

Verdido Perfecto Limited

Director's Report and Unaudited Financial Statements for
the financial period ended 31 December 2025

DIRECTORS' REPORT AND FINANCIAL STATEMENTS
for the period ended 31 December 2025

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VERDIDO PERFECTO LIMITED

COMPANY INFORMATION

DIRECTORS

Kenneth Mann
Caitriona Mann

SECRETARY

Kenneth Mann

REGISTERED OFFICE

Firhouse Community Complex,
Ballycullen Avenue,
Firhouse
Dublin 24

REGISTERED NUMBER OF INCORPORATION

749286

DIRECTORS' REPORT

for the period ended 31 December 2025

The directors present their annual report and unaudited financial statements for the financial period ended 31 December 2025.

There has been no significant change in the company's activities during the financial period ended 31st December 2025

Directors

The present directors are as listed on page 3 and, unless otherwise indicated, have served throughout the year.

Future Developments

The company plans to continue its present activities and current trading levels.

Post Balance Sheet Events

There have been no significant events affecting the company since year end

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate accounting systems. The accounting records are located at the company's office at Firhouse Community Complex, Ballycullen Avenue, Firhouse, Dublin 24.

Auditors

No audit expenditure was incurred as no auditor was appointed, nor was any audit work undertaken for the period under review.

Signed on behalf of the board

Kenneth Mann
Director

DIRECTORS' REPORT
for the year ended 31 December 2025 (Continued)

DIRECTORS' RESPONSIBILITIES STATEMENT

The director is responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Irish company law requires the directors to prepare financial statements for each financial period. Under that law the directors have elected to prepare the financial statements in accordance with accounting standards including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (Irish Generally Accepted Accounting Practice) prepared in accordance with section 1A of that standard. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position, of the company as at the end of the financial year, and the profit or loss for the financial year, and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on its behalf by

Kenneth Mann
Director

**STATEMENT OF FINANCIAL POSITION
at 31 December 2025**

		<i>Incorporation to Date</i>	
	<i>Note</i>	2025	2024
		€	€
TANGIBLE FIXED ASSETS			
Tangible Assets	5	3,420	1,982
CURRENT ASSETS			
Debtors		-	5,975
Stock	4	30,668	8,671
Cash at bank and in hand		22,918	16,080
		<u>53,586</u>	<u>30,726</u>
CREDITORS (amounts falling due within one year)	7	(13,724)	(6,913)
NET CURRENT ASSETS		<u>39,862</u>	<u>23,813</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>43,282</u>	<u>25,795</u>
NET ASSETS		<u><u>43,282</u></u>	<u><u>25,795</u></u>
CAPITAL AND RESERVES			
Called-up share capital		100	100
Profit and loss account		43,182	25,695
		<u>43,282</u>	<u>25,795</u>

This statement is to be read in conjunction with the Notes to the Financial Statements and the accompanying Compliance Report.

Signed on behalf of the Board on _____

Kenneth Mann

NOTES TO THE FINANCIAL STATEMENTS

31 December 2025

1. ACCOUNTING POLICIES

(a) *Statement of compliance*

The financial statements of the company for the financial period ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014. .

(b) *Basis of preparation*

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial period , and has applied the rules of the "Small Companies Regime" in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS102.

(c) *Turnover*

Turnover comprises the invoice value of goods supplied by the company , exclusive of trade discounts and value added tax.

(d) *Tangible Fixed Assets and Depreciation*

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Motor Vehicles 12.5% Straight Line
Fixtures & Fittings 25% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable

(e) *Stock*

All stock categories are stated at the lower of cost and estimated selling price less costs to sell, having taken into account obsolete and slow moving items..At the end of each reporting period, stock is assessed for impairment. If an item of stock is impaired, the identified stock is reduced to its selling price less costs to complete and sell and an impairment charge is recognized in the profit and loss account. Where a reversal of the impairment is required the impairment charge is reversed up to the original impairment loss and is recognized as a credit in the profit and loss account.

NOTES TO THE FINANCIAL STATEMENTS

31 December 2025 (Continued)

1. ACCOUNTING POLICIES (Continued)

(f) *Trade and other debtors*

Trade and other debtors are initially recognized at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

(g) *Trade and other creditors*

Current tax is the amount of income tax payable in respect of taxable profit for the year or prior years. Tax is calculated on the basis of tax rates and laws that have been enacted or substantially enacted by the year-end.

(h) *Current and deferred taxation*

Current tax is the amount of income tax payable in respect of taxable profit for the year or prior years. Tax is calculated on the basis of tax rates and laws that have been enacted or substantially enacted by the year-end.

Deferred tax is provided on all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are temporary differences between profit as computed for taxation purposes and profit as stated in the financial statements which arise because certain items of income and expenditure in the financial statements are dealt with in different years for taxation purposes. Deferred tax is measured at the tax rates expected to apply in the years in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date. Deferred tax is not discounted. Deferred tax assets are recognised only when it is considered more likely than not that there will be future profits from which they can be recovered.

(i) *Foreign currency*

The financial statements are expressed in Euro (€).

Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the balance sheet date and revenues, costs and non-monetary assets at the exchange rates ruling at the dates of the transactions, except that where a transaction is covered by a forward exchange contract, the spot rate is used.

Profit and losses arising from foreign currency translations and on settlement of amounts receivable and payable in foreign currency are dealt with in the income statement.

Monetary assets are monies held and amounts to be received in cash; all other assets are non-monetary assets

NOTES TO THE FINANCIAL STATEMENTS

31 December 2025 (Continued)

2. STATUTORY INFORMATION

The average monthly number of employees, including directors, during the period from date of incorporation to 31st December 2025 was 3

3.	DEBTORS (amounts falling due within one year)	2025	2024
		€	€
	Prepayments	-	600
	VAT	-	5,375
		<u>-</u>	<u>5,975</u>
		<u><u>-</u></u>	<u><u>5,975</u></u>

4.	STOCK	2025	2024
		€	€
	Stock	30,668	8,671
		<u>30,668</u>	<u>8,671</u>
		<u><u>30,668</u></u>	<u><u>8,671</u></u>

5. TANGIBLE ASSETS

		<i>Fixtures & fittings</i>	<i>Total</i>
		€	€
At 1 January 2025		2,643	2,643
Additions	-	2,798	2,798
		<u>5,441</u>	<u>5,441</u>
At 31 December 2025		5,441	5,441
		<u>5,441</u>	<u>5,441</u>
<i>Accumulated depreciation</i>			
At 1 January 2025	-	661	661
Charge for year		1,360	1,360
		<u>2,021</u>	<u>2,021</u>
At 31 December 2025		2,021	2,021
		<u>2,021</u>	<u>2,021</u>
<i>Net book value</i>			
At 31 December 2025		3,420	3,420
		<u>3,420</u>	<u>3,420</u>
At 1 January 2025		1,982	1,982
		<u>1,982</u>	<u>1,982</u>

NOTES TO THE FINANCIAL STATEMENTS

31 December 2025 (Continued)

6.	CREDITORS (amounts falling due within one year)	2025	2024
		€	€
	VAT	5,401	-
	PAYE/PRSI	1,205	413
	Trade Accruals	7,118	6,500
		<u>13,724</u>	<u>6,913</u>

7. IMPORTANT EVENTS SINCE THE YEAR-END

There were no events that would require disclosure or amendment to the financial statements.