

Company Number: 132648

**Rickard Properties Ltd**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 June 2025**

**Rickard Properties Ltd**  
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# **Rickard Properties Ltd**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 30 June 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

**Michael McCarthy**  
Director

**Eileen McCarthy**  
Director

**18 March 2026**

**Rickard Properties Ltd**  
**STATEMENT OF FINANCIAL POSITION**

as at 30 June 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	6	1,689,851	1,081,369
Investments	7	159,353	159,353
<b>Fixed Assets</b>		<b>1,849,204</b>	<b>1,240,722</b>
<b>Current Assets</b>			
Debtors	8	189,111	245,079
Cash at bank and in hand		34,237	217,822
		<b>223,348</b>	<b>462,901</b>
<b>Creditors: amounts falling due within one year</b>	9	<b>(500,251)</b>	<b>(101,898)</b>
<b>Net Current (Liabilities)/Assets</b>		<b>(276,903)</b>	<b>361,003</b>
<b>Total Assets less Current Liabilities</b>		<b>1,572,301</b>	<b>1,601,725</b>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		3	3
Retained earnings	10	1,572,298	1,601,722
<b>Shareholders' Funds</b>		<b>1,572,301</b>	<b>1,601,725</b>

We as Directors of Rickard Properties Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

**Approved by the board on 18 March 2026 and signed on its behalf by:**

**Michael McCarthy**  
**Director**

**Eileen McCarthy**  
**Director**

# Rickard Properties Ltd

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### 1. General Information

Rickard Properties Ltd is a company limited by shares incorporated in Ireland. The registered office of the company is Ballyvackey, Clonakilty, Co. Cork. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

#### Accounting Convention

The financial statements are prepared under the historical cost convention.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	4% Straight line
Long leasehold property	-	2% Straight line
Plant and machinery	-	15% Straight line
Fixtures, fittings and equipment	-	25% straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Income Statement in the year in which it is receivable.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

# Rickard Properties Ltd

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

### Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income Statement annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income Statement when received.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Income Statement.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating (loss)/profit</b>	<b>2025</b>	2024
	€	€
<b>Operating (loss)/profit is stated after charging/(crediting):</b>		
Depreciation of tangible assets	32,868	20,210
Government grants received	-	(272)
	<u>          </u>	<u>          </u>
<b>4. Income from investments</b>	<b>2025</b>	2024
	€	€
Investment income	38	35
	<u>          </u>	<u>          </u>

### 5. Employees

The average monthly number of employees, including directors, during the financial year was 0, (2024 - 0).

### 6. Tangible assets

	Land and buildings freehold €	Long leasehold property €	Plant and machinery €	Fixtures, fittings and equipment €	Total €
<b>Cost</b>					
At 1 July 2024	943,217	490,602	5,694	32,125	1,471,638
Additions	641,350	-	-	-	641,350
At 30 June 2025	<u>1,584,567</u>	<u>490,602</u>	<u>5,694</u>	<u>32,125</u>	<u>2,112,988</u>
<b>Depreciation</b>					
At 1 July 2024	361,866	-	5,082	23,321	390,269
Charge for the financial year	31,691	-	77	1,100	32,868
At 30 June 2025	<u>393,557</u>	<u>-</u>	<u>5,159</u>	<u>24,421</u>	<u>423,137</u>
<b>Net book value</b>					
At 30 June 2025	<u>1,191,010</u>	<u>490,602</u>	<u>535</u>	<u>7,704</u>	<u>1,689,851</u>
At 30 June 2024	<u>581,351</u>	<u>490,602</u>	<u>612</u>	<u>8,804</u>	<u>1,081,369</u>

**Rickard Properties Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 June 2025

**7. Investments**

	Listed investments	Total
	€	€
<b>Investments Cost</b>		
At 30 June 2025	159,353	159,353
<b>Net book value</b>		
At 30 June 2025	<b>159,353</b>	<b>159,353</b>
At 30 June 2024	159,353	159,353

**8. Debtors**

	2025 €	2024 €
Trade debtors	19,611	24,247
Other debtors	169,500	219,500
Taxation	-	1,332
	<b>189,111</b>	<b>245,079</b>

**9. Creditors**  
**Amounts falling due within one year**

	2025 €	2024 €
Trade creditors	(2,341)	12,627
Taxation	10,996	23,893
Directors' current accounts	164,141	62,923
Other creditors	325,000	-
Accruals	2,455	2,455
	<b>500,251</b>	<b>101,898</b>

**10. Income Statement**

	Profit account €	2025 €	2024 €
At 1 July 2024	1,601,722	1,601,722	1,627,951
(Loss)/profit for the financial year	(25,134)	(25,134)	1,728
Dividends payable	(4,290)	(4,290)	(27,957)
At 30 June 2025	<b>1,572,298</b>	<b>1,572,298</b>	1,601,722

**11. Capital commitments**

The company had no material capital commitments at the financial year-ended 30 June 2025.

**12. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**13. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 18 March 2026.