

Company registration number 539035 (Ireland)

LILACGLEN LTD
ABRIDGED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 9 SEPTEMBER 2025

LILACGLEN LTD

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LILACGLEN LTD

DIRECTORS' RESPONSIBILITIES STATEMENT

FOR THE PERIOD ENDED 9 SEPTEMBER 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (Generally accepted Accounting Practice in Ireland) issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Lil Courtney
Director

Barry Fay
Director

12 February 2026

LILACGLEN LTD

DIRECTORS' DECLARATION ON UNAUDITED FINANCIAL STATEMENTS *FOR THE PERIOD ENDED 9 SEPTEMBER 2025*

In relation to the financial statements which comprise the profit and loss account, the balance sheet and the related notes:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Xeinadin, all the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all transactions of the company for the period ended 9 September 2025.

On behalf of the board

Lil Courtney
Director

Barry Fay
Director

12 February 2026

LILACGLEN LTD

BALANCE SHEET

AS AT 9 SEPTEMBER 2025

		9 September 2025		11 March 2024	
	Notes	€	€	€	€
Fixed assets					
Tangible assets	5		-		1,117,187
Current assets					
Stocks	6	-		140,749	
Debtors	7	42,604		62,969	
Cash at bank and in hand		225,668		710,769	
		<u>268,272</u>		<u>914,487</u>	
Creditors: amounts falling due within one year	8	(34,414)		(743,195)	
Net current assets			233,858		171,292
Total assets less current liabilities			<u>233,858</u>		<u>1,288,479</u>
Creditors: amounts falling due after more than one year	9		-		(11,157)
Provisions for liabilities			-		(1,394)
Net assets			<u>233,858</u>		<u>1,275,928</u>
Capital and reserves					
Called up share capital presented as equity	10		100		100
Profit and loss reserves	11		233,758		1,275,828
Total equity			<u>233,858</u>		<u>1,275,928</u>

LILACGLEN LTD

BALANCE SHEET (CONTINUED)

AS AT 9 SEPTEMBER 2025

We, as directors of Lilacglen Ltd, state that:

(a) The company is availing itself of the exemption from audit provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(b) The company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(c) The shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2).

(d) The directors acknowledge the obligations of the company, under the Companies Act 2014:

(i) to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a period; and

(ii) to otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.

(e) The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved by the board of directors and authorised for issue on 12 February 2026 and are signed on its behalf by:

Lil Courtney
Director

Barry Fay
Director

LILACGLEN LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 9 SEPTEMBER 2025

1 Accounting policies

Company information

Lilacglen Ltd is a limited company domiciled and incorporated in Ireland. The registered office is Unit 1 North Strand, Dublin 1, Co.Dublin and its company registration number is 539035. The principal activity of the company continued to be that of a Spar Supermarket.

1.1 Reporting period

The annual financial statements are made up on a 547 day period ending on 9th September 2025, while comparatives are for a 364 day period ending on 11th March 2024. The balance sheets for 2025 and 2024 have been drawn up as at 9th September 2025 and 11th March 2024 respectively.

1.2 Accounting convention

These financial statements have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), as adapted by Section 1A of FRS 102, and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

1.4 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Cost includes the original purchase price, costs directly attributable in bringing the asset to the location and condition necessary for its intended use, applicable dismantling, removal and restoration costs and borrowing costs capitalised.

LILACGLEN LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 9 SEPTEMBER 2025

1 Accounting policies

(Continued)

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold buildings	2% Straight Line
Licence & Set Up Costs	No Depreciation
Fixtures and fittings	12.5% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.6 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

1.8 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

LILACGLEN LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 9 SEPTEMBER 2025

1 Accounting policies

(Continued)

1.9 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.10 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.11 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

LILACGLEN LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 9 SEPTEMBER 2025

1 Accounting policies

(Continued)

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.12 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

The company operates a defined contribution scheme. Retirement benefit contributions in respect of the scheme for employees are charged to the profit and loss account as they become payable in accordance with the rules of the scheme. The assets are held separately from those of the company in an independently administered fund. Differences between the amounts charged in the profit and loss account and payments made to the retirement benefit scheme are treated as assets or liabilities.

1.14 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

Government grants relating to turnover are recognised as income over the periods when the related costs are incurred. Grants relating to an asset are recognised in income systematically over the asset's expected useful life. If part of such a grant is deferred it is recognised as deferred income rather than being deducted from the asset's carrying amount.

2 Operating profit

	2025	2024
	€	€
Operating profit for the period is stated after charging:		
Depreciation of tangible fixed assets	-	45,881
	<u> </u>	<u> </u>

LILACGLEN LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 9 SEPTEMBER 2025

3 Employees

The average monthly number of persons (including directors) employed by the company during the period was 20 (2024 - 20).

	2025 Number	2024 Number
Total	20	20

4 Directors' remuneration

	2025 €	2024 €
Remuneration for qualifying services	222,885	160,000
Company pension contributions to defined contribution schemes	450,000	27,542
	<u>672,885</u>	<u>187,542</u>

The number of directors for whom retirement benefits are accruing under defined contribution schemes amounted to 1 (2024 - 1).

5 Tangible fixed assets

	Freehold buildings €	Licence & Set Up Costs €	Fixtures and fittings €	Total €
Cost				
At 12 March 2024	1,048,745	12,447	430,638	1,491,830
Additions	-	-	3,837	3,837
Transfers	(1,048,745)	(12,447)	(434,475)	(1,495,667)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 9 September 2025	-	-	-	-
Depreciation and impairment				
At 12 March 2024	41,950	-	332,693	374,643
Transfers	(41,950)	-	(332,693)	(374,643)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 9 September 2025	-	-	-	-
Carrying amount				
At 9 September 2025	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 11 March 2024	<u>1,006,795</u>	<u>12,447</u>	<u>97,945</u>	<u>1,117,187</u>

LILACGLEN LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 9 SEPTEMBER 2025

6	Stocks		2025	2024
			€	€
	Finished goods and goods for resale		-	140,749
			<u> </u>	<u> </u>

7	Debtors		2025	2024
			€	€
	Amounts falling due within one year:			
	Trade debtors		-	486
	Other debtors		42,604	39,856
	Prepayments		-	22,627
			<u> </u>	<u> </u>
			42,604	62,969
			<u> </u>	<u> </u>

8	Creditors: amounts falling due within one year		2025	2024
			€	€
		Notes		
	Other borrowings		-	310,541
	Trade creditors		1,409	288,319
	Other creditors including tax and social insurance		31,757	89,983
	Accruals		1,248	54,352
			<u> </u>	<u> </u>
			34,414	743,195
			<u> </u>	<u> </u>

9	Creditors: amounts falling due after more than one year		2025	2024
			€	€
		Notes		
	Government grants		-	11,157
			<u> </u>	<u> </u>

An SEAI grant of €17,853 was received in respect of energy efficient refrigeration equipment purchased during a prior year. The grant is amortised over the expected useful life of the related assets.

10	Called up share capital		2025	2024	2025	2024
			Number	Number	€	€
	Ordinary share capital					
	Authorised equity					
	Ordinary Shares of €1 each		1,000,000	1,000,000	1,000,000	1,000,000
			<u> </u>	<u> </u>	<u> </u>	<u> </u>
	Issued and fully paid					
	Ordinary Shares of €1 each		100	100	100	100
			<u> </u>	<u> </u>	<u> </u>	<u> </u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 9 SEPTEMBER 2025

10 Called up share capital (Continued)

Called up share capital - represents the nominal value of shares that have been issued.

11 Profit and loss reserves

	2025	2024
	€	€
At the beginning of the period	1,275,828	983,448
Profit for the period	204,066	292,380
Other	(1,246,136)	-
	<hr/>	<hr/>
At the end of the period	233,758	1,275,828
	<hr/> <hr/>	<hr/> <hr/>

Profit and loss account - represents cumulative gains and losses recognised in the profit and loss account, net of transfers to and from other reserves and dividends.

12 Events after the reporting date

There have been no significant events affecting the company since the balance sheet date.

14 Ultimate controlling party

The ultimate controlling party is Lil Courtney, director.

15 Approval of financial statements

The directors approved the financial statements on 12 February 2026.