

**Company registration number: 721484**

**Lynch Brothers Blocklayers Limited**  
**Unaudited abridged financial statements**  
**for the financial year ended 30 June 2025**

# Lynch Brothers Blocklayers Limited

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## Lynch Brothers Blocklayers Limited

### Directors and other information

<b>Directors</b>	Gary Lynch Martin Lynch
<b>Secretary</b>	Gary Lynch
<b>Company number</b>	721484
<b>Registered office</b>	C/O Gary Lynch 28 Benbulbin Terrace Sligo
<b>Business address</b>	C/O Gary Lynch 28 Benbulbin Terrace Sligo
<b>Accountants</b>	Casey Kavanagh & Company 44 John Street Sligo
<b>Bankers</b>	Allied Irish Bank 26 Stephen Street Sligo

## Lynch Brothers Blocklayers Limited

### Balance sheet As at 30/06/25

	2025 €	2024 €
Fixed assets	11,827	1,800
Current assets	63,826	50,246
Creditors: amounts falling due within one year	(6,634)	(5,556)
<b>Net current assets</b>	<b>57,192</b>	<b>44,690</b>
<b>Total assets less current liabilities</b>	<b>69,019</b>	<b>46,490</b>
Accruals and deferred income	(1,800)	(1,816)
<b>Net assets</b>	<b>67,219</b>	<b>44,674</b>
<b>Capital and reserves</b>	<b>67,219</b>	<b>44,674</b>

We, as directors of Lynch Brothers Blocklayers Limited state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime.

These abridged financial statements were approved by the board of directors on 14th January 2026 and signed on behalf of the board by:

Gary Lynch  
Director

Martin Lynch  
Director

## **Lynch Brothers Blocklayers Limited**

### **Notes to the abridged financial statements Financial year ended 30/06/25**

#### **1. General information**

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of Lynch Brothers Blocklayers Limited for the financial period ended 30th June 2025.

Lynch Brothers Blocklayers Limited is a private company limited by shares, (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 721484). The address of the registered office is C/O Gary Lynch, 28 Benbulbin Terrace, Sligo, which is also the principal place of business of the company.

#### **Currency**

The financial statements have been presented in the Euro currency (€).

#### **2. Summary of significant accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### **Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 105 'The Financial Reporting Standard applicable to the Micro-Entities Regime' issued by the Financial Reporting Council. The company qualifies as a micro company for the period, as defined by section 280D of the Act, in respect of the financial year and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Act and FRS 105.

#### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### **Taxation**

Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Tax is recognised on taxable profit for the current and past periods. Tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

## Lynch Brothers Blocklayers Limited

### Notes to the abridged financial statements (continued) Financial year ended 30/06/25

#### **Tangible assets**

Tangible assets are measured initially at cost, and are subsequently stated at cost less accumulated depreciation and impairment losses.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles - 20% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### **Impairments of assets, other than financial instruments, stocks and work in progress**

At the end of each reporting period, the company assesses whether there is any indication that the recoverable amount of an asset is less than its carrying amount. If any such indicators exist, the carrying amount of the asset is reduced to its recoverable amount, resulting in an impairment loss. Impairment losses are recognised immediately in the profit and loss account.

Where the circumstances causing an impairment of an asset other than goodwill no longer apply, then the impairment is reversed through the profit and loss account. An impairment loss recognised for goodwill is not reversed in subsequent periods.

The recoverable amount of an asset is the higher of the fair value less costs to sell and its value in use. The value in use is the present value of the future cash flows expected to be derived from that asset. This is determined by reference to the present value of the future cash flows of the company which is considered by the directors to be a single cash generating unit.

## Lynch Brothers Blocklayers Limited

### Notes to the abridged financial statements (continued) Financial year ended 30/06/25

#### Financial instruments

##### **Ordinary share capital**

The ordinary share capital of the company is presented as equity.

##### **Cash and cash equivalents**

Cash consists of cash on hand and demand deposits.

##### **Other financial assets**

Other financial assets, including trade debtors for goods sold to customers on short-term credit, are initially measured at the transaction price including transaction costs and are subsequently measured at the transaction price plus transaction costs not yet recognised, cumulative interest income less repayments and impairment, where there is evidence of impairment.

##### **Other financial liabilities**

Other financial liabilities, including trade creditors, are initially measured at transaction price less transaction costs and are subsequently measured at the transaction price less transaction costs not yet recognised in profit and loss and repayments plus cumulative interest expenses incurred.

##### **Impairment of financial assets**

At the end of each reporting period, the company assesses whether there is evidence of impairment of any financial assets, including trade debtors and cash. If there is evidence of impairment, impairment losses are recognised in the profit and loss account in that financial year.

#### **3. Appropriations of profit and loss account**

	<b>2025</b>	2024
	€	€
At the start of the financial year	44,574	32,277
Profit for the financial year	22,545	12,297
<b>At the end of the financial year</b>	<u>67,119</u>	<u>44,574</u>