amortised cost using the effective interest method, less any provision for impairment, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Discounting is omitted where the effect of discounting is immaterial. The Company's cash and cash equivalents, trade and most other debtors due with the operating cycle fall into this category of financial instruments.

3. Judgments in applying accounting policies and key sources of estimation uncertainty

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies.

4. Employees

The average monthly number of employees, including the directors, during the year was as follows:

	2025	2024
	No.	No.
No. of employees	<u>15</u>	<u>19</u>

HAND ENGINEERING LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

5. Directors' remuneration

	2025 €	2024 €
Directors' emoluments	82,134	50,466
Company contributions to defined contribution pension schemes	8,995	8,567
	91,129	59,033

6. Tangible fixed assets

	Yard and buildings €	Plant and machinery €	Motor vehicles €	Fixtures and fittings €	Total €
Cost or valuation					
At 1 July 2024	365,340	875,720	131,523	8,575	1,381,158
Additions	-	16,071	-	1,806	17,877
At 30 June 2025	365,340	891,791	131,523	10,381	1,399,035
Depreciation					
At 1 July 2024	92,686	567,908	61,542	5,014	727,150
Charge for the year on owned assets	7,307	72,180	13,996	735	94,218
At 30 June 2025	99,993	640,088	75,538	5,749	821,368
Net book value					
At 30 June 2025	265,347	251,703	55,985	4,632	577,667
At 30 June 2024	272,654	307,812	69,981	3,561	654,008

HAND ENGINEERING LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

7. Stocks

	2025 €	2024 €
Work in progress (goods to be sold)	339,504	320,000
	<u>339,504</u>	<u>320,000</u>

HAND ENGINEERING LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

8. Debtors

	2025	2024
	€	€
Trade debtors	149,776	272,152
Other debtors	426	-
Tax recoverable	3,404	3,508
	<u>153,606</u>	<u>275,660</u>

9. Cash and cash equivalents

	2025	2024
	€	€
Cash at bank and in hand	316,313	102,472
	<u>316,313</u>	<u>102,472</u>

10. Creditors: Amounts falling due within one year

	2025	2024
	€	€
Bank loan	69,231	-
Trade creditors	291,504	212,806
Corporation tax	-	213
Taxation and social insurance	66,050	62,649
Obligations under finance lease and hire purchase contracts	44,618	47,733
Other creditors	34,781	79,141
Accruals	15,058	13,953
	<u>521,242</u>	<u>416,495</u>

HAND ENGINEERING LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

11. Creditors: Amounts falling due after more than one year

	2025 €	2024 €
Loans owed to credit institutions	33,333	40,656
Net obligations under finance leases and hire purchase contracts	49,837	88,968
Government grants received	46,875	62,500
	130,045	192,124

12. Loans

Analysis of the maturity of loans is given below:

	2025 €	2024 €
Amounts falling due within one year		
Bank loan	69,231	-
	69,231	-
Amounts falling due 1-2 years		
Bank loan	33,333	40,656
	33,333	40,656
	102,564	40,656

13. Hire purchase and finance leases

Minimum lease payments under hire purchase fall due as follows:

	2025 €	2024 €
HP, finance leases and other lease liabilities	44,618	47,733
HP, finance leases and other lease liabilities	49,837	88,968
	94,455	136,701

HAND ENGINEERING LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

14. Deferred taxation

	2025 €
At beginning of year	(19,271)
Utilised in year	3,452
At end of year	<u><u>(15,819)</u></u>

The provision for deferred taxation is made up as follows:

	2025 €	2024 €
Deferred tax	(15,819)	(19,271)
	<u><u>(15,819)</u></u>	<u><u>(19,271)</u></u>

15. Related party transactions

At 30 June 2025, Hand Engineering Limited owed Director Darragh Hand €608 (2024:€1,285).

16. Post balance sheet events

There have been no significant events affecting the company since the year end.

17. Controlling party

Darragh Hand is the ultimate controlling party as he owns 100% of the issued share capital.

18. Approval of financial statements

The board of directors approved these financial statements for issue on 2 October 2025

