

McDermott Chartered Surveyors Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025

McDermott Chartered Surveyors Limited

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McDermott Chartered Surveyors Limited
STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

for the financial year ended 31 December 2025

	2025 €	2024 €
Loss after taxation	(12,800)	(15,848)
Total recognised losses for the financial year	<u>(12,800)</u>	<u>(15,848)</u>
Total recognised losses since last annual report	<u>(12,800)</u>	<u>(15,848)</u>

Note of historical cost profits and losses

The difference between the results as disclosed in the Income Statement and the result on an unmodified historical cost basis is not material.

McDermott Chartered Surveyors Limited
STATEMENT OF FINANCIAL POSITION

as at 31 December 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>6,478</u>	<u>12,955</u>
Current Assets			
Debtors	7	100	100
Cash at bank and in hand		<u>14,239</u>	<u>20,320</u>
		<u>14,339</u>	<u>20,420</u>
Creditors: amounts falling due within one year	8	<u>(3,599)</u>	<u>(4,007)</u>
Net Current Assets		<u>10,740</u>	<u>16,413</u>
Total Assets less Current Liabilities		17,218	29,368
Creditors:			
amounts falling due after more than one year	9	<u>(47,915)</u>	<u>(47,265)</u>
Net Liabilities		<u><u>(30,697)</u></u>	<u><u>(17,897)</u></u>
Capital and Reserves			
Called up share capital presented as equity	11	100	100
Retained earnings	12	<u>(30,797)</u>	<u>(17,997)</u>
Shareholders' Deficit		<u><u>(30,697)</u></u>	<u><u>(17,897)</u></u>

McDermott Chartered Surveyors Limited

STATEMENT OF FINANCIAL POSITION

as at 31 December 2025

I as Director of McDermott Chartered Surveyors Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 10 February 2026 and signed on its behalf by:

Eoin McDermott
Director

McDermott Chartered Surveyors Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

McDermott Chartered Surveyors Limited is a company limited by shares incorporated in Ireland. 2 Ramleh Close, Milltown, Dublin 6 is the registered office, which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 20% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Work in progress

In accordance with UITF 40, work in progress is reflected in the accounts at the expected revenue due for work carried out during the period that has not yet been invoiced.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

McDermott Chartered Surveyors Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Foreign currencies

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Turnover

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of property surveyors and advisors.

4. Operating loss	2025	2024
	€	€
Operating loss is stated after charging:		
Depreciation of tangible assets	6,477	6,477

5. Employees

The average monthly number of employees, including director, during the financial year was 0.00|0, (2024 - 1).

	2025	2024
	Number	Number
Director	1	1

6. Tangible assets

	Plant and machinery	Total
	€	€
Cost		
At 1 January 2025	37,270	37,270
At 31 December 2025	37,270	37,270
Depreciation		
At 1 January 2025	24,315	24,315
Charge for the financial year	6,477	6,477
At 31 December 2025	30,792	30,792
Net book value		
At 31 December 2025	6,478	6,478
At 31 December 2024	12,955	12,955

McDermott Chartered Surveyors Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

7. Debtors			2025	2024
			€	€
Other debtors			<u>100</u>	<u>100</u>
8. Creditors			2025	2024
Amounts falling due within one year			€	€
Taxation			1,699	2,107
Accruals			1,900	1,900
			<u>3,599</u>	<u>4,007</u>
9. Creditors			2025	2024
Amounts falling due after more than one year			€	€
Director's loan accounts			<u>47,915</u>	<u>47,265</u>
10. Taxation			2025	2024
			€	€
Creditors:				
VAT			1,675	2,059
PAYE			24	48
			<u>1,699</u>	<u>2,107</u>
11. Share capital			2025	2024
			€	€
Description	Number of shares	Value of units		
Authorised				
Ordinary	100,000	€1.00 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid				
Ordinary	100	€1.00 each	<u>100</u>	<u>100</u>

The director's and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held	
		At 31/12/25	01/01/25
Eoin McDermott	Ordinary	90	90
Ann McDermott	Ordinary	10	10
		<u>100</u>	<u>100</u>

McDermott Chartered Surveyors Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

12. Income Statement

	2025	2024
	€	€
At 1 January 2025	(17,997)	(2,149)
Loss for the financial year	(12,800)	(15,848)
At 31 December 2025	<u>(30,797)</u>	<u>(17,997)</u>

13. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2025.

14. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 10 February 2026.