

**Company Number: 487859**

**Volteram Ltd**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 March 2025**

# Volteram Ltd

## CONTENTS

	<b>Page</b>
Directors and Other Information	3
Directors' Responsibilities Statement	4
Balance Sheet	5
Notes to the Financial Statements	6 - 9

**Volteram Ltd**  
**DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Cillian Smyth Daire Smyth William Smyth
<b>Company Secretary</b>	Cillian Smyth
<b>Company Number</b>	487859
<b>Registered Office and Business Address</b>	Unit 1 Block D 77 Sir John Rogerson's Quay Dublin 2
<b>Accountants</b>	Farrelly & Scully Ltd Chartered Certified Accountants 2 Kennedy Road Navan Co. Meath Ireland
<b>Bankers</b>	AIB Bank 1 Lower Baggot Street Dublin 2 Ireland
<b>Solicitors</b>	Reddy Charlton 12 Fitzwilliam Place Dublin 2 Ireland

# Volteram Ltd

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The directors made the following statement in respect of the unaudited financial statements:

### **"General responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Directors' declaration on unaudited financial statements**

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Farrelly & Scully Ltd, (Chartered Certified Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2025."

**Volteram Ltd**  
**BALANCE SHEET**

as at 31 March 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	5	2,868	5,735
<b>Current Assets</b>			
Debtors	6	1,590,804	1,438,626
Cash at bank and in hand		1,270,528	1,053,690
		2,861,332	2,492,316
<b>Creditors: amounts falling due within one year</b>	7	(2,509,778)	(2,172,347)
<b>Net Current Assets</b>		351,554	319,969
<b>Total Assets less Current Liabilities</b>		354,422	325,704
<b>Capital and Reserves</b>			
Called up share capital presented as equity		2	2
Retained earnings		354,420	325,702
<b>Shareholders' Funds</b>		354,422	325,704

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Volteram Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 20 January 2026 and signed on its behalf by:**

**Cillian Smyth**  
**Director**

**Daire Smyth**  
**Director**

## Volteram Ltd

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

## 1. General Information

Volteram Ltd is a company limited by shares incorporated in Ireland. The registered office of the company is Unit 1 Block D, 77 Sir John Rogerson's Quay, Dublin 2 which is also the principal place of business of the company. The principal activity of the company is the provision of property management services. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

## 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

### Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	20% Straight line
----------------------------------	---	-------------------

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

**Volteram Ltd****NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 March 2025

<b>3. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging:</b>		
Depreciation of tangible assets	<b>2,867</b>	2,867
	<u><u>          </u></u>	<u><u>          </u></u>
 <b>4. Employees</b>		
The average monthly number of employees, including directors, during the financial year was 22, (2024 - 22).		
	<b>2025</b>	2024
	<b>Number</b>	<b>Number</b>
Administration	<b>21</b>	21
Director	<b>1</b>	1
	<u><u>          </u></u>	<u><u>          </u></u>
	<b>22</b>	22
 <b>5. Tangible assets</b>		
	<b>Fixtures, fittings and equipment</b>	<b>Total</b>
	<b>€</b>	<b>€</b>
<b>Cost</b>		
At 1 April 2024	14,336	14,336
	<u>          </u>	<u>          </u>
At 31 March 2025	14,336	14,336
	<u>          </u>	<u>          </u>
<b>Depreciation</b>		
At 1 April 2024	8,601	8,601
Charge for the financial year	2,867	2,867
	<u>          </u>	<u>          </u>
At 31 March 2025	11,468	11,468
	<u>          </u>	<u>          </u>
<b>Net book value</b>		
At 31 March 2025	<b>2,868</b>	<b>2,868</b>
	<u><u>          </u></u>	<u><u>          </u></u>
At 31 March 2024	5,735	5,735
	<u><u>          </u></u>	<u><u>          </u></u>
 <b>6. Debtors</b>	<b>2025</b>	2024
	€	€
Trade debtors	<b>126,997</b>	209,408
Amounts owed by group undertakings	<b>585,457</b>	937,238
Other debtors	<b>872,248</b>	281,041
Prepayments	<b>6,102</b>	10,939
	<u><u>          </u></u>	<u><u>          </u></u>
	<b>1,590,804</b>	1,438,626
	<u><u>          </u></u>	<u><u>          </u></u>

**Volteram Ltd****NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 March 2025

7. <b>Creditors</b>	<b>2025</b>	2024
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Amounts owed to credit institutions	2,219	881
Client creditor balances	1,068,007	882,958
Payments received on account	17,928	55,027
Trade creditors	109,537	68,482
Amounts owed to group undertakings	942,201	816,817
Taxation and social welfare	129,827	154,429
Other creditors	995	2,615
Accruals	216,335	168,957
Deferred Income	22,729	22,181
	<u>2,509,778</u>	<u>2,172,347</u>

**8. Profit and loss account**

	<b>2025</b>	2024
	<b>€</b>	<b>€</b>
At 1 April 2024	325,702	285,510
Profit for the financial year	28,718	40,192
	<u>354,420</u>	<u>325,702</u>
At 31 March 2025	<u>354,420</u>	<u>325,702</u>

**9. Capital commitments**

The company had no material capital commitments at the financial year-ended 31 March 2025.

**10. Directors' remuneration**

	<b>2025</b>	2024
	<b>€</b>	<b>€</b>
Remuneration	48,926	48,569
	<u>48,926</u>	<u>48,569</u>

**11. Related party transactions**

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

Volteram Limited is a wholly owned subsidiary of Ultraend PCC Ltd. Cillian Smyth and Daire Smyth, both directors, each own 33.33% shares in Ultraend PCC Ltd. Dearbhalla Smyth owns 33.33% shares in Ultraend PCC Ltd. William Smyth, also a director, owns 50% Class C shares in Ultraend PCC Ltd. Ultraend PCC Ltd. has many other subsidiaries and indirect subsidiaries including the following:

- Mirella Investment Ltd.
- Paulson Investments Ltd.
- Leonard & Woods Developments Ltd.
- DCDS Holdings DAC
- Office IT Ltd.
- Panda Properties Ltd.
- Fitzbiz5 Developments Ltd.
- Fitzbiz4 Developments Ltd.
- Fitzbiz4 Investments Ltd.
- Fitzbiz Investments Ltd.
- Callonford Capital DAC
- Belt & Road Inv. Fund (Ire) Ltd.
- Dyer Street Properties Ltd.
- Seremban Ltd.
- Tasik Ltd.
- Poplar House Property Investments Ltd.

Other related parties consist of the following:

- Fitzwilliam Business Centre Virtual Office is a partnership owned equally by Cillian Smyth and Daire Smyth
- The Ramparts Partnership is owned by William Smyth whom owns 25% of the partnership and Cillian Smyth whom owns 75% of the partnership.

**Volteram Ltd****NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 March 2025

- The Smyth Partnership is owned by William Smyth whom owns 10% of the shares and Dearbhalla Smyth owns 90% of the shares.
- The Blackwater Partnership is owned equally by Cillian Smyth and Daire Smyth
- The Cillian & Dearbhalla Smyth Partnership is owned equally by Cillian Smyth and Dearbhalla Smyth
- The Red Cow Management CLG is a company in which William Smyth is also a director

Sales to Tasik Ltd amounted to €87,777 during the financial period. At 31st March 2025 there is an amount of €8,087 due from Tasik Limited.

Sales to Dyer Street Properties amounted to €148,655. At 31st March 2025 there is an amount of €14,022 due from Dyer Street Properties

Sales and purchases to/from DCDS Holdings DAC Limited amounted to €248,937 and €73,157. At 31st March 2025 there is an amount of €5,808 due from DCDS Holdings DAC Limited

Sales to Fitzwilliam Business Centre Virtual Office amounted to €180,005. At 31st March 2025 there is an amount of €19,545 due from Fitzwilliam Business Centre Virtual Office

Sales to The Blackwater Partnership amounted to €41,059, while purchases were nil. At 31st March 2025 there is an amount of €4,304 due from The Blackwater Partnership.

Sales to The Cillian & Dearbhalla Smyth Partnership amounted to €40,178. At 31st March 2025 there is an amount of €3,872 due from The Cillian & Dearbhalla Smyth Partnership.

**12. Parent company**

The company regards Ultraend Ltd as its parent company.

**13. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**14. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 20 January 2026.