

MCG BOUNCING CASTLES LTD.

ABRIDGED ACCOUNTS

FOR YEAR ENDED

31st May 2025

McG Bouncing Castles Limited.

Reports and unaudited financial statements

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McG Bouncing Castles Limited.

Directors & Other Information

Directors: Christopher McGann

Secretary: Eithne McGann

Registered Office:
No 2 Dromroe
Castlebaldwin
Co Sligo

Company registered number: 765030

McG Bouncing Castles Limited.

Statement of directors' responsibilities and declaration on unaudited financial statements.

General responsibilities

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them ensure the financial statements comply with the Companies Acts, 2014 and all Regulations to be construed as one with those Acts. They are also responsible for ensuring the company otherwise complies with the provisions of those Acts relating to financial statements insofar as they are applicable to the company. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and hence to prevent and detect fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 5 to 9:

(a) The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

(b) The directors confirm that to the best of their knowledge and belief, the accounting records reflect all transactions of the company for the period ending 31st May 2025.

On behalf of the board

Christopher McGann

Director

Eithne McGann

Secretary

Date 23rd January 2026

McG Bouncing Castles Limited

Accountants Report to the director of McG Bouncing Castles Limited for year ended 31st May 2025.

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of the company which comprises of the Balance Sheet and the related notes from the books of account and information and explanations you have given to us.

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work for this report.

We have carried out this engagement in accordance with the technical guidance issued by the Association of Chartered Certified Accountants in Ireland and have compiled with the ethical guidance laid down by the Association relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet as at 31st May 2025 your duty to ensure that the company has kept proper books of account and to prepare financial statements that give a true and fair view under the Companies Act, 2014. You consider that the company is exempt from the statutory requirements for an audit for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the books of account or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Greg Tansey
For and on behalf of Greg Tansey & Co
Chartered Certified Accountants
O'Connell Street
Ballymote
Co Sligo

23rd January 2026

McG Bouncing Castle Limited.

Balance Sheet as at 31st May 2025 (abridged)

	Notes	Y/E 31/05/2025	
<u>Fixed Assets</u>			
Tangible Assets	4	-	
<u>Current Assets</u>			
Stock	5	~	
Debtors	13	-	
Cash on Hand & at Bank		10	
		10	
Creditors: Amounts falling due within one year	6	-	
		-	
Net Current Assets/(Liabilities)			10
Total Assets Less Current Liabilities			10
Creditors: Amounts falling due after more than one year	7	~	
<u>Capital & Reserves</u>			
Called up Share Capital	11	10	
Revenue Reserves		-	
			10
We as directors of McG Bouncing Castles Limited, state that:			
(a)	the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act, 2014;		
		5	

McG Bouncing Castles Limited.

Balance Sheet as at 31st May 2025 (abridged) continued

- (b) the company is availing itself of the exemption on the grounds that the conditions specified in s358 are satisfied;
- (c) the shareholders of the company have not served a notice on the company under s. 334(1) in accordance with s.334(2);
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep proper books of account and to prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to the Financial Statements so far as they are applicable to the company;
- (e) the company has relied on the specific exemptions contained in s.352 of the Companies Act 2014 and has done so on the grounds

On Behalf of the Board

Signature: Christopher McGann

Signature: Eithne McGann

Name
Christopher McGann

Name
Eithne McGann
Secretary

Date: 23rd January 2026

Date: 23rd January 2026

McG Bouncing Castle Limited		
Statement of Cashflows for year ended 31st May 2025		
		Y/E 31/05/2025
Profit/Loss before taxation		-
Adjustments for:-		
Depreciation		-
Cash Flow from operating activities before working capital change		-
Corporation Tax paid		-
Decrease in Stock		~
Decrease in Debtors		-
Increase in Creditors		-
Cash generated from operating activities		-
Net Cash Flow from operating activities		-
Cash Flow from investing activities		
Purchase of Plant & Equipment		-
Building Improvement		~
Proceeds from sale of Plant & Equipment		~
Net Cash used in investing activities		-
Net Cash Flow from financing activities		
Proceeds from share capital		10
Procedes From Loan Advanced		-
Directors Account		-
Net Cash used in financing activities		10
Net increase/(decrease) in Cash & Cash Equivalent		10
Cash & Cash Equivalent at beginning of period		0
Cash & Cash Equivalent at end of period		10
Net increase/(decrease) in Cash & Cash Equivalent		10
8		

McG Bouncing Castles Limited
Notes which form part of the accounts for the period ended 31st May 2025.

1. Accounting Policies

- (a) Accounts are prepared on the going concern basis and in accordance with the historical cost convention.
The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102. The Financial Reporting Standards applicable in the UK and Republic of Ireland issued by the Financial Reporting Council and promulgated by the Association of Chartered Certified Accountants.
- (b) Accounts are prepared under the historical cost convention.
- (c) Turnover is the amount derived from the provision of goods and services falling within the company's ordinary activities after deductions of trade discounts and Value Added Tax. The company did not trade during the year.
- (d) Depreciation on Fixed Assets is charged at such rates as will write off the cost of the assets over its anticipated useful life.
- (e) Stocks are consistently valued at the lower of cost or net realisable value by the directors. The company held no stock at year end.

2. Share Capital

	Y/E 31/05/2025
Authorised	
100000 Ordinary Shares @ €1.00 each	100000
Issued	
10 Ordinary Shares @ €1.00 each	10

3. Directors & Secretarys interest in Shares

The Directors & Secretary who served the Company during the year and their beneficial interest in the shares of the company were as follows:

	Y/E 31/05/2025
Eithne McGann Secretary	0 Ordinary Share
Christopher McGann Director	10 Ordinary Shares

4. Impact of FRS 102

The financial statements for the year ended 31st May 2025 have been prepared in accordance with FRS 102.

