

Company Number: 623453

Danemma Limited
Abridged Unaudited Financial Statements
for the financial year ended 28 February 2025

Danemma Limited
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Danemma Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 28 February 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Danemma Limited
BALANCE SHEET

as at 28 February 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>1,139,219</u>	<u>156,899</u>
Current Assets			
Stocks	7	39,177	47,755
Debtors	8	34,560	181,704
Cash and cash equivalents		<u>247,856</u>	<u>214,436</u>
		<u>321,593</u>	<u>443,895</u>
Creditors: amounts falling due within one year	9	<u>(232,411)</u>	<u>(186,714)</u>
Net Current Assets		<u>89,182</u>	<u>257,181</u>
Total Assets less Current Liabilities		<u>1,228,401</u>	<u>414,080</u>
Creditors: amounts falling due after more than one year	10	<u>(650,151)</u>	<u>-</u>
Net Assets		<u><u>578,250</u></u>	<u><u>414,080</u></u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		<u>578,150</u>	<u>413,980</u>
Equity attributable to owners of the company		<u><u>578,250</u></u>	<u><u>414,080</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Danemma Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 17 November 2025 and signed on its behalf by:

Michael Shelley
Director

Danemma Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 28 February 2025

	Called up share capital €	Retained earnings €	Total €
At 1 March 2023	100	323,422	323,522
Profit for the financial year	-	90,558	90,558
At 29 February 2024	100	413,980	414,080
Profit for the financial year	-	164,170	164,170
At 28 February 2025	100	578,150	578,250

Danemma Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

1. General Information

Danemma Limited is a company limited by shares incorporated in Ireland. The registered office of the company is Maddenstown Cross, The Curragh, Kildare, Ireland. The principal activity of the company is a manufacturing bespoke Furniture. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the year ended 28 February 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	4% Straight line
Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Danemma Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

Trade and other debtors

Trade and other debtors are initially recognised at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	89,355	36,802
Government grants received	(8,672)	-
	<u><u> </u></u>	<u><u> </u></u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	24,256	559
	<u><u> </u></u>	<u><u> </u></u>

5. Employees

The average monthly number of employees, including director, during the financial year was 11, (2024 - 11).

	2025	2024
	Number	Number
Director	1	1
General operatives	10	10
	<u><u> </u></u>	<u><u> </u></u>
	11	11
	<u><u> </u></u>	<u><u> </u></u>

Danemma Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 28 February 2025

6. Tangible assets

	Land and buildings freehold €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost					
At 1 March 2024	-	177,753	43,066	73,599	294,418
Additions	957,730	80,750	33,195	-	1,071,675
At 28 February 2025	957,730	258,503	76,261	73,599	1,366,093
Depreciation					
At 1 March 2024	-	89,748	14,234	33,537	137,519
Charge for the financial year	38,309	32,313	9,533	9,200	89,355
At 28 February 2025	38,309	122,061	23,767	42,737	226,874
Net book value					
At 28 February 2025	919,421	136,442	52,494	30,862	1,139,219
At 29 February 2024	-	88,005	28,832	40,062	156,899

7. Stocks

	2025 €	2024 €
Raw materials	16,150	21,000
Work in progress	23,027	26,755
	39,177	47,755

The replacement cost of stock did not differ significantly from the figures shown.

8. Debtors

	2025 €	2024 €
Trade debtors	20,244	53,951
Taxation	3,676	4,720
Prepayments	10,640	123,033
	34,560	181,704

9. Creditors
Amounts falling due within one year

	2025 €	2024 €
Amounts owed to credit institutions	67,637	-
Net obligations under finance leases and hire purchase contracts	-	6,749
Trade creditors	50,638	65,027
Taxation	25,650	21,423
Director's current account (Note 13)	39,077	52,762
Other creditors	44,189	28,053
Accruals	5,220	12,700
	232,411	186,714

Danemma Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 28 February 2025

10. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	<u>650,151</u>	<u>-</u>
Loans		
Repayable in one year or less, or on demand	<u>67,637</u>	-
Repayable between two and five years	<u>650,151</u>	-
	<u>717,788</u>	<u>-</u>

11. Profit and loss account

	2025	2024
	€	€
At 1 March 2024	<u>413,980</u>	323,422
Profit for the financial year	<u>164,170</u>	90,558
At 28 February 2025	<u>578,150</u>	<u>413,980</u>

12. Capital commitments

The company had no material capital commitments at the financial year-ended 28 February 2025.

13. Director's remuneration and transactions	2025	2024
	€	€
Remuneration	<u>58,754</u>	<u>48,613</u>

14. Post-Balance Sheet Events

There have been no other significant events affecting the company since the financial year-end.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 17 November 2025.