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**ROSG TEORANTA**

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**UNAUDITED**

**ABRIDGED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2025**

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## ROSG TEORANTA

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### COMPANY INFORMATION

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<b>Directors</b>	Ciaran O cofaigh Eilis Ni Cheallaigh
<b>Company secretary</b>	Ciaran O Cofaigh
<b>Registered number</b>	236991
<b>Registered office</b>	Bothuna, An Spideal Co. Na Gallimhe Co. Na Gaillimhe
<b>Trading Address</b>	Bothuna An Spideal Co. Na Gaillimhe
<b>Accountants</b>	Frank McDonagh Accountants Shangort Galway

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**ABRIDGED BALANCE SHEET  
AS AT 31 AUGUST 2025**

	Note	2025 €	2024 €
<b>Fixed assets</b>			
Tangible assets	2	4	4
		<u>4</u>	<u>4</u>
<b>Current assets</b>			
Debtors		682	-
Cash at bank and in hand		68,977	25,924
		<u>69,659</u>	<u>25,924</u>
Creditors: amounts falling due within one year	3	(5,242)	(8,090)
<b>Net current assets</b>		<u>64,417</u>	<u>17,834</u>
<b>Total assets less current liabilities</b>		<u>64,421</u>	<u>17,838</u>
<b>Net assets</b>		<u><u>64,421</u></u>	<u><u>17,838</u></u>
<b>Capital and reserves</b>			
Called up share capital presented as equity		6,350	6,350
Profit and loss account		58,071	11,488
<b>Shareholders' funds</b>		<u><u>64,421</u></u>	<u><u>17,838</u></u>

**Appropriation of Profit and loss account**

	2025 €	2024 €
Profit and loss account brought forward at the beginning of the year	11,488	28,151
Other movement in the profit and loss account	46,583	(16,663)
	<u>58,071</u>	<u>11,488</u>

**General information**

rosg teoranta is a members limited liability company, registered in Ireland, Registered Number 236991. Registered office An Spideal Co na Gaillimhe

These financial statements have been prepared in accordance with the micro-companies regime.

We, as directors of Rosg Teoranta, state that:

(a) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act

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**ABRIDGED BALANCE SHEET (CONTINUED)  
AS AT 31 AUGUST 2025**

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2014.

(b) the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(c) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).

(d) We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.

(f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014 (as a micro company); the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:

.....  
**Ciaran O cofaigh**  
Director

.....  
**Eilis Ni Cheallaigh**  
Director

Date: 24 September 2025

The notes on pages 3 to 6 form part of these financial statements.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025

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**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Financial Reporting Standard 105 'The Financial Reporting Standard applicable to Micro-entities Regime' and Irish statute comprising of the Companies Act 2014.

The following principal accounting policies have been applied:

**1.2 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

**Sale of goods**

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

**Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

**1.3 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

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## ROSG TEORANTA

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### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

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#### 1. Accounting policies (continued)

##### 1.3 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Plant and machinery	- 12.5% Straight Line
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

##### 1.4 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at transaction price, being the amount loaned plus any material arrangement or legal fees. Subsequent measurement takes account of any repayments of principal and accrued interest, and reductions for impairment or uncollectability.

##### 1.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

##### 1.6 Creditors

Creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers and are measured at the transaction price.

##### 1.7 Financial instruments

Financial instruments are initially measured at cost, being the transaction price adjusted for costs incurred at the point of recognition which are not recognised in profit or loss. At the end of each reporting period, these instruments are measured at transaction price, adjusted for transaction costs not yet recognised in profit or loss, cumulative interest recognised in profit or loss to date, all repayments of principal and all interest paid or received to date, less any reduction for impairment or uncollectability, in the case of financial assets.

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025

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2. Tangible fixed assets

	Plant and machinery €
<b>Cost or valuation</b>	
At 1 September 2024	113,896
At 31 August 2025	<u>113,896</u>
<b>Depreciation</b>	
At 1 September 2024	113,892
At 31 August 2025	<u>113,892</u>
<b>Net book value</b>	
At 31 August 2025	<u>4</u>
At 31 August 2024	<u>4</u>
	Plant and machinery €
<b>Cost or valuation</b>	
At 1 September 2023	113,896
<b>At 31 August 2025</b>	<u>113,896</u>
<b>Depreciation</b>	
At 1 September 2023	113,892
At 31 August 2025	<u>113,892</u>
<b>Net book value</b>	
At 31 August 2024	<u>4</u>
At 31 August 2023	<u>4</u>

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
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3. Creditors: Amounts falling due within one year

	2025	2024
	€	€
Overdrafts owed to credit institutions	644	1,626
Taxation and social insurance	1,292	3,158
Other creditors	306	306
Accruals	3,000	3,000
	<u>5,242</u>	<u>8,090</u>