

**Company Number: 689564**

**CHL Logistics Ltd**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 May 2025**

**CHL Logistics Ltd**  
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**CHL Logistics Ltd**  
**DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Gabriel Collins Patrick Joseph Higgins Noreen Higgins Martina Collins
<b>Company Secretary</b>	Martina Collins
<b>Company Number</b>	689564
<b>Registered Office and Business Address</b>	Waterview Turloughmore Galway
<b>Accountants</b>	Deacy Gilligan Limited Block 1, Galway Financial Services Centre, Galway. Republic of Ireland
<b>Bankers</b>	AIB Vicar St. Tuam, Galway Ireland
<b>Solicitors</b>	Liam Staunton & Co 11 Sea Road Galway

# CHL Logistics Ltd

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 May 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.


Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

  
\_\_\_\_\_  
Gabriel Collins  
Director

Date: 19/11/2025

  
\_\_\_\_\_  
Patrick Joseph Higgins  
Director

Date: 19/11/2025

**CHL Logistics Ltd**  
**ACCOUNTANTS REPORT**  
**to the Board of Directors on the Compilation of the unaudited Abridged financial statements of CHL Logistics Ltd for the financial year ended 31 May 2025**

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 31 May 2025 as set out on pages 6 to 12 which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of CHL Logistics Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31 May 2025 your duty to ensure that CHL Logistics Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of CHL Logistics Ltd. You consider that CHL Logistics Ltd is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of CHL Logistics Ltd. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.



**DEACY GILLIGAN LIMITED**

Chartered Accountants

Block 1,

Galway Financial Services Centre,

Galway.

Republic of Ireland

Date: 19/11/2025

**CHL Logistics Ltd**  
**BALANCE SHEET**

as at 31 May 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	6	<u>269,903</u>	<u>330,650</u>
<b>Current Assets</b>			
Debtors	7	103,107	115,755
Cash and cash equivalents		11,432	11,758
		<u>114,539</u>	<u>127,513</u>
<b>Creditors: amounts falling due within one year</b>	8	<u>(121,466)</u>	<u>(177,437)</u>
<b>Net Current Liabilities</b>		<u>(6,927)</u>	<u>(49,924)</u>
<b>Total Assets less Current Liabilities</b>		<u>262,976</u>	<u>280,726</u>
<b>Creditors:</b>			
amounts falling due after more than one year	9	(55,681)	(93,897)
<b>Provisions for liabilities</b>	10	(3,241)	(3,241)
<b>Net Assets</b>		<u>204,054</u>	<u>183,588</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Retained earnings		203,954	183,488
<b>Equity attributable to owners of the company</b>		<u>204,054</u>	<u>183,588</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of CHL Logistics Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,


(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 19/6/2025 and signed on its behalf by:

  
 \_\_\_\_\_  
 Gabriel Collins  
 Director

  
 \_\_\_\_\_  
 Patrick Joseph Higgins  
 Director

**CHL Logistics Ltd**  
**STATEMENT OF CHANGES IN EQUITY**  
as at 31 May 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 June 2023</b>	100	186,857	186,957
Loss for the financial year	-	(3,369)	(3,369)
<b>At 31 May 2024</b>	100	183,488	183,588
Profit for the financial year	-	20,466	20,466
<b>At 31 May 2025</b>	<b>100</b>	<b>203,954</b>	<b>204,054</b>

# CHL Logistics Ltd

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

### 1. General Information

CHL Logistics Ltd is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 689564. The registered office of the company is Waterview, Turloughmore, Galway which is also the principal place of business of the company. The principal activity of the company of the provision of courier services. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 May 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	15% Straight line
Motor vehicles	-	25% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

**CHL Logistics Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 May 2025

**Borrowing costs**

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

**Provisions**

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Employee benefits**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

**Taxation and deferred taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

**Government grants**

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

<b>3. Operating profit</b>	<b>2025</b>	<b>2024</b>
	€	€
<b>Operating profit is stated after charging/(crediting):</b>		
Depreciation of tangible assets	<b>60,747</b>	60,747
Government grants received	-	(2,641)
	<u>          </u>	<u>          </u>
<b>4. Interest payable and similar expenses</b>	<b>2025</b>	<b>2024</b>
	€	€
Interest	<b>7,457</b>	11,022
	<u>          </u>	<u>          </u>
<b>5. Employees</b>		

The average monthly number of employees, including directors, during the financial year was 9, (2024 - 9).

**CHL Logistics Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 May 2025

**6. Tangible assets**

	Fixtures, fittings and equipment €	Motor vehicles €	Total €
<b>Cost</b>			
At 1 June 2024	2,319	483,660	485,979
At 31 May 2025	2,319	483,660	485,979
<b>Depreciation</b>			
At 1 June 2024	531	154,798	155,329
Charge for the financial year	290	60,457	60,747
At 31 May 2025	821	215,255	216,076
<b>Net book value</b>			
At 31 May 2025	<b>1,498</b>	<b>268,405</b>	<b>269,903</b>
At 31 May 2024	1,788	328,862	330,650

**6.1. Tangible assets continued**

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Net book value €	Depreciation charge €	2024 Net book value €	Depreciation charge €
Fixtures, fittings and equipment	<b>235,573</b>	<b>52,045</b>	287,618	52,045

**7. Debtors**

	2025 €	2024 €
Trade debtors	98,302	92,708
Other debtors	1,972	4,445
Taxation	-	16,167
Prepayments	2,833	2,435
	<b>103,107</b>	<b>115,755</b>

**8. Creditors**

	2025 €	2024 €
<b>Amounts falling due within one year</b>		
Amounts owed to credit institutions	2,351	-
Net obligations under finance leases and hire purchase contracts	38,216	87,190
Trade creditors	7,224	17,458
Taxation	34,413	31,113
Directors' current accounts (Note 13)	37,162	39,576
Accruals	2,100	2,100
	<b>121,466</b>	<b>177,437</b>

**CHL Logistics Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 May 2025

<b>9. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due after more than one year</b>	<b>€</b>	<b>€</b>
Finance leases and hire purchase contracts	<u>55,681</u>	<u>93,897</u>
<b>Net obligations under finance leases and hire purchase contracts</b>		
Repayable within one year	<b>38,216</b>	87,190
Repayable between one and five years	<b>55,681</b>	93,897
	<u><b>93,897</b></u>	<u>181,087</u>

**10. Provisions for liabilities**

The amounts provided for deferred taxation are analysed below:

	<b>Capital allowances</b>	<b>Total</b>	<b>Total</b>
	<b>€</b>	<b>€</b>	<b>€</b>
At financial year start	3,241	<b>3,241</b>	3,241
At financial year end	<u><b>3,241</b></u>	<u><b>3,241</b></u>	<u>3,241</u>

**11. Income Statement**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
At 1 June 2024	<b>183,488</b>	186,857
Profit/(loss) for the financial year	<b>20,466</b>	(3,369)
At 31 May 2025	<u><b>203,954</b></u>	<u>183,488</u>

**12. Capital commitments**

The company had no material capital commitments at the financial year-ended 31 May 2025.

**13. Directors' remuneration and transactions**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Remuneration	<b>134,323</b>	133,202
Pension contributions	<b>30,000</b>	30,000
	<u><b>164,323</b></u>	<u>163,202</u>

The following amounts are repayable to the directors:

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Gabriel Collins	<b>15,705</b>	18,119
Patrick Joseph Higgins	<b>21,457</b>	21,457
	<u><b>37,162</b></u>	<u>39,576</u>

**CHL Logistics Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 May 2025

**14. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**15. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 19/11/2025.