



Haly Dental Care Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Haly Dental Care Limited

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DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to F.J. Forde & Co., (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 June 2025."

Signed on behalf of the board

Charles Haly
Director

20 March 2026

Eileen Haly
Director

20 March 2026

Haly Dental Care Limited

BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	1	1
Investments	8	462,000	420,000
Fixed Assets		462,001	420,001
Current Assets			
Debtors	9	90	22,675
Cash and cash equivalents		95,204	66,777
		95,294	89,452
Creditors: amounts falling due within one year	10	(80,591)	(84,686)
Net Current Assets		14,703	4,766
Total Assets less Current Liabilities		476,704	424,767
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		476,604	424,667
Equity attributable to owners of the company		476,704	424,767

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Haly Dental Care Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 20 March 2026 and signed on its behalf by:

Charles Haly
Director

Eileen Haly
Director

Haly Dental Care Limited

RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 June 2025

	Called up share capital €	Retained earnings €	Total €
At 1 July 2023	100	463,041	463,141
Loss for the financial year	-	(38,374)	(38,374)
At 30 June 2024	100	424,667	424,767
Profit for the financial year	-	51,937	51,937
At 30 June 2025	100	476,604	476,704

Haly Dental Care Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Haly Dental Care Limited is a company limited by shares incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of 5 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Haly Dental Care Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the Profit and Loss Account in the period to which they relate.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Going concern

The directors confirm that they are satisfied that the company has adequate resources to continue to operate for the foreseeable future. For this reason, the directors have continued to adopt the going concern concept in preparing the Financial Statements.

4.	Operating profit/(loss)	2025	2024
		€	€
	Operating profit/(loss) is stated after charging:		
	Depreciation of tangible assets	-	1,134
		<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 16, (2024 - 16).

	2025	2024
	Number	Number
Administration	3	3
Dental Assistant	7	7
Directors	2	2
Hygienist	4	4
	<u> </u>	<u> </u>
	16	16
	<u> </u>	<u> </u>

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

6. Intangible assets

	Goodwill €	Total €
Cost		
At 1 July 2024	140,000	140,000
	<hr/>	<hr/>
At 30 June 2025	140,000	140,000
	<hr/>	<hr/>
Provision for diminution in value		
At 30 June 2025	140,000	140,000
	<hr/>	<hr/>
Net book value		
At 30 June 2025	-	-
	<hr/> <hr/>	<hr/> <hr/>

7. Tangible assets

	Plant and machinery €	Fixtures, fittings and equipment €	Total €
Cost or Valuation			
At 1 July 2024	26,276	10,476	36,752
	<hr/>	<hr/>	<hr/>
At 30 June 2025	26,276	10,476	36,752
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 July 2024	26,276	10,475	36,751
	<hr/>	<hr/>	<hr/>
At 30 June 2025	26,276	10,475	36,751
	<hr/>	<hr/>	<hr/>
Net book value			
At 30 June 2025	-	1	1
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 30 June 2024	-	1	1
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

8. Investments

	Other unlisted investments €	Total €
Investments		
Cost or Valuation		
At 1 July 2024	420,000	420,000
Additions	42,000	42,000
	<hr/>	<hr/>
At 30 June 2025	462,000	462,000
	<hr/>	<hr/>
Net book value		
At 30 June 2025	462,000	462,000
	<hr/> <hr/>	<hr/> <hr/>
At 30 June 2024	420,000	420,000
	<hr/> <hr/>	<hr/> <hr/>

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

9. Debtors	2025	2024
	€	€
Other debtors	(1)	(1)
Directors' current accounts	1	-
Taxation	90	19,766
Prepayments	-	2,910
	<u>90</u>	<u>22,675</u>

10. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	4,175	4,957
Taxation	21,025	28,569
Accruals	55,391	51,160
	<u>80,591</u>	<u>84,686</u>

11. Pension costs - defined contribution

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Pension costs amounted to €48,000 (2024 - €88,000).

12. Income Statement

	2025	2024
	€	€
At 1 July 2024	424,667	463,041
Profit/(loss) for the financial year	51,937	(38,374)
At 30 June 2025	<u>476,604</u>	<u>424,667</u>

13. Capital commitments

The company had no material capital commitments at the financial year-ended 30 June 2025.

14. Directors' remuneration	2025	2024
	€	€
Fees	23,037	-
Remuneration	168,000	201,131
Pension contributions	48,000	88,000
	<u>239,037</u>	<u>289,131</u>

15. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 20 March 2026.