

MISUNDERSTOOD HERON LTD.

ABRIDGED UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th JUNE 2025

*Pierce Lawrence FCCA
Chartered Certified Accountant
Doon West,
Roscahill,
Co. Galway.*

Missunderstood Heron Ltd

Contents

	Page
Directors and other Information	1
Statement of Directors' Responsibilities and declaration on Unaudited Financial Statements	2
Balance Sheet as at 30th June 2025.	3 -4
Notes to the Abridged Financial Statements	5 -9

Missunderstood Heron Ltd

Statement of directors 'responsibilities and declaration on unaudited financial statements

The directors made the following statement in respect of the unaudited financial statements:

General responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and generally accepted accounting practice in Ireland, including the accounting standards issued by the Accounting Standards Board.

Irish Company law requires the Directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for the period.

In preparing these financial statements, the directors are required to:

- 1/ Select suitable accounting policies and then apply them consistently.
- 2/ Make judgement and estimates that are reasonable and prudent.
- 3/ Prepare the financial statements in the going concern basis unless it is inappropriate to presume that the company will continue business.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them ensure the financial statements comply with the Companies Act 2014 and all Regulations to be construed as one with those Acts. They are also responsible for ensuring the company otherwise complies with the provisions of those Acts relating to financial statements insofar as they are applicable to the company.

They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and hence to prevent and detect fraud and other irregularities.

Directors 'declaration on unaudited financial statements

In relation to the financial statements as set out on pages 5 to 7 :

(a)The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

(b) The directors confirm that they have made available to Pierce Lawrence FCCA, all the company's accounting records and provided all the information necessary for all the compilation of the financial statements.

(c) The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30th June 2025.

On behalf of the board

Kim Young
Director

Reinaldo Seco Aguilera
Director

Date: 19th January 2026

Missunderstood Heron Ltd

Balance Sheet as at 30th June 2025 (Abridged)

	Notes	2025		2024	
		€	€	€	€
Fixed Assets					
Tangible assets	4		41,151		43,760
Current Assets					
Stock		2,357		2,618	
Debtors	3	1,189		16,682	
Cash at bank and in hand		<u>71,209</u>		<u>88,307</u>	
		74,755		107,607	
Creditors: amounts falling due within one year	5	<u>(67,215)</u>		<u>(81,103)</u>	
Net Current Assets			<u>7,540</u>		<u>26,504</u>
Total Assets Less Current Liabilities			48,691		70,264
Creditors: amounts falling due after more than one year					
Accruals and deferred income			-		-
Net Assets			<u>48,691</u>		<u>70,264</u>
Capital and Reserves					
Called up share capital	6		2		2
Profit and loss account	7		<u>48,689</u>		<u>70,262</u>
Equity Shareholders' Surplus			<u>48,691</u>		<u>70,264</u>

(a) the company is availing itself of the exemption provided for by Chapter 15 of part 6 of the Companies Act 2014.

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied.

Missunderstood Heron Ltd

Balance Sheet as at 30th June 2025 (Abridged) (continued)

- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2) of the Companies Act 2014.
- (d) We acknowledge the company 's obligations under the Companies Acts 2014,to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company;
- (e) The company has relied on the specific exemptions contained in sections 352; We have done so on the ground that the company is entitled to benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with section 353 Companies Act 2014..

The financial statements were approved by the Board on the 19th January 2026 and signed on its behalf by:

Signed:

Kim Young

Reinaldo Seco Aguilera

Director

Director

Date: 19th January 2026

Missunderstood Heron Ltd

Notes to the Abridged Financial Statements for the year ended 30th June 2025.

1. General Information

These financial statements comprising the Statement

These financial statements comprising the Statement of Comprehensive Income and Retained Earnings, the Balance Sheet, and the related notes constitute the individual financial statements of Missunderstood Heron Ltd for the financial period ended 30th June 2023. The abridged financial statements have been extracted from the full financial statement.

Missunderstood Heron Ltd. is a private company limited by shares, incorporated in the Republic of Ireland. The registered office is Heather Lodge, Leenane, co Galway, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Director's Report.

Statement of Compliance

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK. and Republic of Ireland" ("FRS 102")

Currency

The financial statements have been presented in Euro ("€") which is also the functional currency of the company.

2. Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

(a) Basis of preparation

The full financial statements from which the abridged financial statements have been derived on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* issued by the Financial Reporting Council.

The company meets its day to day working capital requirements through its financial resources.

As a consequence the directors believe that the company is well placed to manage its business risks successfully.

The directors are confident that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

(a) Income / Turnover

Turnover represents net sales to customers and excludes VAT and derives from the provision of goods and services falling within the company's ordinary activities.

(b) Tangible Fixed Assets & Depreciation

Tangible fixed assets are recorded at historic cost net of accumulated depreciation and net of any impairment. Costs represents those costs that are directly attributable to bringing the asset into working condition for its intended use should be included in its measurement and comprise its purchase price (after deducting any trade discounts and rebates) and any costs directly attributable to bringing it into working condition for its intended use.

Missunderstood Heron Ltd

Notes to the Abridged Financial Statements for the year ended 30th June 2025.

..... Continued

(c) Dividends

The directors do not propose the payments of any dividends.

(d) Financial Instruments

(i) Share Capital of the company

Ordinary share capital

The ordinary share capital of the company is presented as equity.

(ii) Creditors

Trade creditors are measured at invoice price and are payable within one year

(iii) Cash and Cash Equivalents

Cash consists of cash on hand. Bank Balances consist of liquid funds that are readily available.

(e) Statement of Comprehensive Income & Retained Earnings

Under section 6.5 FRS 102 and Companies Act 2014 Schedule 3(55) a Combined Statement of Comprehensive Income and Retained Earnings has been prepared.

(f) Retained Earnings

The retained earnings of the company is the surplus of receipts over expenditure by the company from its incorporation to date.

(g) Judgements and key sources of estimation uncertainty

The Company's main accounting policies affecting its results and financial condition are set out in Note 1 to the financial statements. Judgements and assumptions have been made by management by applying the company's accounting policies in certain areas. Actual results may differ from estimates calculated using these judgements and assumptions. Key sources of estimation uncertainty and critical accounting judgements are as follows:

Going Concern

The directors consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amount and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

(h) Government grants

Government grants are recognised at their fair value in profit or loss where there is a reasonable assurance that the grant will be received and the Company has complied with all attached conditions.

Missunderstood Heron Ltd

**Notes to the Abridged Financial Statements
for the year ended 30th June 2025.**

..... Continued

3.	Debtors	2025	2024
		€	€
	Vat	-	-
	Other Debtors	1,189	16,682
		<u>1,189</u>	<u>16,682</u>

4.	Tangible Assets	Fixtures & Fittings	Motor Vehicles	Total
	Cost			
	At 30th June 2024	56,681	3,500	60,181
	Additions / Disposals		8,241	8,241
	At 30th June 2025	<u>56,681</u>	<u>11,741</u>	<u>68,422</u>
	Depreciation			
	At 30th June 2024	15,983	438	16,421
	Disposals		-	
	Charge for the year	8,502	2,348	10,850
	At 30th June 2025	<u>24,485</u>	<u>2,786</u>	<u>27,271</u>

Net Book Values

At 30th June 2025	32,196	8,955	41,151
At 30th June 2024	40,698	3,062	43,760

5.	Creditors: amounts falling	2025	2024
	Trade Creditors	12,563	22,765
	PAYE/PRSI	4,551	2,818
	Vat	7,025	6,681
	Corporation Tax	-	4,785
	Directors Loan	33,068	32,554
	Accruals	10,008	11,500
		<u>67,215</u>	<u>81,103</u>

Missunderstood Heron Ltd

**Notes to the Abridged Financial Statements
for the year ended 30th June 2025.**

..... Continued

6 .	2025	2024
	€	€
Allotted, called up and fully paid equity		
2 Ordinary shares of €1 each	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>
7 .	2025	2024
	€	€
Profit / [Loss] for the year	(21,573)	37,687
Issued Share Capital	2	2
Opening shareholders funds	70,262	32,575
Closing Shareholders' funds	<u>48,691</u>	<u>70,264</u>

Missunderstood Heron Ltd

**Notes to the Abridged Financial Statements
for the year ended 30th June 2025.**

..... Continued

8 .

Directors Interests	Ordinary shares 2025 Number	Ordinary shares 2024 Number
Kim Young	1	1
Reinaldo Seco Aguilera	1	1
	<u>2</u>	<u>2</u>

9. There were no recognised gains or losses in the period.

10 .

There were no important events affecting the company after the year end.

11 .

The Shareholders' Accounts were approved by the Directors on 19th January 2026.

19th January 2026