

Company registration number 37742 (Ireland)

MICHAEL BERMINGHAM LIMITED
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

MICHAEL BERMINGHAM LIMITED

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MICHAEL BERMINGHAM LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT FOR THE YEAR ENDED 31 MARCH 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved and authorised for issue by the Board of Directors and signed on its behalf by


Mr Michael Bermingham
Director

Mr Edward Bermingham
Director



9 December 2025

MICHAEL BERMINGHAM LIMITED

DIRECTORS' DECLARATION ON UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

In relation to the financial statements which comprise the profit and loss account, the balance sheet and the related notes:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Walsh O'Brien Harnett, all the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all transactions of the company for the year ended 31 March 2025.

Approved and authorised for issue by the Board of Directors and signed on its behalf by:


Mr Michael Bermingham
Director

Mr Edward Bermingham
Director



9 December 2025

MICHAEL BIRMINGHAM LIMITED

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	€	2025 €	€	2024 €
Fixed assets					
Tangible assets	6		994,259		1,031,088
Current assets					
Stocks	7	26,238		26,238	
Debtors	8	15,933		13,989	
Cash at bank and in hand		579,049		557,798	
		621,220		598,025	
Creditors: amounts falling due within one year	9	(90,382)		(86,820)	
Net current assets			530,838		511,205
Net assets			1,525,097		1,542,293
Capital and reserves					
Called up share capital presented as equity			381		381
Profit and loss reserves	11		1,524,716		1,541,912
Total equity			1,525,097		1,542,293

We, as directors of Michael Birmingham Limited, state that:

(a) The company is availing itself of the exemption from audit provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(b) The company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(c) The shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2).

(d) The directors acknowledge the obligations of the company, under the Companies Act 2014:

(i) to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year; and

(ii) to otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.

(e) The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

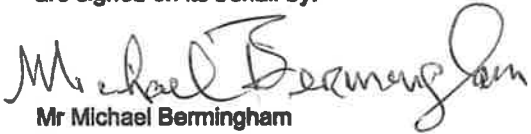
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'.

MICHAEL BERMINGHAM LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2025

The financial statements were approved by the board of directors and authorised for issue on 9 December 2025 and are signed on its behalf by:



Mr Michael Bermingham
Director

Mr Edward Bermingham
Director



MICHAEL BERMINGHAM LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Company information

Michael Bermingham Limited is a company limited by shares incorporated in Ireland. The registered office is 104 Lower Baggot Street, Dublin 2 and its company registration number is 37742. The company operates a public house Anseo on 18 Lower Camden Street, Dublin 2 which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report.

1.1 Accounting convention

The financial statements for the year ended 31 March 2024 have been prepared in accordance with the provisions of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), as adapted by Section 1A of FRS 102 (Small Entities), and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention, except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets.

1.2 Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

1.3 Tangible fixed assets

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation.

The charge to depreciation is recognised so as to write off the cost or valuation of assets less their estimated residual values over their useful lives as follows:

Freehold buildings	2% Straight line
Fixtures and fittings	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value. Net realisable value is based on normal selling price, less further costs expected to be incurred to disposal.

1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Financial Instruments

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter at amortised cost using the effective interest rate method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

MICHAEL BERMINGHAM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

1.7 Taxation

Current tax

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

1.8 Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

2 Operating (loss)/profit

	2025	2024
Operating (loss)/profit for the year is stated after charging:	€	€
Depreciation of tangible fixed assets	36,829	37,345

3 Capital commitments

The company had no material capital commitments at the end of the financial year-ended 31 March 2025.

4 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2025 Number	2024 Number
Directors	3	3
Direct Wages	7	7
Total	10	10

MICHAEL BERMINGHAM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

4 Employees

(Continued)

Their aggregate remuneration comprised:

	2025	2024
	€	€
Wages and salaries	324,298	293,353
Social security costs	21,195	20,439
Pension costs	9,049	8,619
	<u>354,542</u>	<u>322,411</u>

5 Directors' remuneration and transactions

	2025	2024
	€	€
Remuneration	125,581	104,387
Company pension contributions	9,049	8,619
	<u>134,630</u>	<u>113,006</u>

The following amounts are repayable to directors:

	2025	2024
	€	€
Michael Bermingham	<u>20,121</u>	<u>2,247</u>

Net balances due (to) the directors:

	2025	2024
	€	€
Edward Bermingham (note 8)	925	3,990
Michael Bermingham (note 9)	(20,121)	(2,247)
	<u>(19,196)</u>	<u>1,743</u>

Amounts owed to directors are unsecured, interest free and repayable on demand.

MICHAEL BIRMINGHAM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

6 Tangible fixed assets

	Freehold buildings €	Fixtures and fittings €	Total €
Cost			
At 1 April 2024 and 31 March 2025	1,792,863	191,092	1,983,955
Depreciation			
At 1 April 2024	764,805	188,062	952,867
Depreciation charged in the year	35,857	972	36,829
At 31 March 2025	800,662	189,034	989,696
Net book value			
At 31 March 2025	992,201	2,058	994,259
At 31 March 2024	1,028,058	3,030	1,031,088

7 Stocks

	2025 €	2024 €
Finished goods and goods for resale	26,238	26,238

8 Debtors

	2025 €	2024 €
Amounts falling due within one year:		
Prepayments	15,008	9,999
Directors' current account	925	3,990
	15,933	13,989

9 Creditors: amounts falling due within one year

	2025 €	2024 €
Trade creditors	19,180	32,982
Corporation tax	28	8,699
VAT	26,762	27,737
PAYE and social security	7,179	7,577
Directors' current account	20,121	2,247
Accruals	17,112	7,578
	90,382	86,820

MICHAEL BERMINGHAM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

10 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

Profit and loss reserves

	2025 €	2024 €
At the beginning of the year	1,541,912	1,509,784
(Loss)/profit for the year	(17,196)	32,128
At the end of the year	<u>1,524,716</u>	<u>1,541,912</u>

12 Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

13 Approval of financial statements

The financial statements were approved and authorised for issue by the Board of Directors on the 9th of December 2025.