
KEYMASTER LOCK & SAFE CO. LIMITED

ABRIDGED FINANCIAL STATEMENTS

CRO NO:171894

FOR THE YEAR ENDED 30 APRIL 2025

Shiels & Company

CHARTERED ACCOUNTANTS & REGISTERED AUDITORS

"The Hub" Nashville Park, Howth D13 V0Y8

KEYMASTER LOCK & SAFE CO. LIMITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2025

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KEYMASTER LOCK & SAFE CO. LIMITED

DIRECTORS AND OTHER INFORMATION

DIRECTORS:

Edward Williams
Peter Williams

SECRETARY:

Edward Williams

ACCOUNTANTS:

Shiels & Company
Chartered Accountants
"The Hub"
Nashville Park
Howth
D13 V0Y8

BANKERS:

AIB BANK PLC
140 Lower Drumcondra Road
Dublin 9.

REGISTERED OFFICE:

"The Hub"
Nashville Park
Howth
D13 V0Y8

BUSINESS ADDRESS:

61 Lower Dorset Street.
Dublin 1.

COMPANY REGISTERED NUMBER:

171894

KEYMASTER LOCK & SAFE CO. LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES AND DECLARATION ON UNAUDITED FINANCIAL STATEMENTS

GENERAL RESPONSIBILITIES

The directors are responsible for preparing the Annual Report and the financial statements in accordance with the applicable Irish law and generally accepted accounting practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by the Chartered Accountants Ireland.

Irish Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Act 2014 and FRS 102 and applying Section 1A of that standard. They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DIRECTORS' DECLARATION ON UNAUDITED FINANCIAL STATEMENTS

The directors approve these financial statements as set out on pages 7 to 15 and confirm that they are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that they have made available to Shiels & Company Chartered Accountants, all the company's accounting records and provided all the information, books, or documents, necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief the accounting records reflect all the transactions of the company for the year ended 30 April 2025.

On behalf of the board

Edward Williams

Peter Williams

4th March 2026

Edward Williams
Director

Peter Williams
Director

KEYMASTER LOCK & SAFE CO. LIMITED

STATEMENT OF ACCOUNTING POLICIES FOR THE YEAR ENDED 30 APRIL 2025

GENERAL INFORMATION

The Financial Statements comprising the Profit and Loss Account, the Statement of Comprehensive Income, the Statement of Changes in Equity, the Balance Sheet, the Statement of Cash Flows and the related notes constitute the individual financial statements of Keymaster Lock & Safe Company Limited for the year ended 30 April 2025. The registered office is "The Hub" Nashville Park, the principle place of business is 61 Lower Dorset Street, the financial statements have been presented in Euro €, which is also the functional currency of the company, the Company's registration number is 171894 and that the Company is registered in Ireland.

BASIS OF PREPARATION

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The Financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102. Accounting Standards generally accepted in Ireland in preparing financial statement giving a true and fair view are those published by the Institute of Chartered Accountants in Ireland and issued by the Accounting Standards Board and FRS 102 Section 1A (Small Entities).

FINANCIAL STATEMENTS

The Financial Statements are in respect of the entity Keymaster Lock & Safe Company Limited.

TURNOVER

Turnover comprises the amounts, exclusive of value added tax and trade discounts, invoiced during the year by the business, in respect of hardware and lock services.

STOCKS

Stocks are stated at the lower of cost and net realisable value. Net realisable value is based on normal selling price, less further costs expected to be incurred to completion and disposal.

KEYMASTER LOCK & SAFE CO. LIMITED

STATEMENT OF ACCOUNTING POLICIES FOR THE YEAR ENDED 30 APRIL 2025

FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at historic cost less accumulated depreciation.

The charge for depreciation is calculated to write down the cost of fixed assets to their estimated residual values by annual instalments over their expected useful lives.

The rates of depreciation are as follows;

Fixtures & fittings : 20% Straight Line
Motor Vehicles: 20% Straight Line

CURRENCY

The Financial statements are reported in Euro, which is also the operating currency of the Company for the Financial period.

KEYMASTER LOCK & SAFE CO. LIMITED

BALANCE SHEET AS AT 30 APRIL 2025

	Note	2025 €	2024 €
ASSETS EMPLOYED:			
FIXED ASSETS			
Tangible fixed assets		<u>4,963</u>	<u>6,204</u>
		4,963	6,204
CURRENT ASSETS			
Stock		29,450	34,175
Debtors and prepayments		66,679	82,731
Cash at bank		<u>23,628</u>	<u>35,537</u>
		119,757	152,443
CREDITORS (amounts falling due within one year)	1	<u>(57,425)</u>	<u>(71,947)</u>
NET CURRENT ASSETS		62,332	80,496
TOTAL NET ASSETS		<u><u>67,295</u></u>	<u><u>86,700</u></u>
FINANCED BY:			
SHARE CAPITAL	2	2	2
PROFIT AND LOSS ACCOUNT		67,293	86,698
SHAREHOLDERS FUNDS		<u><u>67,295</u></u>	<u><u>86,700</u></u>

The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014, the Company is availing itself on the grounds that Section 358 is complied with. No notice under subsection (1) of Section 334 has, in accordance with subsection (2) of that Section, been served on the company. The directors acknowledge the obligations of the company, under the Companies Act 2014, to keep adequate accounting records and to prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

The company has relied on the specific exemption contained in section 352 of the Companies Act 2014, has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with section 353 Companies Act 2014.

The Financial Statements were approved by the Directors on the :

4th March 2026

On behalf of the board

Edward Williams

Edward Williams

Peter Williams

Peter Williams

Director

Director

KEYMASTER LOCK & SAFE CO. LIMITED

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 30 APRIL 2025

	Equity Share Capital	Retained Earnings	Total
	€	€	€
Balance at 1 May 2023	2	94,119	94,121
Loss for the year	-	(7,421)	(7,421)
Other Comprehensive Income	-	-	-
Balance at 30 April 2024	<u>2</u>	<u>86,698</u>	<u>86,700</u>
Balance at 1 May 2024	2	86,698	86,700
Loss for the year	-	(19,405)	(19,405)
Other comprehensive Income.	-	-	-
Balance at 30 April 2025	<u>2</u>	<u>67,293</u>	<u>67,295</u>

KEYMASTER LOCK & SAFE CO. LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2025

1. OTHER CREDITORS	2025	2024
	€	€
Tax and social welfare included in other Creditors:		
PAYE	1,264	539
Value added tax	-	-
	<u>1,264</u>	<u>539</u>

2. CALLED UP SHARE CAPITAL	2025	2024
	€	€
Authorised:		
100,000 ordinary shares of €1.2678 each	126,780	126,780
	<u>126,780</u>	<u>126,780</u>
Allotted, called up and fully paid:		
2 ordinary share of €1.2678 each	2	2
	<u>2</u>	<u>2</u>

3. INTERESTS OF DIRECTORS AND COMPANY SECRETARY

The directors and secretary who held office at 1 May 2024 and 30 April 2025 had no interest other than those shown below in the shares of the company:

		Number
Edward Williams	Ordinary shares of €1.00 each	1
Peter Williams	Ordinary shares of €1.00 each	1
		<u>2</u>